At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board, on Wednesday, January 23, 1918, at 10.30 a.m.,

PRESENT:

Mr. Harding, Mr. Miller, ...

Mr. Hamlin.

Mr. Willis, Secretary.

Present also, Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

Telegrams and letter with memorandum re suspension of Lacaud & Co. licenses for export of coin, currency and bullion to Mexico, including letter from J. R. Garfield, January 21, 1918. Licenses reinstated.

A telegram from the Federal Reserve Bank of San Francisco, making inquiry re export licenses authorizing shipment of Mexican currency. Granted but future permits to be applied

A letter from the First National B Yan Buren. Mo., referred by War Trade Board, making inquiry as to shipments of currency to Canada. Referred to Boston Federal Reserve Bank.

985. American Express Co., Philadelphia, to National Refining Co., Toronto, Canada, \$427.72 gold bar and cash. Granted.

986. M. C. Uadena & Co., Laredo, Texas, to same, New Laredo, Mex., \$10,000 gold coin. Referred to Dallas Bank.

987. Brown Bros. & Co., New York, to credit Lyonnais, Barcelona, Spain, \$6,534 (plus expenses) gold coin. Declined.

988. Kountze Bros., New York, to C. Diaz Ceballos, Mexico City, \$7,000 gold coin. Granted.

989. Standard Oil Co., New York, to Tampico, Mex., 312,000 currency (about Jan. 29 or 30). Granted.

990. Standard Oil Co., New York, to Tampico, Mex., \$12,000 currency (about Feb. 4). Granted.

991. Handy & Harman, New York, to Locatta & Goldsmid, London, \$200,000 silver bullion. Granted.

992. United Metals Selling Co., New York, on B/L International Banking Corporation, N.Y., London, England, approximately \$900,000 silver bullion. Granted.

984. Peruvian Minister \$490,000 in Peruvian nickel coin; memo. and letter from Director of the Mint. Referred to the Governor with power. (Granted).

At 10.50 a.m. the Committee adjourned.

APPROVED:

Chairman.

Secretary