



ruary. Granted.

949. International Banking Corporation, to Shanghai, approximately \$55,500, silver bullion on January 19. (Application filed with Federal Reserve Bank of San Francisco. Board notified by telegram from Deputy Governor Calkins.) Granted.

950. International Banking Corporation to Shanghai, about January 19, approximately \$49,500 silver bullion. (Application filed with Federal Reserve Bank of San Francisco. Board notified by telegram from Deputy Governor Calkins.) Granted.

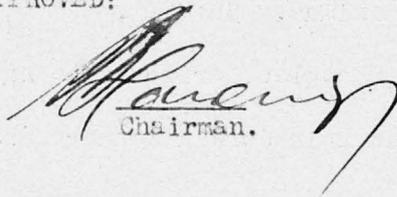
Telegram from the Federal Reserve Bank of Dallas as follows:

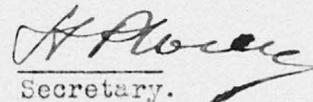
Charge our account \$125,000 and transfer Treas. We requested Asst. Treas. New Orleans, to ship \$125,000 gold coin to Laredo National Bank Laredo Texas and advised him we would cover through Treas. Noted.

Mr. Strauss made a statement regarding sales of silver now held behind silver certificates.

At 11 a.m. the Committee adjourned.

APPROVED:

  
Chairman.

  
Secretary.