at a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Tuesday, January 22, 1916, at 10.40 a.m.,

PRESENT:

Mr. Harding, ........................................
Mr. Miller, ........................................
Mr. Hamlin, ........................................
Mr. Allen, Assistant Secretary.

Present also, Mr. Strauss.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A letter from Zacate e Hijo, concerning their application to export coin, currency or bullion from U. S. to Mexico - ($35,000 gold to Mexico, approved January 11, and cancelled January 17) tabled January 21st. No action.

Application of the Guaranty Trust Co., of New York, to export to Banco de Venezuela, La Guayra, $100,000 gold coin, tabled at meeting of January 21 (7961). Referred back for more information.

A letter from the War Trade Board concerning erroneous statement in War Trade Journal re applications for exportation of dental gold. Noted.

A telegram from the Federal Reserve Bank of Dallas re
cancellation of Lacaud & Son's licenses, and standing of Lacaud & Son.

A memorandum from the State Department concerning message from the American Legation, Caracas, re need of branch of National City Bank, Caracas for $200,000 gold to raise dollar exchange. Governor to request additional information of Federal Reserve Bank of New York.


963. United Fruit Co., New Orleans, La., to same, Puerto Barrios, Guatemala, C.A., $15,000 U. S. paper currency and silver coin (no gold or gold certificates). Approved.

964. Peruvian Minister to export through National City Bank, New York, to Peruvian Government, Lima, Peru, $490,000 in Peruvian coin. Granted if coins have been minted.

At 11.15 a.m. the committee adjourned.

APPROVED:

[Signature]

Chairman.

[Signature]

Secretary.