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At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Thursday, January 3, 1916, at 10.30 a.m.,

PRESENT:

Mr. Harding,                      Mr. Hamlin,  
Mr. Warburg,                      Mr. Willis, Secretary.  
Mr. Delano,

Present also, Mr. Strauss and Mr. Kent.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A letter from H. Walker, of Huasteca Petroleum Co., asking whether recent ruling concerning export of gold to Tampico cancels his license covering export during January of \$18,000 gold to Tampico. Ruled that existing licenses remain in force.

A letter from Secretary Baker, concerning export of gold to New Timbiqui Gold Mines, in Colombia, by Heurtematte & Co., Inc., of Panama. Tabled.

A memorandum re telephone message from General McIntyre's office concerning shipment of gold to Manila for Army and Navy. Ordered currency, but not gold, released.

Interview with Col. Parker's representative at 10.30.

Representative detained by late train.

Agreed that Mr. Kent cooperate with the War Intelligence bureau and have all mail sent by those taking out registration certificates sorted and censored by a special corps of men.

908. Ricardo M. Gonzales, Laredo, Texas, to same, New Laredo, Mexico, \$10,000 gold coin. Granted \$6,000 gold for duties, and \$4,000 currency for freights.

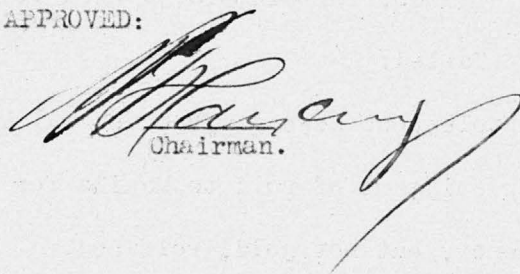
909. Compagnie du Boleo, San Francisco, to same, Santa Rosalia, D.C., Mexico. Granted \$50,000 Mex and \$25,000 gold for duties, balance in currency if desired.

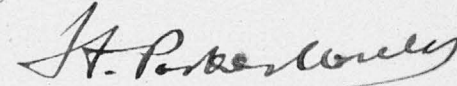
On motion, Mr. Strauss presented certain papers relating to Argentine exchange.

Mr. Strauss inquired whether there was objection to the shipment of securities to the northern neutrals, and it was agreed that there was not.

At 11.00 a.m. the Committee adjourned.

APPROVED:

  
Chairman.

  
Secretary.