At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Friday, January 11, 1916, at 10:30 a.m.,

PRESENT:

Mr. Harding, Mr. Hamlin,
Mr. Delano, Mr. Willis, Secretary.

Present also, Mr. Kent.

Applications for permission to export, coin, currency and bullion together with papers in connection therewith, were presented and acted upon as follows:

A letter from Mr. E. L. Pease, with reference to the application of the Bank of Nova Scotia to export earmarked gold to Canada (§655½) and file re. Granted, 500,000.

644. Voted to authorize Canadian Bank of Commerce they may ship to Canada $1,000,000 gold coin, provided it counts as part of the general $25,000,000 for Canada and is approved by Mr. Pease.


938. Lacaud & Son, San Antonio, to Lacaud e Hijo, Mexico, D.F., $15,000 gold coin, for account of Cia Minera
Augustas Dolores y Anexas. Granted.


Mr. Kent presented the case of J. S. Smith ($660) who had been refused shipment of $20,000 gold to Yacatan. Tabled till January 12.


943. Sia Minera Fundadora y Afinadora "Monterrey" S.A., Monterrey, Mex., from Laredo, Texas, to same, Mexico, $300,000 during the next three months, at rate of $100,000 monthly. Granted for January, $100,000 gold.

944. Equitable Trust Co., New York, to order of itself, Colombia, $150,000 gold bars or coin. Granted; Trust Co. to be notified to inform the Federal Reserve Bank of New York of arrival of shipments that may come in.
945. Equitable Trust Co., New York, to order of itself, Chile, $30,000 gold bars or coin. Granted; Trust Company to be notified to inform Federal Reserve Bank of New York of arrival of shipments that may come in.


Judge Hoff of Kansas City was admitted to the Committee room and stated the situation of the Noctezuma Copper Co., as to gold. He agreed to file a written application.

Mr. F. Viscaya made a statement in behalf of the application of Lopez & Co. Referred to Mr. Kent.

577. Chemical National Bank of New York to Pombo Hermanos, Cartagena, Colombia, $100,000 gold. Granted.

Telegram from Collector Cobb, El Paso, asking whether unused balance of export license could be used. Voted to authorize use of unused balance.

Mr. Kent discussed the question of releasing earmarked gold for the Javasche Bank. Matter referred back to him for
inquiry.

At 11.30 a.m. the Committee adjourned.

APPROVED:

Chairman.

Secretary.