

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Saturday, January 19, 1918, at 10.30 a.m.,

PRESENT:

Mr. Harding,                      Mr. Miller,  
Mr. Hamlin,                      Mr. Willis, Secretary.

Present also, Mr. Strauss.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A letter from Canadian Bank of Commerce with reference to their application to export to Canada \$1,000,000 gold. Read and determined that gold referred to is not earmarked.

A letter from William Schall & Co., transmitted by the Federal Reserve Bank of New York, requesting permission to export under license #860 (authorizing exportation of \$300,000 currency) to Porto Rico, \$15,000 in quarters and \$5,000 in half dollars. Granted.

A telegram from Xavier de Pichon with reference to application Compagnie du Boleo #909. Granted full amount in gold; but future applications cannot be considered.

969. Redmond & Co., New York, to Russo Asiatic Bank,

Shanghai, about \$190,000 silver bullion. Granted.

970. Chase National Bank, New York, to Royal Bank of Canada, Sagua la Grande, Cuba, \$25,000 currency. Granted.

971. Guaranty Trust Co., New York, to Banco Nacional de Cuba, Cardenas, Cuba, \$40,000 currency. Granted.

972. Banque Belge Pour L'Etranger, New York, to Shanghai, \$97,000 silver bars (100,000 ounces). Granted.

973. Poso Verde Cattle Co., M. Drachman, Mgr., through Arizona National Bank, Tucson, to F. R. Pompa, Altar, Sonora, Mex., \$800. gold coin. Granted.

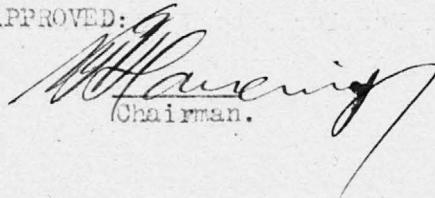
974. Nacozari Railroad Co., Douglas, to Agua Prieta, Mex., \$100,000 U. S. gold or its equivalent in Mexican gold coin. Granted.

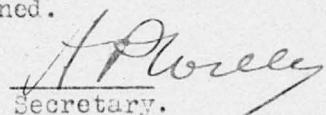
975. Mexico Arizona Trading Co., Nogales, Arizona, to same, Los Mochis, Sin., Mexico, \$10,000 in January; \$20,000 in February; \$30,000 in March, and \$30,000 in April, gold and silver coin. Declined.

976. West Side National Bank, Chicago, to Winnipeg, Man., Canada, for account of Steamship and Railroad ticket office 25,000 Russian roubles. Granted.

At 11.10 a.m. the Committee adjourned.

APPROVED:

  
Chairman.

  
Secretary.