

At a regular meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Thursday, January 10, 1918, at 10.30 a.m.,

PRESENT:

Mr. Harding, presiding. Mr. Delano,
Mr. Warburg, Mr. Willis, Secretary.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A letter from the Commercial Bank of Spanish South America, Ltd., tabled at meetings of 8th and 9th to be brought up today, concerning gold for Peruvian Government. Secretary to advise bank that Mr. Kent will discuss the matter with them on the basis of negotiations now in progress with the Peruvian Government.

929 $\frac{1}{2}$. Greene Cananea Co. granted extension of old license (#800) thirty days; also \$100,000 additional; also not over \$56,000 gold per month for future months on basis of monthly application.

930. Cosmopolitan Trust Co., to Canada, Russian bank-notes not to exceed \$1,000 weekly. Granted.

931. Thos. P. Littlepage on behalf of Negociacion

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Minera de San Rafael y Anexas, S.A., to Mexico, \$6,500 weekly, in gold, coin or currency, shipments to be made by Guaranty Trust Co., New York, to E. Denike, Laredo, Texas, and by him to ultimate consignee. Granted for duties one month.

932. La Lux & Los Angeles Mining Co., New York, to same, Prinsapolka, Nicaragua, C. A., \$5,000 U. S. Paper currency not gold certificates. Granted.

933. Chase National Bank, New York, to Royal Bank of Canada, Santiago de Cuba, \$125,000 currency. Granted.

934. United States Smelting, Mining & Refining Co., Boston, Mass., to Compania de Real del Monte y Pachuca, Mexico City, Mex., \$140,000 gold coin or bullion during January, 1918. Granted.

935. Canadian Bank of Commerce, San Francisco, to Mint Master, Bombay, approximately \$1,000,000 (1,100,000 ozs..) silver bullion, January 23, 1918. Granted.

936. Canadian Bank of Commerce, San Francisco, Cal., to Mint Master, Calcutta, approximately \$1,350,000 (1,500,000 ozs.) silver bullion. Granted.

A letter from the Canadian Bank of Commerce re earmarked gold was read and ordered circulated.

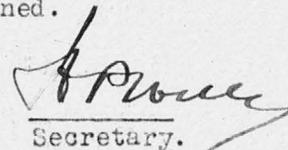
A letter from the Standard Oil Co. regarding shipments of gold to Tampico was read and the Secretary ordered to reply.

Governor Harding read a letter from the Argentine Ambassador naming Bonbright & Co. as banker to act for him under the agreement already concluded with the Treasury Department. Referred to Mr. Kent for consultation with the Federal Reserve Bank of New York.

At 11 a.m. the Committee adjourned.

APPROVED:


Chairman.


Secretary.