at a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Thursday, January 17, 1916, at 10.30 a.m.,

PRESENT:

Mr. Harding, Mr. Hamlin,
Mr. Delano, Mr. Miller,
Mr. Willis, Secretary.

Present also, Mr. Strauss and Mr. Kent.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A telegram from the Federal Reserve Bank of San Francisco, re application of Compagnie du Boleo (909). Previous action reaffirmed.

961. Wm. M. Ferris, from New Orleans, to Mrs. Phoebe A. Hearst, Caidad del Carmen, Mexico, 20,000 Mexican silver dollars, value approximately $15,000. Granted.


963. National City Bank, New York, to same, Valparaiso, Chile, $3,000,000 gold bars. Granted, provided Ambassador states it is part of allowance.
964. William Schall & Co., New York, to American
Colonial Bank, San Juan, and branches in Mayaguez and Ar-
escibo, P.R., $36,200 in pennies, nickels and dimes.
Granted in pennies and dimes only for whole amount.

965. Canadian Bank of Commerce, New York, to Tor-
onto, not exceeding $10,000 monthly Federal Reserve notes.
Granted to March 1.

966. R.P. Jennings through either National City
Bank, N.Y., Federal Reserve Bank, Dallas, or both, to R.P.
Jennings, Mexico City, $395,000 gold during month of Feb-
uary. Granted.

967. Bank of Alaska, Skagway, Alaska, to James Ken-
ney (or by him) into Canada, $5,000 gold coin. Granted.

Memorandum from the Secretret Service as follows:

"Authorized representative Lacaud and Son, bankers, San
Antonio, Texas and Mexico City, arrested Laredo yester-
day for attempting to export seventy six hundred dollars
in gold, while the Lacaud firm are licensed to ship
fifty-six hundred only per week. He is held in one
dozen dollars bail. Testified he had shipped only
thirty-six hundred last week although he did not so
manifest it, nor did he manifest excess amount this
week. All outstanding Lacaud gold permits should be
cancelled and San Antonio collector notified by wire.
The entire seventy-six hundred dollars was seized."

Action voted accordingly.
At 11.20 a.m. the Committee adjourned.

APPROVED:

Chairman.

Secretary.