MINUTES

of the

FEDERAL RESERVE BOARD

1917

January 1 to July 30

---0000---
Acceptances:
Senate bill, re twenty per cent restriction in,
Advisory Council's motion to strike out 2/19 199
Advisory Council's report to strike out 2/19 191
State laws re, digest of, to be prepared by
Counsel 3/2 233
Memo. of Counsel re above digest, 3/9 261
Sutro Bros., purchase of acceptances by, not warranted without endorsement; form of condition of, approved. 4/13 390
Warehouse receipts protecting, letter from F. R. Bank of Atlanta re 4/11 376
Bernhard, Scholle & Co., letter from re 4/16 401

Bankers:
Investment policy of F. R. Banks re, especially of San Francisco. 3/28 317
Pamphlet re, proposed, letter from Mr. Curtiss to Mr. Warburg re, 4/11 376

Domestic:
Report of Com't on Investments re plan re, drawn against bills of lading. 4/25 450

Renewal:
Report of Mr. Warburg re reporting of, agreed to. 4/16 402
Reports re change in, ref. to Exec. Com't. 4/13 390

Trade:
Addy (Matthew) Company, of Cincinnati, letter from re, 6/13 616
Advertising as basis of,
Letter to F. R. Agents re, Approved. 1/22 59
Advertising as basis of,
Question re, ref. to Law Com't. for regulation re, 1/13 42
Collection of, inquiry of Jerome Thralls re charges for,
Counsel's interpretation of, letter of Gov. Seay re, and reply. 3/14 279
Dubrul, E. F., letter from, re increasing use of,
Erlanger, Blumgart & Co., Messrs. N., efforts of, to popularize, commended. 5/25 561
## Acceptances:

### Trade:

<table>
<thead>
<tr>
<th>Bank/Motor Co.</th>
<th>Action Description</th>
<th>Date</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>F. R. Bank of Boston</td>
<td>Rate of 4% for, up to 90 days, requested</td>
<td>6/26</td>
<td>665</td>
</tr>
<tr>
<td></td>
<td>Approval of above rate</td>
<td>6/26</td>
<td>669</td>
</tr>
<tr>
<td>F. R. Bank of Minneapolis</td>
<td>Opinion of Counsel re statements in pamphlet sent out by, re</td>
<td>6/20</td>
<td>643</td>
</tr>
<tr>
<td>F. R. Bank of St. Louis</td>
<td>Increase in rate on, to 32% approved.</td>
<td>1/4</td>
<td>15</td>
</tr>
<tr>
<td>Harley-Davidson Motor Co. of</td>
<td>Correspondence with, re</td>
<td>1/29</td>
<td>87</td>
</tr>
<tr>
<td>Milwaukee,</td>
<td>Report of Mr. Warburg re form of, for, ordered transmitted; correspondence to be sent</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>to F. R. Banks.</td>
<td>2/2</td>
<td>109</td>
</tr>
<tr>
<td></td>
<td>Letter from, re</td>
<td>2/26</td>
<td>220</td>
</tr>
<tr>
<td></td>
<td>Form of, used by, certified to be correct.</td>
<td>3/28</td>
<td>316</td>
</tr>
<tr>
<td>International Harvester Co.,</td>
<td>Inquiry re, to be made by Secretary</td>
<td>6/13</td>
<td>616</td>
</tr>
<tr>
<td>letter from, re statements in</td>
<td>Literature sent out by F. R. Banks re, letter of Comptroller re certain statements</td>
<td>6/11</td>
<td>608</td>
</tr>
<tr>
<td>literature re, sent out by F. R.</td>
<td>in; similar letter of International Harvester Co.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Banks.</td>
<td>McCord, Gov., letter of, re</td>
<td>6/26</td>
<td>221</td>
</tr>
<tr>
<td></td>
<td>National Ass'n. of Credit Men to hold conference re; H. P. Willis to accept</td>
<td>2/6</td>
<td>136</td>
</tr>
<tr>
<td></td>
<td>invitation to speak.</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Opinion of Counsel re status of, as affected by Sec. 5200, approved.</td>
<td>6/9</td>
<td>597</td>
</tr>
<tr>
<td></td>
<td>Reporting of discounts of, by F. R. Banks, as consolidated items, approved.</td>
<td>1/11</td>
<td>37</td>
</tr>
<tr>
<td></td>
<td>Special form of, offered to Gov.</td>
<td>2/23</td>
<td>207</td>
</tr>
<tr>
<td>Wills, D. C.</td>
<td>Letter from, re</td>
<td>3/9</td>
<td>262</td>
</tr>
<tr>
<td></td>
<td>Letter from, re status of,</td>
<td>3/7</td>
<td>246</td>
</tr>
</tbody>
</table>
Accommodation, demands for, at F. R. Bank of Chicago, probable form of

Accommodation, demands for, at F. R. Bank of Chicago, probable form of

Accounting:
Accountants, services of, offered to Board by Senator Hale

Accountants, services of, offered to Board by Senator Hale

Article re, to be reprinted as pamphlet

Article re, to be reprinted as pamphlet

Institute of Public Accountants, Board to send delegates to meeting of,

Institute of Public Accountants, Board to send delegates to meeting of,

Addresses:
American Institute of Banking, Toledo, Ohio; Mr. Willis.

American Institute of Banking, Toledo, Ohio; Mr. Willis.

Gov. Harding; New Haven and Reading

Gov. Harding; New Haven and Reading

Maine Bankers Ass'n; Mr. Hamlin.

Maine Bankers Ass'n; Mr. Hamlin.

Michigan Bankers Ass'n; Gov. Harding.

Michigan Bankers Ass'n; Gov. Harding.

Minneapolis bankers' meeting; Gov.

Minneapolis bankers' meeting; Gov.

Harding.

Harding.

Natl. Ass'n of Credit Men

Natl. Ass'n of Credit Men

Request of, for a speaker for Mar. 9.

Request of, for a speaker for Mar. 9.

National Ass'n of Credit Men,

National Ass'n of Credit Men,

H. P. Willis to address,

H. P. Willis to address,

National Ass'n of Manufacturers; Mr. Willis

National Ass'n of Manufacturers; Mr. Willis

Pittsburgh Chamber of Commerce;

Pittsburgh Chamber of Commerce;

Gov. Harding.

Gov. Harding.

Southern Wholesale Grocers Ass'n;

Southern Wholesale Grocers Ass'n;

Gov. Harding.

Gov. Harding.

Wellborn M.B., copy of address by, forwarded,

Wellborn M.B., copy of address by, forwarded,

Western Economic Society; Mr. Miller;

Western Economic Society; Mr. Miller;

Adee, A. A. Ass't Sec'y of State, Spanish exchange, letter from re,

Adee, A. A. Ass't Sec'y of State, Spanish exchange, letter from re,

Advertising: see under Acceptances, Trade.

Advertising: see under Acceptances, Trade.

Advisory Council:
Amendments, 4/17

Amendments, 4/17

Consideration of, 4/18 409, 411, 419

Consideration of, 4/18 409, 411, 419

Amendments, 1/29 87

Amendments, 1/29 87

Memo. of, re.

Memo. of, re.

Business conditions reported by,

Business conditions reported by,

Date for, set as April 17.

Date for, set as April 17.

Date for meeting of, named.

Date for meeting of, named.

Elections to,

Elections to,

Messrs. Norwood, Record and Lyerly elected.

Messrs. Norwood, Record and Lyerly elected.

1/26 80

1/26 80

4/18 409, 411, 419

4/18 409, 411, 419

1/29 87

1/29 87

2/19 194-8

2/19 194-8

4/11 375

4/11 375

4/16 403

4/16 403

1/15 48

1/15 48
Advisory Council:
Elections to
Watts, F. C., re-elected to 1/8 21
Hayes Bill, opinion re 4/18 418
Liberty Loan
Amount of, opinion of each member 4/18 425-428
Liberty Loan
Discussion re, 4/17 408-416
4/18 419-428
Liberty Loan
Opinion re, adopted by, 4/18 418
Meeting with Board
2/19 178-180
2/19 187-199
4/17 408-416
4/18 417-428
Membership in, rotation plan for
Advisory Council's report re, 2/19 191
Membership in, rotation plan for,
Letter of James B. Forgan re, 1/29 87
Minutes of joint session of, with Board
Ref. to Mr. Delano
Reported by Mr. Delano and filed 4/19 430
Taxation (retroactive), opinion of
each member re, 4/18 425-428
Taxation policy for war costs, opinion re, adopted by,
4/18 417
Topics for, requested by Mr. Rue;
discussed 4/12 381
Topics for February meeting
Mr. Delano appointed a sub-
committee re,
Topics for February meeting
Forgan, J. B., letter from re, 2/1 98
Advisory Council to Board of Directors of
member bank
Status of, within meaning of Clayton
Act, defined by Counsel. 1/22 61

Aetna, N. B., Hartford, Conn. see
Hartford-Aetna N.B.

Agricultural Loans. See under Loans
Agricultural paper:
Anderson, Alden, correspondence of Mr. Perrin with, re, circulated. 3/6 240
Seay, Gov., proposal by, to make rate of 3 to 4% on 4/18 405

Aiken, Alfred, Governor of F.R.Bk.of Boston. Letter from, re his visit to Chicago and re a possible connection with F. R. Bank of N. Y. 3/19 291

Alabama State banking situation, letter from M. B. Wellborn re, 1/15 47

Aldrich-Vreeland currency, amount issued to the sections of the country in 1914, Secretary to obtain statement re, 2/5 122

Alien enemies, business relations with. Chicago bank suspected re, memo. of British Embassy re, 5/16 519
Circular re, question of furnishing, to Official Bulletin. 5/11 497
Dearborn National Bank, Chicago, report of Mr. Warburg re certain transac- tions of, 5/21 537
Draft of letter re, to be sent to Govern- ors and F. R. Agents, tentatively adopted, 5/2 472
Notification to banks re policy of Gov- ernment re, letter from Hon. F. L. Polk re; circular re, to be pre- pared. 4/30 464
Opinion of counsel re, and letter of Asst Attorney General Warren re, 4/19 433

Aliens, letter from F. R. Bk. of Chicago re action taken to make known position of the President re, 4/11 376

Allen, George E., letter from, re sending of copies of amendments to State Banks. 6/26 663

Allen, Sherman
To accompany Lord Cunliffe on trip to Boston. 5/11 497
Allen, Sherman

Bond of, question re premium of, tabled. 4/9 372
Bond of renewed 4/2 323
Gold settlement fund, resolution re transfer of management of, to Mr. Willis 5/10 486
Leave of absence; supervision of Gold Settlement Fund turned over to Mr. Willis by 3/9 263
Leave of absence granted to. 4/20 437
Resolution re authorization of, to accompany Lord Cunliffe to F.R.Banks. 5/10 486

Amendments: See also Hardwick Amendment.

Advisory Council:

Discussion re, by 4/17 411
Memo. by re; to be issued to the press and in Bulletin. 1/29 87
Outline of, presented to, by Gov. Harding. 4/17 409
Bennett, (Rep.) conversation with, re, reported by Mr. Warburg. 2/26 220
Capital for state member banks in small cities, possible amendment re limit of, to be considered. 4/25 449
Circulating member banks re matters growing out of, inquiry from Secretary Curtis re, 6/28 683
Conference between Governor and Secretary McAdoo and Chairman Glass re, voted for. 5/28 565
Conference of Governor Harding with Chairmen of Banking and Currency Com'ts re, to be arranged. 1/2 6
Governor's report re above conference. 1/2 8
Conference of Gov. Harding with House Banking & Currency Com't., resume of 1/20 55
Conference of Gov. Harding with Senate Banking and Currency Com't. Report re, 2/14 155
Conference of Gov. Harding with Senate Banking & Currency Com't. Report re, to Conf. of Governors. 4/6 359
Conference of Governors, Governor Harding's statement before, re 4/4 339.
Amendments:

Conference of Governors:
Recommendations of, re changes in 4/6 357-9
Congressional action re, discussion re, by Board. 5/12 513
Copies of, to be sent to Advisory Council, on request of Mr. Forgan, and to F.R. Agents. 1/2 6
Copies of, to be sent to F.R. Agents,
Draft of letter to accompany, discussed 1/4 16
Copies of, inquiry of George E. Allen re intention of Board to send, to State Banks. 6/26 663
Deputy F.R. Agents, discussion re amendment re, 1/15 46
Discussion re, 1/25 75
1/2 9-10
1/4 16
2/21 205
3/9 260
3/21 297
4/4 332
4/5 367

(Mr. Curter Glass present) 5/26 565
Editing of revision of Act, Mr. Hamlin appointed re, 6/19 641
F.R. Notes:
Discussion of question raised by proposed charges in amendment re; views of Comptroller re, 5/10 492
F.R. Notes:
Joint custody of, Counsel to begin work on amendment re, 3/14 279
F.R. Notes:
Stock of, held at branch offices of F. R. Banks in trust for Comptroller, amendment re, suggested by Mr. Ferrin. 4/19 432
File of, to be kept by Law Dept. 3/12 269
Frame, A.J., letter from, re 6/5 585
Glass, Carter, conversation of, with Mr. Willis reported and discussed. 1/11 37
Gold settlement Fund, changes in amendments re, discussed; Governor to report to Senate Com't. re, 2/12 145
Amendments:

Guarantee of deposits, Senate bill re, discussed. 4/16 396

Hearings re,
Invitation to Board to attend sent by Mr. Glass. 1/15 45
Testimony of Gov. Harding, given Jan. 18, reviewed. 1/18 50

Issue of currency against 3% one-year bonds, amendment re, withdrawn. 1/22 57
Letter to Chairman Owen and Glass re Board's pending amendments, to be written by Gov. Harding. 4/2 325
Letter to House and Senate conference committees re Board's views. 5/11 498

Loans (10% limitation on bank loans)
Owen, Senator, letter from, re Senate bill, 6/26 666
McAdoo, W. G., 2 amendments suggested by, 1/12 40-1
McDougal, Gov., letter from, re Memo. of Counsel re additional amendments, tabled. 6/28 686

National Bank Act, draft of bill amending, transmitted by Perrin, 2/12 146

Necessity of passage of,
Letter to Chairmen Owen and Glass re, 4/25 456
Letter to Senator Owen re, 4/27 462
Letter to the President re, 2/28 228

Note issue:
Government obligations to protect F.R. Notes, plan to alter amendment so as to permit, proposed by Secretary McAdoo; Board not in favor. 5/10 463

President, letter from Board to, suggesting need of urging Congress to act on, 4/2 325

Press statement re, authorized. 1/12 40
Publicity re proposed amendments discussed; letter from Jay re, 1/11 36
Puelicher, J. H., approval of, by, 4/19 431
Record of, to be transferred to Counsel's office from Secretary's Office. 2/23 410
Amendments:

Redrafting of, taken up. 1/2 9
Reprint of act as amended, telegram to F.R. Banks re number desired. 6/19 640
Reserve balances held by country banks in reserve cities, inquiry from Mr. Glass re Board's view of proposal to cut. 1/26 82
Section 9 of the Act, amended re, ref. back to Counsel. 3/27 309
State banks, admission of small, recommendations re amendments re, forwarded by Senator Owen. 5/25 558
State banks, membership of, letters from National Bank of Commerce, Detroit, Mich., and Mr. Alden Anderson re. 4/30 467
State banks, power of, to carry balances in F.R. Banks, and to clear through them, letter of Gov. Harding to Senator Page re. 4/16 398
State banks, taxation provision to encourage entrance of, to be added to 2/14 155 4/4 332
Status of, and probable method of consideration of by Congress, stated by Governor. 1/29 86
Status of, discussed. 4/25 456
Synopsis of, reprints of, authorized. 6/26 673
Taxation provision to hasten entrance of State banks, amendment re, to be prepared. 2/14 155
Visit of Gov. Harding to Capitol to discuss, report re; another visit to be made. 2/23 217
Vote of Board re action re, in view of advance of session to April 2. 2/21 297
Vote of Board re attitude toward passage of, 6/1 581
Wold, letter from, re, to be transmitted to Carter Glass. 1/22 56

American Bankers Ass'n:

Annual Convention, Sept. 27, 1917. Invitation to Board to attend. 2/5 119
<table>
<thead>
<tr>
<th>Institution/Group</th>
<th>Events/Questions</th>
<th>Date</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Bankers Ass'n:</td>
<td>State banks, questions addressed to, by, letter of J. D. Puelicher re,</td>
<td>3/7</td>
<td>247</td>
</tr>
<tr>
<td>American Bankers Ass'n, Executive Council:</td>
<td>Accommodation required at Briarcliff Lodge, inquiry from Secy. Farnsworth re,</td>
<td>4/11</td>
<td>379</td>
</tr>
<tr>
<td></td>
<td>Committee of Board to attend, named,</td>
<td>4/30</td>
<td>466</td>
</tr>
<tr>
<td></td>
<td>Expenses of com't. to attend, to be paid by Board.</td>
<td>4/20</td>
<td>438</td>
</tr>
<tr>
<td></td>
<td>Number of Board members attending meeting of, inquiry re; reply</td>
<td>4/12</td>
<td>383</td>
</tr>
<tr>
<td>A.B.A. State bank section, Exec. Com't:</td>
<td>Resolution re state banks and F. R. system passed by</td>
<td>5/12</td>
<td>509</td>
</tr>
<tr>
<td>American Express Co., Form of statement of condition of</td>
<td>approved.</td>
<td>4/13</td>
<td></td>
</tr>
<tr>
<td>American Foreign Banking Corp. Hirsch, C.J.,</td>
<td>Fifth &amp; Third N.B., Cincinnati, request of, for permission to invest in,</td>
<td>6/18</td>
<td>637</td>
</tr>
<tr>
<td>American Institute of Banking, Toledo, Ohio, Secretary</td>
<td>to address;</td>
<td>5/11</td>
<td>496</td>
</tr>
<tr>
<td>American, N. B., Nashville, Tenn. Letter re loss of</td>
<td>interest on transfer of funds from Kansas City to N. Y.</td>
<td>2/12</td>
<td>148</td>
</tr>
<tr>
<td></td>
<td>Real estate mortgages advertised by, question re</td>
<td>3/9</td>
<td>261</td>
</tr>
<tr>
<td>American Smelting &amp; Refining Co.:</td>
<td>Discounting of bills of, report of Mr. Warburg re</td>
<td>1/11</td>
<td>38</td>
</tr>
<tr>
<td>American Trust Co., Attitude of, toward membership in</td>
<td>FRS</td>
<td>1/15</td>
<td>47</td>
</tr>
</tbody>
</table>
Anderson, Alden,
Agricultural paper, correspondence with Mr. Perrin re,
State banks' membership, letter from, re, Amendment re, 3/6 240 4/30 467

Anglo & London Paris N. B., San Francisco,
Application of, to invest in Mercantile Bank of the Americans. 6/7 569

Annual report;
Discussion re,
F. R. Agent of Philadelphia, questions re form of report of 1/22 56
F. R. Agents' annual reports, release of, 3/14 280
Leather copies of, to be obtained. 3/27 309
Statement of Gov. Harding re 1/28 20
Hardy, regret of, at misunderstanding re date of release of report, 3/16 284

Arkansas Bankers Ass'n:
Governor Harding invited to attend, 2/8 136
Governor Harding to decline invitation, 4/19 431

Armour, J. O.
Clayton Act appeal of, action re, postponed. 1/5 17

Army, payments abroad:
Disbursing of, letter of Secretary of War re, 5/25 556
Methods of, letter from American representative of Bank of France re, 6/15 625

Assessments; See also under Examinations.
Resolution levying, on F. R. Banks for expenses during July-Dec. 1917. 6/26 661

Ass't Att'y Gen'l Warren, letter to, re proposed meeting at New Ulm. 6/20 649
Ass't Sec'y of State. See Adeo, A. A.

Ass'n of Reserve City Bankers, invitation from for Gov. Harding to attend. 4/2  323

Atascosa County State Bank of Jourdanton, Texas, question of exam. of, 5/2  472

Atlanta District, Banking conditions in, report of Mr. Delano re, 2/1  107

Attebery, O. M.: See also Clearing & col., Expert on cleari.
Expense vouchers of, payment of, authorized. 4/4  332
Release of, at end of April, possible. 4/27  462
Telegram to Gov. Wells thanking him for services of, 4/27  462
Trip through West and South with Mr. Delano voted. 3/7  245

Audit (internal) of F. R. Banks: Form for monthly reports re, recommended by Com't on Audit & Exam.; approved. 5/28  563

Backe, Knut, dispatch from State Department re arrival of, 5/10  491

Balances of State Banks. See under State Banks

Baldwin, Roger A., Appointment of, in Secretary's office, report of Staff Com't re, 2/9  143

Banco de la Nacion Argentina,
Letter to, re relations with F. R. System, to be sent with State Dept. letters. 4/12  383

Banco di Napoli, See also under Foreign accounts, agencies.

Conversation between representative of, and a representative of F. R. Bank of N.Y., described by Mr. Jay. 4/23  441
Banco Union, Cartagena, Colombia, Suspension of, letter from Secretary of State re, 2/13

Bank Cashiers Ass'n of Boston, Repeal of reserves against postal deposits suggested by, 1/8 22

Bank of Commerce, Jackson, Tenn. Limit of capital for state member banks in small cities, letter from re, 4/25 449

Bank of England. See also under Foreign accounts, agencies, etc. Discount transaction with, Allotments of participations re, forwarded by F.R.Bk. of N. Y. Discount transaction with, Readjustment of participations of F.R.Banks in, letter of Gov. Strong re, Conference with, re foreign exchange and international conditions. 6/26 665

Bank of France. See also under Foreign accounts, agencies. Army payments abroad, letter from American representative of, re 6/15 625 Transfer of funds through, to bank of Spain, letter of Mr. Warden re, 3/6 242

Bank of Kansas, Memo. of Counsel re establishment of 2/23 207

Bank of Montclair, Montclair, N.J., Entrance into FRS. Letter of Jay re, recommending that Board grant admission, and stating bank's position re certain paper held by it. Press statement re, Application for shares in F.R.Bk. of N.Y. approved. Examination of, by the State, accepted. 1/18 53 1/18 54 2/10 144 2/23 214

Bank of Russia. See under Foreign accounts, agencies, etc.

Bank of Spain. See also under Foreign accounts, agencies, etc.

Transfer of funds to, through Bank of France, letter of Mr. Warden re, 3/6 242

Bank of Wisconsin, Financing of a bank and office building, letter of, re method of, 1/6 23

Bankers Club of Cleveland, Expenses of Mr. Miller in delivering address before, to be borne by Board. 2/14 165

Bankers Trust Co., Sioux City, Ia., letter of Heath re second examination of, Report re above exam., presented. 3/19 288 3/30 319

Banking & Currency Committees. See also Class, Carter, Owen, Robert Amendments, Conference with.

Banking & Currency Committee, Senate. Country banker of Texas, letter of, re attitude toward F. R. System, to be presented to, at hearing. 2/13 150

Banking conditions: Atlanta, letter from Gov. McCord re, 2/8 137

Atlanta District, report of Mr. Delano re, 2/1 107

Buffalo, statement of Mr. Williams re banking conditions in, referring to Marine Bank, 3/16 285

Chicago, letter re, from F. R. Agent Heath, 4/9 371

Letters re, in Boston, Cleveland and St. Louis districts. 3/27 306

Montana, letters from Rich re, ref. to Comptroller. 1/2 5

New York, letter from Jay re, 2/8 136

Statement for possible publication to be prepared by Exec. Com't re; letter from Gov. Seuy re, 3/23 302

Banking credits, transfers of, to neutral countries, letter from J. F. Curtis re, 5/18 526
Bausch, Paul, employment of, as draughtsman, 4/19 433

Belgian water company, question of transmission of dividends to Antwerp due stockholders of, 6/16 633

Bennett, Congressman,
Amendments, conversation with, re, reported by Mr. Warburg. 2/26 220

Bernhard, Scholle & Co.,
Acceptances (bankers), proposed change in, letter from re, 4/16 401
Acceptances, domestic, drawn against bills of lading, report of Com't on Investments re plan of, re 4/25 450

Bills:
State institutions, entrance of, into FRSystem, bill for adoption by a State Legislature authorizing, sent to F.R.Agent Curtiss and Gov. Rhoads. 1/8 23
Supply of small bills, letter from F. R. Bk. of Dallas re obtaining. 3/7 248

Bills of exchange:
Endorsements, restricted, on, letter from J.F.Curtiss re, 5/2 471
Planters in foreign country, letter from Chase National Bank re acceptance of, on behalf of, 6/9 596

Binding,
Compensation for J. V. Shea voted, for 1/8 26

Bingham, H. P.
Directorship of, in Cleveland Trust Co., letter from D. C. Wills re, 3/2 232

Bizzell, J.E.,
Appointment of, in Division of Statistics, 2/16 175

Board Room,
Farm Loan Board, resolution of thanks of, for use of, 3/23 301

Bond issues: See Government financing.Liberty Loan.
Bond salesmen, release of, from compulsory enlistment, letter of Mr. Perrin re, 6/26 671

Bonds

Aliotments, data re to be in hand before March 31, reply of Governor to Mr. Jay and Gov. Rhoads. 3/12 267

F. R. Bk. of Atlanta,
Small purchases of bonds at, letter from Mr. Wellborn re, 6/20 643
Purchase of, in Atlanta District, in advance of official date, inquiry from Gov. McCord re, and reply. 3/12 266
Purchase of, outside of district, letter from Gov. Seay re requirement re, and reply. 3/12 266
Resources of F. R. Banks as used for purchase of, letter of Seay re, 1/11 36

Brodwell, cashier of F.R.Bk. of San Fran.
Gold Settlement Fund, memo. of, re, 3/12 272

Bradley, E. C. of San Francisco,
Appointed Director of F.R.Bk. of San Francisco 1/3 12

Branch Banks, domestic;
Montana legislation proposed re, letter of W. L. Johnston re, 2/21 205

Branch Banks, FRS:
Advisory Council's report re agencies vs. branches. 2/19 187
Amendment re power of Board to direct opening of, suggested by Sec'y McAdoo 1/12 41

Baltimore,
Appointment in branch at, requested by J.G.Vincent. 5/25 559

Baltimore,
Correspondence with Gov. Seay, re. 3/6 237
Establishment of, at, authorized by F.R.Bk. of Richmond; tentatively approved by Board. 5/18 527
Press statement re branch at, authorized. 5/23 548
<table>
<thead>
<tr>
<th>Location</th>
<th>Event Description</th>
<th>Date</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Baltimore</td>
<td>Seay, letter from re,</td>
<td>3/12</td>
<td>272</td>
</tr>
<tr>
<td>Detroit</td>
<td>McDougal, Gov. letter from, re desire of Detroit bankers for branch.</td>
<td>6/26</td>
<td>670</td>
</tr>
<tr>
<td></td>
<td>Bylaws for, draft of, presented by Mr. Delano and approved for transmission to F. R. Banks.</td>
<td>6/28</td>
<td>682</td>
</tr>
<tr>
<td></td>
<td>By-laws re, to be simplified by Law Com't.</td>
<td>3/6</td>
<td>238</td>
</tr>
<tr>
<td></td>
<td>Committees on Operation of banks to report re,</td>
<td>3/6</td>
<td>238</td>
</tr>
<tr>
<td></td>
<td>Conference of Governors,</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Discussion by, re, desired by Gov. Harding.</td>
<td>4/4</td>
<td>344</td>
</tr>
<tr>
<td></td>
<td>Resolution in favor of agencies by,</td>
<td>4/6</td>
<td>356</td>
</tr>
<tr>
<td></td>
<td>Executive Com't. to have charge of questions re and to prepare draft of by-laws, etc., re</td>
<td>6/27</td>
<td>676</td>
</tr>
<tr>
<td>Louisville</td>
<td>Report re (progress) made by Mr. Delano.</td>
<td>3/16</td>
<td>282</td>
</tr>
<tr>
<td>Shirley</td>
<td>Hon. Swager, letter of, re</td>
<td>5/10</td>
<td>487</td>
</tr>
<tr>
<td></td>
<td>Subject made special order for March 14.</td>
<td>3/12</td>
<td>274</td>
</tr>
<tr>
<td>Omaha</td>
<td>Omaha Clearing House Ass'n, request of, for branch</td>
<td>6/7</td>
<td>590</td>
</tr>
<tr>
<td>Pacific Northwest</td>
<td>Announcement re, sent by Mr. Perrin, to be published April 29.</td>
<td>4/27</td>
<td>461</td>
</tr>
<tr>
<td></td>
<td>Arrangements re, discussed in correspondence between Mr. Miller and Mr. Perrin.</td>
<td>5/31</td>
<td>577</td>
</tr>
<tr>
<td></td>
<td>By-laws for, draft of, discussed.</td>
<td>3/28</td>
<td>316</td>
</tr>
<tr>
<td></td>
<td>Decision of F.R.Bk. of S.F. to establish 3 branches; action approved by Board.</td>
<td>4/25</td>
<td>449</td>
</tr>
<tr>
<td></td>
<td>Directors and manager of, appointment of, discussed; postponement advised.</td>
<td>6/7</td>
<td>588</td>
</tr>
<tr>
<td></td>
<td>Discussion re; letters from Mr. Perrin</td>
<td>3/12</td>
<td>274</td>
</tr>
<tr>
<td></td>
<td>Discussion re; substitute of Mr. Delano re matter, agreed to; matter ref. back to Com't. on Operation.</td>
<td>4/19</td>
<td>430</td>
</tr>
</tbody>
</table>
Branch Banks, FRS:

Pacific Northwest,

Hearings re, suggested by Mr. Perrin, 3/6 239
Letter from Mr. Perrin re, 2/23 213
Letter of Mr. Perrin re; agency rather than branch favored. 2/26 220
Mr. Miller to visit, and report re, 3/23 304
Mr. Miller's visit to Cal. re; plans re, 3/27 309
Mr. Miller's visit to Cal. re; correspondence with Mr. Perrin re, read to. 3/28 316
Report re (progress) made by Mr. Miller. 3/16 281
Report of Mr. Miller re visit to San Francisco re, 4/12 384-7
Study re branch situation on, to be made by Mr. Perrin. 2/13 152
Telegram from Mr. Miller re, 4/5 367
Telegram of Mr. Miller to Mr. Perrin re, 4/9 372
Telegram from Mr. Perrin re, 3/21 295
Telegram from Mr. Perrin re, read, and action of F.R.Bk. of S.F. approved. 4/25 448

Pittsburgh,

Conversation of Governor with Senator Oliver re; Board's position re, stated. 2/7 129
Letters from Gov. Fancher and Pittsburgh Clearing House Ass'n re branch at 6/27 676

Portland,

Board's opinion in favor of, as best place. 3/28 316
Hawley, W. S., letter from, re, 3/21 295
Portland Clearing House Ass'n, brief filed by, re branch at, 4/18 405
Sinnott, W. J., letter from, re 3/7 246
Position of Board re, stated. 2/7 129

Seattle,

Agency vs. branch at, letter of Mr. Perrin stating views of persons re, 2/26 220
Branch Banks, FRS: Seattle,

Backus, M.F., letter from, to Hon. Hugh Wallace, re branch at, 4/4 331
Board of directors, F.R.B. of S.F., Action of, in naming Seattle, 4/18 406
Complaint of Seattle N.B. re attitude of F.R.Bk. of San Fran., re establishment of, 3/1 229
Discussion re; Mr. Perrin to make study re,
Establishment of, at, asked by J.W. Maxwell in telegram to Hon. Miles Poindexter. 2/9 140
Kelleher, Daniel, letter from re,

Need for, shown by failure of banks in; letter to Comptroller re,
Situation re, letter from Mr. Perrin re,

Spokane,

Poindexter, Senator, letter from, re 4/12 383
Spokane Clearing House Ass'n, telegram from, 4/20 436
State banks to apply for admission, desire of Board re,
Territory to be assigned to, letter of Mr. Perrin re,
Wells, Gov. Rolla, letter from, re 6/27 676

Branch Banks, foreign
Buenos Aires,
First N.B., Boston, application of, to establish branch at, granted. 1/22 62
Order granting above application. 1/29 88
Discussion re; matter ref. to Exec.Com't. 1/15 48
South American branches,
Statement of Mr. Warburg re,
Creditors of, opinion of counsel re status of; memo. of Mr. Perrin re,

Breck, Henry C. Appointed secretary to Mr. Miller. 1/25 76
British Credit of $50,000,000.
Letter from F.R.Bk. of N.Y. re; question raised re counting of gold held abroad as part of reserve. 6/6 586

British Embassy, memo. from, re Chicago bank suspected of business relations with alien enemies. 5/16 519

Broderick, J.A.
Salary increase for, approved. 1/31 95

Bryan, Hill & Bryan, Houston, Texas, letter from, re land company. 8/18 637

Buffalo, banking conditions in, statement of Mr. Williams re, referring to Marine Bank of. 3/16 285

Building:
Method of financing a bank and office building, letter of Bank of Wisconsin re, 1/8 23

Bull Tractor Co., letter from, re mobilizing food supply. 4/27 462

Bulletin:
Cost of, Secretary to furnish data re, Credit Lyonnais, complete file of, to be sent to. 1/11 38
Free list for, of foreign banking houses, matter ref. to Sec'y for report. 1/29 91
Investment policy of F.R.Banks, letter to F.R.Banks re, question of Publication of, in. 1/22 58
Leather copies of, to be obtained. 3/27 309
Material for, ref. to Com't. on. 1/13 42
Status of, and policy re Report re, to be prepared by Sec'y. 1/29 91
Report presented and matter discussed 2/2 110-3
Subscription rate of $1 made applicable to employees of member and reserve banks. 3/21 295

Bureau of Engraving and Printing:
Board’s communications with, to go through Treasury, at Sec'y McAdoo's desire. 2/16 171
Bureau of Engraving and Printing:
Custodian for vault at, letter of Ass't Sec'y of Treasury Peters re provision for, by Board. 3/12 268

Burke, John,
Transfer of funds, letter of, re extending privilege of, to F.R. Banks in Sub-treasury cities. 2/16 169

Burton, Theodore E.,
Govt. bonds, letter from, re method of issuing. 4/18 405

Business conditions:
Advisory Council's report re 2/19 194-

Reports of F.R. Agents re, memo. of Mr. Warburg re shortening of, 6/26 671

By-laws: see also under Branch banks, FRS.
Examination of, to be made by Law Com't., with view to simplifying those re branch banks of F.R. Banks. 3/6 236

Byromville, N.B., Byromville, Ga.
Statement of Mr. Veluno re, and letter of Governor to M. B. Wellborn re, suggesting that F.R. Bk. of Atlanta enforce penalty for depleted reserves. 2/2 113

Calls:
Item "less any amount in dispute" considered for inclusion in next call. 3/16 261

Carlton, Newcomb,
Application to act as director in two N.Y. banks granted. 3/7 246

Cary. See First N. B.

Central reserve and reserve cities;
Committee on, appointed. 5/16 518
Kansas City, establishment of reserve city clearing house at, letter of Gov. Miller re. 1/2 4
Central reserve and reserve cities:
Ogden, Utah, letter from Mr. Perrin re designation of, as reserve city. 5/16 518
Tulsa, Okla., designation of, as reserve city. 6/9 595

Certificates of indebtedness:
Allotment of, among Federal reserve points 5/11 494
Discount rates for notes secured by, Approved for F.R.Bks. of K.C.& Minn. 5/7 481
Discount rates on notes secured by Discounting re, in connection with application of F.R.Bank of Cleveland. 5/10 492-4
Expenses of recent issue of, inquiry from Deputy F.R.Agent Mcallen at Chicago re disposal of. 4/30 465
Interest rate on future sales of, letter from Gov. Strong re, 5/14 516
Report of Gov. Harding re methods of facilitating issue of $200,000,000 at 2%. 4/19 430
Subscriptions to, details re, sent by several Governors of F.R.Banks. 4/30 467

Certificates of indebtedness ($50,000,000 at 2%)
Announcement of Secretary McAdoo re issue of, 3/27 311
Conference of Governors, discussion by re, 4/4 341-4
Conference of Governors, Secretary McAdoo's remarks before, re, 4/4 334
Reimbursement for, attitude of F.R.Banks re, requested by Treasury Dept. 5/28 563
Telegram to F.R. Banks re offer of, 3/27 311
Statement re, authorized by Secretary McAdoo. 4/20 437

Charters:
Federal charters for foreign trade banks, Bill presented by Mr. Harrison 4/30 466
Bill re, adopted; to be submitted to Congress. 5/2 472
Forms used in Rhode Island re, memo. of Mr. Delano re. 3/9 262
Bills of exchange on behalf of planters in foreign country, letter from, re acceptance of, 6/9 596
Checks: See also under Taxation, Checks. Conference of Governors, discussion by, re use of 4/5 346-351

Chinese-American Produce Exchange Co. Letter from, re direct exchange with China 2/19 182

Circulars and regulations:
Alien enemies, business relations with Circular re, to be prepared 4/30 465
Amendments, inquiry from Secretary Curtis re circularizing member banks re matters resulting from 6/28 683
Copies of issue of, for 1916, for F.R.Bk. of Atlanta 3/6 240
F.R. exchange, circular re, approved. 4/23 447
McDougal, circular letter sent out by, letter from R. H. Treman transmitting, 2/14 166
New issue of, question re, presented by Secretary. 2/12 148
Regulations of 1916 adopted and ordered printed. 6/22 658
Reserves, deficiencies in, Change in regulations re, suggested by Mr. Broderick. 5/22 546
Reserves, deficiencies in, Tax on, new regulation re, to be drafted. 6/15 624
Reserves of member banks, reporting of, circular re, suggested by Comptroller 4/16 400
Revision of, to cover changes in law, to be prepared by Counsel. 6/18 638
Small member banks and reserve city banks, circular re relations between, sent out by F.R.Bk. of S. F. 6/5 584
State bank regulations, form of reprint of, approved. 4/19 432
Surrender of paper before maturity by F.R.Agents for collection, Counsel to modify regulation re. 3/30 319

Citizens N.B., Roswell, N.M. Commercial paper it desired to buy, letter from re 1/2 5

Civil Service:
Executive Order suspending. 5/2 472
Civil Service Commission:
List of eligibles of, may be consulted, vote of Board re 1/8 26

Clay, Ryburn G., salary for, approved by Com't. on Audit and Exam. 6/28 660

Clayton Act:
Advisory Council to board of directors of a member bank, definition of Counsel re status of, under, to be adopted as opinion. 1/22 61
Applications, Harriman, W. A., former action re, not to be changed. 1/8 27
Applications, Labrot, Sylvester, of N.Y., case of, reported by Mr. Hamlin. 1/24 74
Applications, New York-Chicago cases.
Deferred to Jan. 3. 1/2 3
To be dealt with separately. 1/3 11
Presented for common action; voted to suspend action re, for the present. 1/5 17-8
Draft of letter to the directors concerned, read by Governor. 1/8 20

Difficulties arising from, letter of Gov. Aiken re, Francis, J.D.P.,
Information in his hands re persons violating the Act, to be requested by Exec. Com't. 3/27 308
Status of, under, letter of Mr. Martin re. 3/27 308
New York cases (C. W. Schwab & W. A. Harriman) acted on. 1/2 3
Northern Trust Co., status of, under, inquiry from, re. 4/16 401
State member banks, status of, under, question re, to be ref. to J.F. Cotton 6/21 654

Clearing and Col. See also Drafts.
Kitchen Bill.
Clearing and Col.:

Acceptances, trade, inquiry of Jerome Thralls re excessive charges for collection of

Amendments re, Glass, Carter, conversation with, re, reported by Governor.

Board's action re, discussed; action after March 4 suggested by Mr. Delano.

Charges for items of checks cleared, suggestion of Comptroller re elimination of; decision re,

Check collection situation in N. Y. under Hardwick amendment, letter from Gov. Strong re,

Checks "payable in N. Y. exchange"
Non-negotiability of, letter from N.Y.Clearing House re,

Clearing system;
Changes in, letter to F. R. Banks directing, presented as report of Com't. on Clearings.

Date for, to become effective, letters of Gov. Seay and Deputy Gov. Treman re deferring of,

Report of Com't. on Clearing authorized for transmission to F. R. Banks.

Collection items,
Thralls, J. F., letter from, re charge of one tenth % on,

Collection charges,
Country banks, letter of McLane Tilton re charges at,
Macon, Ga., letter re charges at,
Thralls, J. F., letter from, re, by member banks.


Conference of Governors to discuss, urged by Gov. McDougall.

Conference with Board re, requested by Jerome Thralls.

Enlargement of system re,
Agreed upon as next step forward.

Enlargement of system re,
Conference of Governors' attitude re,
Clearing & Col.:

*Enlargement of system re,*
*Letter of Mr. Ramsey re,*
Montooth, country banker, letter from

Exchange, circular re, received from F.R. Bk. of Atlanta, objected to, by Com't. of Governors.

Exchange charges: see also Hardwick Amendment.

Gronna Amendment re, transmitted by Senator Owen.


Wing, E. S., letter from re,

Expert on clearing, employment of, Attebery, telegram from Gov. Wells re loan of

Conversation re, between Gov. Aiken and Gov. Harding.

Loan of Mr. Attebery, letter of Gov. Wells re,

Salary for Mr. Attebery agreed upon,

Salary of Mr. Attebery agreed upon, letter of Gov. Wells re,

Salary of Mr. Attebery, resolution adopted re,

Salary of Mr. Attebery, letter from Gov. Wells re, action of F.R. Bk. of St. Louis approved.

Status of work of Com't. on Clearing re,

Suggested by Mr. Delano; Clearing Com't. to secure.

Express companies, presentation of checks by, Bill pending in N. Y. State to forbid, noted.

F.R. Bank of Minneapolis,

Clearing situation in district, letter of Gov. Wold re,

F.R. Exchange, circular re, approved; also draft of letter to Governors re,

Guaranteeing of checks, letter to Riggs National Bank by Comptroller, re their practice of,
Clearing & Col.:

Hardships to State banks from, letter of Rochelle State Bank, Rochelle, Tex. re 3/21 294

Immediate credit,
Circular of F. R. Bk. of Atlanta re, 2/21 202
and the objection of F. R. Bk. of Boston.

Kansas City, Reserve city clearing house
at, letter of Gov. Miller re, 1/2 4
New York State banks on par list of F. R. Bank, request of Mr. Jay re, 3/9 260
Par basis for collection in N. Y., letter of Mr. Jay re; reply. 3/12 267
Post office collection order, re-establishment of, suggested by Mr. Ramsey. 2/23 209
Reserves carried under collection system, letter of Gov. Seay re,
Service charges, letter of Comptroller re, abolition of, at F. R. Banks.
Simmons Hardware Co., letter from, urging no compromise re,
Status of,
Discussed by Gov. Aiken and Gov. Harding. 2/13 153
First N.B., Cary, letter from re, 2/5 120
Glass, Carter, conversation with, re, reported by Gov. Harding. 2/13 151
Rhoads, Gov., letter from, re, to Gov. Harding. 2/14 164
Taxation of non-member bank checks, plan for, sent by Governor to Mr. Jay. 3/12 267
Telegraphic transfers, McDougal, criticism by, of, as proposed to be made by,
F. R. Bank of N. Y. 1/2 2

Clearing House Associations:

Philadelphia, settling of debtor balances by checks on F. R. Bk. of Philadelphia, letter of Gov. Rhoads re. 6/12 612

Clearing House Settlements:

Form of, in N. Y., letter from Mr. Jay re, 6/7 569

Clearing house statements of Boston banks, letter of Aiken re change in. 1/8 22
Clearing houses:

Information to be requested from, letter of Comptroller re, 2/26 218
Memphis clearing house Com't., letter of Governor to, approved, 4/5 368
Reports of Comptroller re combined statements of, discussion re publishing of, 5/22 546
Weekly publication of reports of, memo re, 4/2 324
Weekly telegraphic reports from, to be received by Comptroller, 3/19 292

Clearing membership:

Amendment re State banks' power to carry balances in F. R. banks and to clear through them, letter of Gov. Harding to Senator Page re, 4/16 398

Cleveland Trust Co., Cleveland:

Admission of, to FR System, approved, 4/3 327
Membership, Requirements of Board complied with, by, 4/9 372

Directorship of H. P. Bingham in, letter of D. C. Willis re, 4/13 389
Examination of, statement of Mr. Warburg re, etc, 3/12 265

Clinton, Ia. See People's Savings & Trust Co.

Coal Creek, Tenn. See National Bank of

Code:

Code book, various letters re, 3/1 229
Correspondence submitted by Code Com't. 3/7 246
Letter from Mr. Perrin re; matter ref. to Special Code Com't. 2/23 215
Letters from F.R. Banks of Minn. and San Francisco. 3/27 307
Preparation of, urged by Acting Gov. Calkins 3/12 268
Professional code maker, employment of, suggested, 3/14 279
Question re, and file of letters re, presented and ref. to Governor, 4/23 445

Wing, president of First N.B. of Boston, copy of code of, received by Mr. Hamlin, held in vault, 3/16 265
Coffman, Dobson & Co., Chehalis, Wash.
Admission of, to FRS,
   Approval re; authority given Mr. Perrin
to make announcement re,
   Letter from Mr. Perrin re,
   6/12 611-2
   5/10 489

Coin:
   Conference of Governors' resolution re
supplies of, for F.R.Banks.
   Payment of, by banks in Ohio, letter re,
   from Mr. Rowe of Cincinnati.
   Scarcity of, in Texas, letter from Mr.
   Ramsey re,
   4/6 360
   5/11 497
   3/16 285

Coin counting machines:
   Copy of Board's letter re, to be trans-
   mitted to Treasurer of the U. S.
   5/25 558

Cole, R. W., letter of Comptroller to, ref.
to Bulletin Com't.
   5/28 562

Colombia:
   Banco Union, Cartagena, suspension of,
   noted.
   Drafts drawn in, report of Com't. on
   Discounts authorizing acceptance
   of, by member banks.
   2/13 150
   2/19 184

Combination of safe:
   Turned over to Secretary by Ass't Sec'y
during latter's absence in April.
   4/20 437

Commerce Trust Co., K.C., entrance into FRS:
   Application of, approved.
   Examination of, discussed.
   Form of telegram to, authorized.
   5/19 531
   4/13 394
   5/19 536

Commercial N.B., New Orleans, SeeFulton,
pres. of.

Commercial paper:
   Citizens N.B., Roswell, N.M., letter from,
   re certain forms of, it desired to
   buy.
   1/2 5
Commercial paper:
Opinion re power of Board in defining, to exclude paper made for carrying or trading in U.S. bonds, to be obtained 6/12 610

Commercial Trust Co., Philadelphia:
Trust companies, relation of, to F.R.System, letter from, re, 2/14 166

Committees:
Central reserve & reserve cities,
Standing committee: on, appointed. 5/16 518

Clayton Act,
Conference of, with pres. Fulton of Commercial N.B. of New Orleans.
Date for, set for Jan.30. 1/29 91
Informal report re, by Mr.Warburg 1/31 96
Hearings before, for E.D.Hurlbert, agreed on. 5/11 508
Hearings before, E.D. Hurlbert testifying.
Informal report re, by Mr.Hamlin 5/14 514
Secretary to, Mr. Harrison to act as 4/27 463

Clearing,
Report of, re transfer drafts. 4/23 444

Executive:
Branch banks, FRS, questions re, to be referred to, draft of by-laws etc. to be prepared by 6/27 676
Membership on, present method re, continued. 1/11 38
Mr. Miller to serve on, during absence of Gov. Harding. 5/16 518

Law:
Owen bill re guaranty of bank deposits to be considered by on April 20. 4/20 438
Member and State Banks,
Report of, approved. 1/23 67-9
Title of, changed to "Com't. on Trustee Powers". 6/27 676
Membership, Com't. on, created. 6/27 676

Operation:
Exam. reports, letters of comment on, to be written by, 4/25 455
Organization of, changes in, discussed and voted on. 6/27 676
Committees:
Relations with Treasury Department:
Governor's Com't. on banks as Fiscal
Agents to meet with. 1/23 67
Issue of U. S. bonds in near future,
question of Board's attitude re,
ref. to 1/8 27

Commonwealth Trust Co., Boston:
Enterance into FRS:
Application approved. Application 2/2 110
for stock in F.R.Bk. approved. 2/9 142
Entrance announced by F.R.Agent
Curtiss. 2/14 165
Examination of, by the State, accepted. 2/23 214

Comptroller of the Currency:
Liberty Loan, banks' subscription to,
Comptroller's press statement re,
Discussion re, 6/13 619-
F. R. Agents' letters re,
Telegram from Board to F.R.Banks re, 6/15 624
6/13 631

Conference committees of Congress, letter to,
giving Board's views re pending amendments 5/11 496

Conference of bankers in N.Y., May 4:
Gov. Harding and Mr. Warburg to attend. 5/3 477

Conference of F. R. Agents:
Date for, in June:
Approved. 3/23 304
Fixed tentatively by Mr. Perrin. 3/21 293
To be fixed by Gov. Harding. 3/7 245
Postponement of, agreed to by Mr. Perrin. 5/11 494
Postponement of, letter of Mr. Jay re, 5/10 489

Conference of Governors:
Amendments:
Gov. Harding's statement re, before. 4/4 339
Recommendations re changes in,
Branch banks, FRS, resolution re,
Clearing system:
Discussion re,
Enlargement of, attitude of Confer. re 4/6 360

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis
Conference of Governors:

Coin, supplies of, for F.R.Banks, resolution re, 4/6 360
Date for, in April, suggested by Gov. Aiken. 3/7 244
Date for, in April, no objection by Board to, 3/7 244
Drafts:
  Collection of, on F.R.Banks discussed 4/4 340
  Form of inter-district, submitted to 4/6 361
  Report re, by, and discussion. 4/5 346-351
F.R.Board invited to attend sessions whenever it might desire. 4/4 344
Gold, abrasion and reminting of, considered 4/6 361
Government financing:
  Address by Secretary McAdoo re, and discussion; memo. re, to be prepared. 4/4 333-339
  Discussion re, district by district. 4/4 341-344
  Discussion re, by, 4/5 352-3
Kitchen Bill, resolution and discussion re 4/6 359-360
Liberty Loan:
  Address by Secretary McAdoo re, and discussion; memo. re to be prepared. 4/4 333-339
  Committee to inform Sec'y McAdoo of views re, 4/6 364
  Discussion re, 4/5 352-3
  Effect of, on old 3% bonds, discussed 4/6 365
  Memorandum re. 4/6 361-364
McCord, Gov., letter from re, 2/26 219
McDougal, Gov., letter from, urging conference to discuss clearing questions. 2/26 219
Meeting with Board held, 4/4 333-45
  4/5 346-54
  4/6 355-365
Meeting with Board, change of time for, 4/5 368
Postponement of March meeting favored by Board 2/21 204
Conference of Governors:

Reports, member banks' weekly:
  Conversation with Mr. Jacobson re; reports to be sent direct to Mr. Jacobson. 4/6 356
  Voted as subject for, 4/2 324
  Resolution re information given to newspapers re proceedings of the conference. 4/6 355

Congress, information re doings of,
  Request of Mr. Perrin re; Committee on Bulletin to provide for bulletin of information re, 5/18 527
  Daily bulletin of information re, approved. 5/19 530

Consolidation of banks in Danville, Va., letter re. 6/26 673

Consulting Counsel. See Cotton, J.P.

Continental Distributing Co.:
  Spanish exchange, letter from, re, 1/11 37

Control of funds. See Custody of funds.

Cooper, W. H. of Washington.
  Letter from, re permission granted him to serve as director of First N.B. of Hyattsville. 2/8 136

Correspondence:
  Between Flat Top National Bank and Governor Harding, file of, presented; Comptroller to be notified re, 1/18 51

Cotton, J. P.:
  New basis of relationship of Board with, probable. 6/21 654

Cotton, J. P.:
  Vote re compensation to be paid to 6/26 672

Counsel: See Elliott, M.C.

Country banks:
  F.R.-System, attitude toward, letter from Texas country banker stating; 2/13 150
Covington, Ky. See under Warrants, F.R.Bank of Cleveland.

Covington, Tenn. See First N.B.

Credit Dept. of F.R.Bk. of Chicago, letter from Mr. Heath re, 6/26 666

Credit files:
F.R.Bk. of St. Louis, files of, to be in charge of W.H.Glasgow. 1/13 43

Credit Lyonnais:
File of Bulletins to be sent to. 1/29 91

Creel, George, letter from, re material for Official Bulletin. 4/30 468

Crop reports:
Conflict between those of Government and of F.R.Agents, report of Mr. Miller re, 5/31 578

Cross, J.L.:
Transfer of, from payroll of Board to that of F.R.Bank of K.C. 1/15 46

Cudahy Packing Co., reply to inquiry of, re refusal of F.R.Bk. of N.Y. to clear draft of. 3/6 237

Cunliffe, Lord;
Mr. Allen to accompany, on trip to F.R. Banks, 5/10 486
Trip to Boston, Mr. Allen to accompany, 5/11 497
Trip to St. Louis, Boston, etc., member of Board designated to accompany, on. 5/3 477

Currency:
See also Aldrich-Vreeland Currency.
Issue of, on fifteen day paper, letter of F.R. Agent Sawyer re, 5/10 487
Storage and transmission of, letter from Cashier Talley re, 4/23 443

Currency emblem of F.R.Bk. of K.C., use of, on stationery, letter of Gov. Miller re, 1/22 57
### Currency shipments:
- Charges for shipment by member banks to F.R.Bk. of San Francisco, correspondence re, with Hon. Miles Poindexter. 1/29 87

### Curtis, J.F.,
Salary of, increased. 1/12 40

### Custody of funds:
- Letter of Mr. Perrin re, and commenting on similar letter of Mr. Perrin's. 4/2 323
- Dahl, G. H., of Chase National Bank, Federal Charters for foreign trade banks, question from, re. 12 4/12 382
- Dallas Trust & Savings Co., Entrance of, into FRS., Letter and telegram from Mr. Ramsey re 4/30 467

### Dalley, A.H.C. of Chicago, letter from, to the President, ref. to Governor. 1/22 58

### Danville, Va., consolidation of banks in, letter re, 6/26 673

### Dearborn National Bank of Chicago, report of Mr. Warburg re certain transactions of, 5/21 538

### Delano, F. A.,
- Reporting of volume of transactions of banks in F. R. Cities, memo. of, re. 6/26 674
- Trip through West and South, with Transit Expert Attebery, authorized. 3/7 245

### Depositors, foreign-born,
- Unrest among, in Chicago banks, letter from Mr. Forgan re, 2/8 135
- Unrest among, in Cary, Ind., letter of Ass't Attorney General Warren re, 4/2 322

### Deposits:
- See also under Liberty Loan.
- See also under Taxation.
- Escheat of, in Cal., letter of Perrin re, 1/2 4
- Liberty Loan; deposit relations between F.R.Banks and member banks, discusses; Exec. Com't. to prepare regulations. 4/26 457
Deposits:
Public funds in member banks, and release of reserve against them, opinion of counsel re, 5/10 489
Rates on, right of national banks to combine to reduce.
Letter of Comptroller re, 1/18 53
Counsel's statement re; copy to be sent to Deputy Comptroller Fowler 1/26 80
Withdrawals of, Cleveland district, letter from D.C.Wills re, in

Deposits, Postal:
Reserves against, repeal of, suggested by Bank Cashiers Ass'n of Boston, 1/8 22

Deputy Comptroller of the Currency. See Fowler.

Deputy F. R. Agents: See also Staff of F. R. Banks.
Amendment re, Approved in principle, 1/2 9
Discussion re, 1/25 75
Letter of D.C.Wills re, and decision that amendment should provide for a Deputy Chairman of each Bank, 1/15 46
Perrin, telegram from re, 1/23 71
Redesignation of, for 1917, 1/3 12
Responsibility of, to F. R. Agents, letter of F. R. Agent Ramsey re, 2/26 669

Deputy Governor:
Title of, in preference to that of Vice-Governor:
Discussion re, 1/25 76
F.R.Bk. of Kansas City adopts, 3/12 268
Hardy, letter from re, 2/9 141
Vote that title of, be made uniform, in all F. R. Banks, 2/9 141

Directors: See also under Clayton Act, Applications.
See also Interlocking directorates.
Amendment to abolish group system of election of, discussed and ref. to Law Com't, 4/2 325
Directors:

**Baltimore Branch, Iverson, George D.,**
recommended as director of, by George Pope. 6/11 607

**Bingham, H. P., directorship of, in Cleveland Trust Co., letter of D.C.Wills re,**
3/2 232

Educators as Opinion of Counsel re,
5/12 611

Election of, proposed change in method of, discussed.
4/4 332

**F.R.Bk. of Atlanta,**
Stern, Edgar, selection of as director in, stated by Gov.Harding. 6/13 617

**F.R.Bank of Dallas,**
Minutes of meeting of, filed, 1/8 23

**F.R.Bank of St. Louis,**
Election of, Board notified re, 1/6 21

**F.R.Bank of San Francisco,**
Action taken by, reported by Perrin 1/11 37

**New Orleans Branch,**
Appointment of, at, letter of Wellborn re,
1/15 48

Situation re, stated by Gov. Harding; Edgar Stern recommended as Class C director and J.E.Zunta as chairman of the board. 6/13 617

Stern, Edgar B., election of, noted. 6/15 626

Zunta, J.E., views of, re vacant directorship. 5/3 479

Opinion of Mr. McNab re boards of, of F.R. Banks.
1/18 53

**Spokane Branch,**
Letters from Hon. Miles Poindexter and Davenport N.B., re director for,
5/10 491

Number of directors for, telegram from Mr. Perrin re; discussion; reply. 6/19 639

Postponement of action re, suggested by Board.
6/16 633

Directors, Class C:

Appointments,
Tabled.

1/2 3
Directors, Class C:

Appointments,

Vote re,

F. R. Bank of Boston, Peters, Andrew J., appointment of, voted.

Report of Com’t. on Operation re appointment of Andrew J. Peters, tabled.

F. R. Bank of N.Y. See also Starek, Charles Saunders, W. L.

F. R. Bank of St. Louis, Director at, question re, made special order for next meeting.

Director at, discussed.

Election of director at, tabled.

Haldeman, Bruce, recommendation as, by Oscar Fenley,

Louisville director of, report of Mr. Delano re,

Louisville, director to represent, letter of Mr. Martin re,

F. R. Bank of San Francisco, Bradley, E. C., appointed director at, 1/3 12

Elliott, Edward, acceptance of appointment by,


New Orleans Branch, Saunders, P. H., resignation of, accepted.

Discount rates. See also under Liberty Loan. Board’s policy re, committees for each bank to report re; Mr. Miller and Mr. Warburg to draft form of letter re, 1/2 6

Board’s policy re, draft of letter to F.R.Agents presented by Mr. Warburg and Mr. Miller as special Com’t.

F.R. Bank of Atlanta, Change in rates, approved.

Fifteen day paper, rate of 3 3/4% made for 3/12 269
Discount rates:

F. R. Bank of Boston,
Error in reporting rate on 15-day paper reported by Mr. Curtiss. 4/11 378

F. R. Bank of Cleveland,
Schedule of, approved. 4/9 371

F. R. Bank of Dallas,
Readjustment of, letter Ramsey; views of Gov. Harding re; general rate communication to be sent to, 1/2 2
Schedule of, presented; to be ratified first by board of directors of, 1/22 57
Above schedule approved. 1/23 70

F. R. Bank of Minneapolis:
Approval of rates of, 4/4 329

F. R. Bank of New York:
Approval of rates of, 3/30 318
Day to day rate, to restore money to market, result of public loan operations. Discussion re; rate of 2% to 4% approved conditionally. 5/23 549-551
Day to day rate to restore money to market,
Letter to Mr. Jay re, authorized sent. 5/24 554
Special rate of 2% for one day periods at, considered. 5/22 545

F. R. Bank of St. Louis,
Rate of 5% for 6 months paper, approved. 2/9 140

F. R. Bank of San Francisco,
No change in rate desired by at present. 6/12 611
Schedule of, for, approved. 2/28 227 3/27 307
Weekly sheet re, presented; no change. 4/13 389
Readjustment of, letter of Mr. Perrin re, 3/12 274
Schedules of, presented by Mr. Warburg. 3/19 289
Simplification of,
Hardy, change in, suggested by, 2/16 172
Letters re, 3/16 282
Memo. of Mr. Warburg re, docketed. 3/12 269
Discount rates:

Simplification of,

- Report of Com't. on Discounts re, discussed; substance to be sent to F. R. Agents. 2/13 153
- Report of Com't. on Investments re, presented. 2/12 148
- Report of Mr. Warburg re, presented. 3/9 262
- Report of Mr. Warburg re, approved. 3/12 274

Weekly reports re,

- Circular letter to Agents urging no neglect re, 5/18 524
- Reading of; rate for Phila. Approved. 5/31 574

Reading of:

<table>
<thead>
<tr>
<th>Date</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>6/15</td>
<td>626</td>
</tr>
<tr>
<td>6/26</td>
<td>665</td>
</tr>
<tr>
<td>6/28</td>
<td>660</td>
</tr>
</tbody>
</table>

Discounting:

- American Smelting and Refining Co., report of Mr. Warburg re discounting bills of, 1/11 38
- Farmers Equity Exchange, report of Mr. Warburg re discounting of paper of, 3/7 247
- London joint stock banks and Bank of England, $52,500,000 discount transaction with, Allotments of participation re, noted. 6/20 647


- Munitions paper, inquiry of Mr. Rich re discount of, 3/14 279
- Paper made by non-member banks, protected by Government obligations, memo. of Mr. Warburg re eligibility of, also telegram sent to Gov. Seay re, 6/5 583
- Ten per cent limitation re, letter from Gov. McDougall re discounting of member bank paper technically in excess of, 2/23 208

Dispute between F. R. Bk. of Kansas City and First N.B. of York, Nebr. 3.16 281
Dividends:

Application for, method of, agreed upon. 5/29 568

Dividend liability, Hartford-Aetna N.B. of Hartford, Ct., and Aetna N.B. of Hartford, papers re, ref. Law Com't. 1/15 47

Dividend liability, Dallas - Kansas City:
Adjustment of, announced by Governor. 1/22 61

Individual liability of Southern Oklahoma banks, letter from Gov. Miller re, 1/18 52

Oklahoma N.B., letter re, answered by recent decision re, 1.13 44

Plan of Gov. Miller of K.C. Bank outlined, and telegram re, ordered sent. 1/11 35

F. R. Bank of Atlanta:
Approval of 6%, July 1 - Dec. 31, 1916. 6/27 677

F. R. Bank of Chicago:
Approval of 6%, Jan. 1 - June 30, 1916. 6/27 677

F. R. Bank of Cleveland:
Payment of 6%, from July 1, 1915, to Dec. 31, 1915, approved. 5/29 568

F. R. Bank of Dallas:
Approval of 6%, May 1 - Oct. 31, 1916. 6/27 678

Discussion re proposed dividend at, 6/26 667

F. R. Bank of K.C.:
Approval of 6%, Jan. 1 - June 30, 1917, after reconsideration. 6/27 677

Disapproval of 3%, for Jan. 1 to June 30, 1916. 6/21 654

Payment of, discussed, and telegram authorized. 1/9 30

F. R. Bank of Minneapolis:
Approval of 6% rate for, year ending June 30, 1916. 6/9 597

F. R. Bank of N.Y.:
Approval of 6%, April 1 - Dec. 31, 1915. 6/26 671

F. R. Bank of Philadelphia:
Application for 6% dividend, July 1, 1915, to Mar. 31, 1916. 6/7 590

Approval of 6% rate from Jan. 1 to June 30, 1915. 6/9 597

Approval of 6%, June 30 - Dec. 31, 1915. 6/26 671

Discussion re proposed dividend for, 6/26 667
Dividends:

F. R. Bank of Richmond:
Approval of 6%, Nov. 1 - June 30, 1917. 6/27 677
Discussion re proposed dividend at, 6/26 667

F. R. Bank of St. Louis:
Approval of dividend from April to
June, 1915; disapproval of one
from July to Aug. 1915. 4/11 376
Approval of 6% rate from July 1, 1915,
to Dec. 31, 1915. 6/12 613

F. R. Bank of San Francisco:
Letter of Mr. Perrin re proposed div-
idend at, 6/26 671
Payment of, by banks holding U. S. bonds
quoted below par, statement of Mr.
Delano re, 6/27 677
Statements re dividend earnings, complaint
from F. R. Bk. of Kansas City re in-
sufficient number of copies of, 3/9 261

Division of Issue:
Appointments in, decision re power of
Comptroller to make, independently
of Board. 2/16 174
Hunton, Miss L. R., appointment of, in,
approved. 4/11 379
Relation between the Board and; matter
ref. to Exec. Com't. 3/2 232

Dockating:
Committee reports:
Letter of Comptroller re,
Letter of Comptroller re; heading
"Call of Committees" to be ad-
ded to docket. 2/23 210
2/26 222

Dollar exchange on Australia, National Bank of,
the Republic's comment on letter re, from
Gov. Harding. 1/2 3

Draft plan, letter of Judge Advocate General
Crowder re application of, to staff of
F. R. Banks; form letter re, to be sent
to banks. 5/14 515
Drafts:

Acceptance of drafts based on merchandise and of those intended to create dollar exchange, letter from J.F. Curtis.

Chile, drawing of clean drafts on letter of J.F. Curtis re, with report by Mr. Warburg.

Collection of, on F.R.Banks, Advisory Council's report re.

Circular re, to: member banks, to be prepared by Com't. on Governors.

Com't. of Governors to consider, Date for, named in letter from R.H. Treman.

Session held, Report presented and discussed.

Conference of Governors, discussion by, re.

Conference of Governors, report by, re, and discussion.

Extension of date for, from May 21 to June 1.

Plan re, inquiries re, from Govs. Fancher & McDougal; replied that plan already in operation.

Plan re, voted to go into effect April 1.

Postponement of system re, formally approved.


Report of Gov. Harding re conversation with Com't. of Governors in N.Y. re,

Report (progress) of Com't. on Clearing re,

Treman, R.H., conversation with re, reported by Governor.

Treman, R.H., letter of, re,

Colombia, acceptance by member banks of drafts drawn in, report of Com't. on discounts authorizing.
Drafts:
Conference of Governors, report by re, and discussion. 4/5 346-351
Cudahy Packing Co., reply to inquiry of, re refusal of F.R.Bk. of N.Y. to clear draft of. 3/6 237
Inter-district, form of, submitted to Conf. of Governors for opinion re, 4/6 361
Lincoln National Bank, Lincoln, Nebr., complaint of, as to status of, 4/11 380
On F. R. Banks, Payable instead of receivable at a F. R. Bank, suggestion of Wm. Woodward re making drafts, 2/1 97
Transfer, report of Com't. on Clearings re 4/23 444

Dulany, H. R., Jr., resignation of, accepted. 3/27 306
Elizabeth, N.J. See First N.B.

Elliott, Edward,
Appointment as Director in F.R.Bank of San Francisco accepted by, 4/25 455

Elliott, M. C.,
Law Books, purchase of, requested by, 3/12 269
Above purchase approved. 3/12 272
Replies to outsiders, question re transmission of, direct, or through Board; decision re, 2/9 141

Endorsements, restricted, on bills of exchange, letter of J. F. Curtis re, 5/2 471

English financiers, visit of, to U.S.,
Entertainment for, to be considered; arrival expected shortly, 4/12 387
Entertainment for, ref. to Exec.Com't. 4/23 445
Member of Board designated to accompany Lord Cunliffe on trip. 5/3 477
Equitable Life Insurance Co.,
Letter from G. E. Jordan of, re group insurance. 2/8 135
Erlanger, Blumgart & Co., Warsaw, N., efforts of, to popularize trade acceptances, commended. 5/25 561

Examinations:
Assessments on national banks to cover cost of, Method of, plan re, submitted by Comptroller. 2/19 181
Assessments on national banks to cover cost of, Plan of Comptroller re, approved. 2/21 201
Bank of Montclair, State exam. of, accepted. 2/23 214
Bankers Trust Co., Sioux City, Ia., letter from Heath re second examination of, 3/19 288
Report re above exam. presented, 3/30 319
Cleveland Trust Co., statement of Mr. Warburg re, 3/12 265
Commerce Trust Co., Kansas City, Need for exam. of, discussed; telegram to, re, approved. 4/13 394
Question of Special exam. for, 4/16 397
Committees on Operation to write letter of comment on examination reports. 4/25 455
Commonwealth Trust Co., Mass. State exam. of, accepted. 2/23 214
F. R. Bank of Atlanta:
Report of exam. of accounts of F.R. Agent Weilborn ref. to Com't. on the bank. 1/18 54
F. R. Bank of Boston:
Report of exam. of, ref. to Com't. on Operation. 4/16 402
F. R. Bank of Chicago:
Report of, ref. to Com't. on operation. 3/19 291
F. R. Bank of Cleveland:
Report of exam. of funds of, 4/2 324
Report of exam. of, submitted. 5/21 536
Shortage in, letter to bank re, prepared. 5/31 579
Special report re shortage in, to be requested from Chief Examiner. 5/22 547
Special report re shortage in, made by Mr. Broderick. 5/24 554
Examinations:

F. R. Bank of Dallas:
Completion of, announced by Mr. Broderick. 2/23 208
Reports re, ref. to Com't. on Operation. 2/28 224
Request of Mr. Ramsey re sending out copies of exam. to member banks, disapproved. 3/7 247

F. R. Bank of Kansas City:
Report re, presented. 3/9 263

F. R. Bank of New York:
Accounts of Agent at, report of Division of Audit re, ref. to Com't. on Operation. 2/14 155
Report of exam. of, 4/9 373
Report of Mr. Warburg re examiner's report and criticisms re exam. of 4/25 455

F. R. Bank of Richmond:
Accounts of Agent at, report of Division of Exam. re, 1/2 4
Comptroller's letter re examinations in Richmond District. 6/12 613
Report of exam. of, ref. to Com't. on Operation. 2/7 129

F. R. Bank of San Francisco:
Accounts of Agent at, report of audit of, 2/23 206

Mercantile Trust Co. of St. Louis, report of Com't. on Audit & Exam. re charges for, approved. 2/9 143
Missouri, charge for exam of State member banks in, letter of Bank Comm'r re, 4/23 441
New Jersey State member banks, Board to supply copies of exams. of, to N.Y. Bank Commissioner. 2/28 224
State banks applying for membership:
Exam. of, ref. to Com't. on Member Banks. 4/27 462
State banks applying for membership:
Memo. of Mr. Broderick re, approved. 5/3 476
State examination in case of banks recently admitted, acceptance of, authorized. 4/19 432
Examinations:

State examinations of state banks:

- Indiana; examinations accepted. 6/20 649
- Memo. of Mr. Broderick re acceptance of, in certain States; acceptance of, authorized. 5/24 553
- North Dakota; examinations accepted. 6/7 589
- Texas State banks, plan of exam. for, recommended by Mr. Broderick. 5/2 472

Examiners:

Appointments:

- Albertson, Ward, letter of M.B. Wellborn recommending appointment of, as special examiner. 3/8 255
- Chase, Wilfred L., report re, in N.Y. District, approved. 4/23 443
- Chesterman, Bertram; approved. 5/25 599
- Dunbar, James M., appointment of, in 3rd District. 3/28 314
- Hoffman, L. W., letter of Comptroller re appointment of, Above appointment approved. 3/9 263
- James, A. L., appointment of, approved. 3/9 263
- Jubenville, C. A., appointed examiner in 9th District. 2/14 165
- Stearns, report of Com't. on Staff re 3/14 280
- Thomas, Hubert F., 6/15 628
- Wilson, Lewis, of Kansas, recommendation of. 2/16 174

Burrell, report of Com't. on Staff re transfer of. 3/14 280

Changes in staff of, during March, notice from Comptroller re, 4/9 372

Changes in staff of, on 1917, report of Comptroller re, 2/9 140

Changes in, letter from Comptroller re, 3/6 239

F. R. Bank of Cleveland, list of officers of, approved as. 2/23 214

New York District:

- Chief National Bank Examiner, removal of Charles Starek as, and appointment of W. P. Malburn: discussion 1/24 73
- Paddock, W. W., appointment of, as Chief Examiner in Phila. District approved. 3/7 247
Examiners:

   Paddock, W. W., promotion of, recommended by Comptroller. 
   Philadelphia: District, examiner at large in, report of Com't. on Staff re. 
   Report of Com't. on Staff re examiners in 3rd District. 
   Report of Com't. on Staff re examiners in 9th and 7th Districts. 
   Report of Com't. on Staff re transfer of Burrell and appointment of Stearns. 
   Reports of Com't. on Staff re, approved.

Salaries of,

   Gellerstedt, L. L., report of Com't. on Staff re salary of, 
   Increases in, recommended by Comptroller. 
   Kansas City District, Max C. Wilde, salary for, approved. 
   Report of Com't. on Audit & Exam. recommending certain increases in, approved. 
   Report of Com't. on Staff re, adopted. 
   Report of Mr. Williams re, 
   Salaries of, increased, 
   Burrell, Charles R. 
   Donahue, E. J. 
   Schechter, Wm. J., transfer of, from 9th to 7th District, approved. 
   Section 5200, attitude toward interpretation of, by examiners, letter from Cashier of F. R. B. of Atlanta re, 
   Transfer of Wm. J. Schechter from 9th to 7th F. R. District, letter of Comptroller re, 

Exchange charges:

   Government checks, Martin, T. C., letter from, re, 
   Simmons, W. D., letter from, re charges on checks. 
   Exchange National Bank of Leon, Iowa, letter fr. 5/29
Expenses:

A.B.A. Executive Council, expenses of Com't. of two to attend, to be paid by Board. 4/20 438

Arkansas Bankers Ass'n, Governor's trip to Hot Springs to attend, to be paid by Board. 2/8 136

Assessment upon F.R.Banks for resolution levying. 6/26 661

Attebery, O.M., expense vouchers of, authorized paid. 4/4 332

Bankers Club of Cleveland, Mr. Miller's trip to, to be borne by Board. 2/14 165

Conference of bankers in N.Y., May 4, two members to attend, at expense of Board. 5/3 477

Liberty Loan meetings; Mr. Delano, 5/31 576

Liberty Loan tour; Mr. Hamlin. 5/31 576

Michigan Bankers Ass'n, Gov. Harding's trip to address on June 21. 2/21 204

Mr. Perrin, request of, to go to meet Lord Cunliffe at Atlanta and Philadelphia. 5/18 527

Resolution re official journeys of members. 2/23 206

Virginia Bankers Ass'n, visit of Gov. to, 2/7 129

Failure of State Banks in Seattle:

Checks on failed banks:

Brief from F.R.Bk. of S.F. re; brief from F.R.Bk. of Chicago suggested by Mr. Delano. 6/16 634

Letter of Perrin re status of, Above correspondence ref. to Exec. Com't. 3/23 301

Letter to Comptroller re need for F.R. branch bank in Seattle shown. 2/16 175

Reason for, stated in letter from Examiner Catch of San Francisco. 2/13 152

Telegram from Perrin re and asking release of F. R. Notes, vote of Board. 1/31 100

Falconer Co., Baltimore, letter from, re stamp tax on checks. 6/15 626

Fall, Senator, inquiry from, re State securities as basis for loans. 5/10 485
Farm Loan Banks:

- Bonds issued by,
  - Inquiry of Chairman Norris re making coupons of, payable at F.R.Banks; reply. 6/13 617
- Cooperation with, letter from Mr. Perrin re 5/3 478
- Deposits in, and security therefor, opinion of Counsel re, 4/9 373
- Walker, Marcus, letter from, re receiving deposits from, 3/23 302
- Resolution of thanks of, for use of Board Room. 3/23 301

Farmers Equity Exchange:

- Discounting of paper of, report of Mr. Warburg re, 3/7 247

Federal Employees Union, letter from, re increase in pay for Board's Staff. 5/29 567

- Report of Mr. Delano re above letter. 5/31 578

F. R. Agents. See also names of Agents.

- Amendments, copies of, to be sent to, 1/2 6
- Draft of letter to accompany, discussed. 1/4 16

- Assistants to,
  - Amendment re, to be revised by Counsel. 2/13 152
  - Amendment re power to appoint two, approved in principle. 1/2 9
  - Duties of, letter of F.R.Agent Hardy re,
  - Ramsey, F.R.Agent, letter from, re question of appointing. 1/18 52
  - Status of, as proposed; letter from Perrin re; correspondence between Mr. Miller and Mr. Rich re; papers ref. to Counsel. 6/26 669

- Deputy F. R. Agents, responsibility of, to, letter of F.R.Agent Ramsey re, 6/26 669
- F. R. Notes, problems in preparation and transmission of, statement re, to be sent to, 2/5 122
F. R. Agents:

Redesignation as, for 1917, because of previously unexpired terms as directors. 1/3 12
Relation of, to Governors, etc., views of Board re, 3/8 252
Salaries of, Discussion re, 3/7 243
3/14 280
Increases in, appreciation of, expressed. 3/21 294
Increases in, authorized. 3/12 275
Question made special order for next meeting. 3/5 238
Report of Com't. on Staff re, presented. 2/23 216
Report of Staff Com't. re, docketed. 2/26 222
Report of Com't. on Staff re, discussed. 3/8 252-4
Report of Com't. on Staff re, voted on, 3/12 274
Report re, to be made by Com't. on Staff. 1/8 21
Report re, for 1917, to be made by Com't. of Staff. 1/22 60
Report on actual salaries to be paid, to be made by Com't. on Staff. 3/8 254
Resolution re, adopted. 3/8 254
War difficulties, special notice to, re. 3/21 294

F. R. Bank Notes:

Issue of, F. R. Bk. of San Francisco's plans re, 4/4 331

F. R. Bank of Atlanta:

Building for,
Approval of plans for, 6/1 582
Contract for, letter from, re status of. 6/9 596
Facts re, stated by Col. E. Brown and Mr. Ten Eyck Brown; matter ref. to Com't. on Operation. 5/31 575
Limit of cost of, fixed, provided 5% be written off annually. 1/22 59
Motion re writing off 3% of cost of, annually. 1/22 59
F. R. Bank of Atlanta:
Building for:
Plans for, discussed. 1/18 51
Plans for, letter of Mr. Wellborn re, 3/12 267
Question re plans ref. to Com' t. on the bank. 3/19 288
Report of Com't. on Operation re, presented and approved. 1/18 54

F. R. Bank of Chicago:
Credit Dept. of, letter from F.R.Agent Heath re. 6/26 666

F. R. Bank of Cleveland. See under Examinations.

F. R. Bank of Kansas City:
Currency emblem of, as used on stationery, letter of Gov. Miller re. 1/22 57

F. R. Bank of Minneapolis:
Complaints re management of, suggested that Com't. on Operation should hold hearing at Minneapolis re, 6/21 655
Daily telegraphic report from, suggestion of Mr. Rich re; reply. 3/19 292
Protection for (Special), letter of Mr. Rich re. 3/30 319
Removal of Gov. Weld and F. R. Agent Rich, petition re, by farmers of N. Dak. 6/21 654

F. R. Bank of New York. See also Foreign accounts, agencies, Bank of England.
Conference of Com't. of, with Board, Held, 1/10 31
Letter of Jay re time for, 1/8 20
Topics for, discussed. 1/8 27
Gold in transit to, question re counting of, as reserve, discussed and dis-approved. 6/29 688
Government financing, criticism of, by. 4/4 335
4/4 341
Governorship of,
Report re present status of, to be made by Com't. on Operation. 3/6 240
F. R. Bank of New York:
Overpayment by, to J. P. Morgan & Co., letter from Mr. Jay re, 5/2 471
Profit and loss statements of, discussion and vote re method of making. 1/23 70
Relations between Board and, discussed at conference with Com't. of the bank. 1/10 31
Report of Com't. on Operation of. 3/19 291
Situation at, considered (officering and management.) 1/3 12-13

F. R. Bank of Philadelphia:
Clearing house banks to settle debtor balances by checks on, letter of Gov. Rhoads re, 6/12 612

F. R. Bank of San Francisco:
Circular sent out by, re relations between small member banks and reserve city banks, 6/5 584
Field representative for, letter of Mr. Perrin re, 6/7 590
Quarters for, Discussion re, Letter from Mr. Perrin re; reply, 2/23 208, 6/13 617

F. R. Banks:
Groups of, suggested by Mr. Hamlin. 3/8 253
Management of, letter of J. M. Witherow to Gov. Wold re, 6/27 275
Organization of, views of Board re, 3/6 252

F. R. Board:
Relations with Division of Issue; question re, ref. to Exec. Com't. 3/2 232
Summer schedule of, arranged. 6/11 608

F. R. Notes:
Amendment re:
Discussion of question raised by proposed changes in; views of Comptroller re, 5/10 492
Approval of shipments and release of notes, already approved by Exec. Com't. 2/28 225
Baltimore, direct release of, to member banks in, discussed. 3/21 298
F. R. Notes,

Branch of F. R. Banks, stock of, held at, in trust,

Amendment re, suggested by Mr. Perrin. 4/19 432
Amendment re, reported by Mr. Miller, approved; letter of Gov. Harding transmitting amendment to Chairman Glass. 4/23 444

Report made informally by Mr. Miller. 4/20 439

Bureau of Engraving and Printing, deliveries by, Director Ralph's statement re delivering in 60 days. 2/7 130

Cancellation of, at F. R. Banks, correspondence with F. R. Agent Rich re; 5/11 495

Cincinnati subtreasury, release of, from, in favor of Cincinnati member banks, plan of D.C. Wills re discussed. 3/28 314

Circulation of, Com't. on Issue to make study of actual life in, 1/29 86

Collateral to protect, notes and drafts secured by U. S. bonds as, opinion of Counsel re, adopted. 5/31 577

Confirmation of orders for, method for, agreed on. 2/28 227

Disposition of, in Subtreasuries, Mints, etc.

Board's view re, transmitted to Comptroller. 2/10 146

Comptroller's position re; memo. of Gov. Harding re; Delivery of, at, especially Chicago, to be considered March 6. 3/21 232

Delivery of, to F.R. Agents, resolutions re, adopted. 3/6 235

Memo. re conference with Comptroller re, discussed, and ref. to Com't. on Issue; Exec. Com't. to have power to act. 2/9 138

New Orleans Subtreasury, stock of notes in, to be exempted from order re notes in Subtreasuries as special stock. 2/26 218

New York Subtreasury, ability to store $25,000,000, stated by Mr. Jay. 2/14 166
F. R. Notes,
Disposition of, in Subtreasury, Mints, etc.
N. Y. Subtreasury, protection of holdings at, by joint combination, suggestion of Governor to Comptroller re,
Plan for, proposed by Mr. Perrin.
Plan for getting notes from, report of Com't. on Issue re,
Report of Com't. on Issue re, approved.
Secretary McAdoo's views re; conference with Comptroller re, suggested.
Stock of, in Subtreasuries, request of Secretary McAdoo for reports re, from Division of Public Moneys.
F. R. Bank of Atlanta:
Requisition of, for $2,200,000 approved; question of denominations of.
F. R. Bank of Boston:
Issue of $5,000,000 for, approved.
Supply for, failure to maintain, letter from F. R. A. Curtiss re.
F. R. Bank of Chicago:
Error in recent release of, discussed by Mr. Miller with F. R. Bank of Chicago.
Issue of $800,000 for, approved.
Issue of $960,000 for, approved.
Printing order to bring supply up to $150,000,000, approved for.
Release of $1,400,000 at Chicago approved.
Release of $1,000,000 for, approved.
Release of $1,840,000 for, approved.
Release of $1,840,000 for, approved.
Shipment of $12,560,000 to Subtreasury at, approved.
Shipment of $5,000,000 for, approved.
Stock of, for, ordered increased to $100,000,000.
Transfer of, from Bosworth to Heath, question re, ref. to Com't. on Issue 1/2.
F. R. Notes:

F. R. Bank of Cleveland:
- Request of, for $1,200,000 approved. 2/12 144
- Shipment of $5,000,000 to, approved. 2/6 133

F. R. Bank of Dallas:
- Issue of $400,000 for, approved. 3/12 271

F. R. Bank of Kansas City:
- Issue of $1,000,000 for, approved. 3/12 271
- Shipment of $5,000,000 to Subtreasury at St. Louis for, approved. 2/9 142
- Shipment of $4,000,000 for approved. 3/16 283
- Shipment of $4,000,000 for, approved. 3/21 296

F. R. Bank of Minneapolis:
- Change in denominations of notes sent to Chicago Subtreasury for, approved. 3/1 230
- Issue of $3,000,000, approved. 2/19 184
- Order for notes, letter of Mr. Rich re, 4/25 449
- Printing of 17,000,000 for, approved. 1/29 90

F. R. Bank of New York:
- Additional notes of $100, request for, 5/16 521
- Emergency telephone order for $6,200,000; Comptroller to be request ed to ship. 2/3 115
- Increase in quantity of notes held for its account desired by, Com't. on Issue to Report. 6/11 606
- Issue of $5,000,000 for, approved. 1/22 59
- Issue of $6,600,000 for, approved. 2/23 207
- Issue of $6,600,000 for, approved. 2/19 184
- Issue of $6,600,000 for, approved. 3/12 272
- Printing of additional notes for, report of Com't. on Issue re, 6/20 644
- Printing of $7,200,000 for, approved. 6/20 647
- Requisition of shipment of $13,420,000 to, approved. 2/12 147
- Shipment of $3,800,000 to, approved. 2/6 133
- Shipment of $13,860,000 to, requisition adjusted to fit telephone order. 2/5 118
- Shipment of $12,000,000 for, approved. 3/16 283

F. R. Bank of Philadelphia:
- Issue of $2,000,000 for, approved. 2/9 139
- Issue of $4,040,000 for, approved. 2/19 184
F. R. Notes:

F. R. Bank of Richmond:

Power of, re issue of, letter of Gov. Seay re, 3/30 319
Reply of, stating willingness to raise its total supply of, 2/7 130

F. R. Bank of St. Louis:

Order for $26,400,000 received. 2/16 171
Shipment of $960,000 to, approved. 3/6 236

F. R. Bank of San Francisco:

Cancellation of shipment for, approved 3/16 283
Printing of $22,000,000 for, approved. 3/16 283
Release of, re failure of Seattle banks,
Request of Perrin for; vote re, 1/31 100
Matter left in hands of Governor. 2/1 102
Requisition on Comptroller for $4,000,000 to be shipped to. 2/1 102
Shipment to, of entire amount now held in Washington for, Comptroller to be requested re, 2/3 116
Supplies for, to be drawn regularly from Suatreasury, permission re, granted. 3/27 307

Forms for use in transportation of, approved by Treasury. 4/19 432
Gold held behind: Reserves against notes and deposits, policy re, as affecting gold behind F. R. Notes, made special order for meeting June 21. 6/20 646

Issue of,

Paper in hands of a distant bank and held for F.R. Bank, as basis for, plan re, suggested. 3/28 317

Issue of, against gold,
Advisory Council's recommendation re, 2/19 193

Issue of, in emergencies,
Publicity in some districts re preparations for, letter to Mr. Swinney protesting against. 2/19 194

Joint custody of,
Amendment re suggested; Counsel to begin work. 3/14 279
<table>
<thead>
<tr>
<th>Date</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>3/12</td>
<td>267</td>
</tr>
<tr>
<td>3/14</td>
<td>279</td>
</tr>
<tr>
<td>3/16</td>
<td>285</td>
</tr>
<tr>
<td>3/19</td>
<td>183</td>
</tr>
<tr>
<td>3/20</td>
<td>121</td>
</tr>
<tr>
<td>2/19</td>
<td>183</td>
</tr>
<tr>
<td>3/21</td>
<td>236</td>
</tr>
<tr>
<td>2/28</td>
<td>225</td>
</tr>
<tr>
<td>4/13</td>
<td>392</td>
</tr>
<tr>
<td>5/10</td>
<td>483</td>
</tr>
<tr>
<td>6/20</td>
<td>642</td>
</tr>
<tr>
<td>3/6</td>
<td>239</td>
</tr>
<tr>
<td>1/13</td>
<td>43</td>
</tr>
<tr>
<td>1/31</td>
<td>94</td>
</tr>
</tbody>
</table>

**F. R. Notes:**

- Joint custody of correspondence with F.R. Banks re, 3/12 267, 3/14 279
- Governors to join with Agents in letter to be sent out by Governor suggesting, 3/6 236
- Method of dealing with, Action taken by Board re; by-laws to be changed, 2/19 183
- New Orleans Branch: Shipment of $3,000,000 to Subtreasury at, voted, on request of M.B. Wellburn, 2/5 121
- Note issuing capacity of each F.R. Bank, suggestion of Mr. Hamlin re inquiries to Agents re, 3/16 285
- Notes and drafts secured by U. S. bonds as collateral to protect, opinion of counsel re, adopted, 5/31 577
- Orders for automatic placing of, approval of plan re, 4/11 377
  - Request of Pierre Jay re, 4/2 323
- Orders for shipment, release and printing, approved, 4/11 377, 4/16 397, 4/16 399
- Printing of, form of memorandum order for, tabled, 2/28 225
  - Rapidity in, urged by Gov. McDougal, 4/13 392
  - Request for a new printing of, approved, 3/1 230
- Protection of, by Government obligations, plan to alter amendment so as to permit, proposed by Secretary McAdoo; Board not in favor, 5/10 483
- Receipting for, when sent by mail, letter from Mr. Hardy re methods of, 6/20 642
- Redemption of unfit notes, charges for shipment of, letters of Gov. McCord re, 3/6 239
- Plan re direct transmission of, to Treasury outlined in letter from Mr. Malburn, 1/13 43
- Transmission of, direct to Treasury, letter from Fancher re, 1/31 94
F. R. Notes:

Redemption of unfit notes:
Transportation charges re, letter from Ass't Sec'y of Treasury Newton re assessment of.

Safeguards for use in transmission of, letter from Asset Secl'y of Treasury Newton re assessment.

Sequence of serial numbers of,
Discussion re,
Letter from F.R.Agent Martin re,
Resolution re,
Wills, D.C., letter from re,

Shipments of, to Cincinnati, letter from D. C. Wills re,

Shipments of, to St. Louis, question of Mr. Ramsey re charges for,

Shipments of, under power of attorney,
Letters from F.R.Agents approving Board's authorization of, but asking a general form of power of attorney.

Shipments of,
Approved.

Method of, complaints of Mr. Curtiss re,
Resolution re,

Silver certificates, substitution for when worn, by,
Wood, letter from re,

Statement to be prepared by Com't. on Issue to be sent to F.R.Agents re problems in preparation and transmission of.

Stock of, carried at branches, Amendment re, letter from Mr. Ferrin re, transmitted by Mr. Glass.

Stock of, method of computing, to be considered on March 6.

Storage of, letter from Cashier Talley re,

Storage of, in Pittsburgh, D. C. Wills' plan re, discussed.

Subtreasuries' delivery of notes to F.R. Agents, laxity in method of, memo. of F.R.Agent Bosworth re,
F. R. Notes:

Supply of, held in Washington, Discussion re present status; present policy to be communicated to F.R.Agents; Treasury to be asked to distribute to Subtreasuries. 2/5 117

Reply to letter sent to F.R.Agent re, made by F.R.Bk. of Richmond; replies to be filed. 2/7 130

Replies to letter sent to F.R.Agents re, made by F.R.Banks of Boston and Atlanta; replies to go to Com't. on Issue for tabulation. 2/10 146

Transportation of, letter from Cashier Talley re, 4/23 443

Withdrawals of, from subtreasuries, Joint signatures for, letter of Heath re notification of subtreasury officials re new plan for. 3/19 290

F. R. System:

Country bank's (Texas) attitude toward, letter from, re 2/13 150

Fenley, Oscar, letter from recommending Bruce Haldeman as Class C director at St.Louis. 2/26 221

Fiduciary powers:

Applications for,

American National Bank of McAllister, Okla.; application of, for, report of Com't. approved. 4/16 406

First N.B., Bar Harbor, Me., additional power to, to act as administrator, granted. 1/25 77

First N.B., Council Bluffs, Iowa. 3/8 255

First N.B., Moscow, Idaho; ref. to Mr. Hamlin. 6/20 643

Applications for, approved.

1/23 67

2/1 103

3/6 241

3/14 276

5/3 475

6/15 628
Fiduciary powers:

Applications for, approved,

<table>
<thead>
<tr>
<th>Bank Name</th>
<th>Date</th>
<th>Fiduciary Power</th>
</tr>
</thead>
<tbody>
<tr>
<td>American National Bank, McAlester, Okla.</td>
<td>4/18</td>
<td>406</td>
</tr>
<tr>
<td></td>
<td>4/30</td>
<td>464</td>
</tr>
<tr>
<td>Atlantic National Bank of N.Y.</td>
<td>4/19</td>
<td>434</td>
</tr>
<tr>
<td>First N.B.of Moscow, Idaho.</td>
<td>6/20</td>
<td>648</td>
</tr>
<tr>
<td>First N.B., Orange, Texas.</td>
<td>6/16</td>
<td>634</td>
</tr>
<tr>
<td>Fourth National Bank, Macon, Ga.</td>
<td>6/1</td>
<td>580</td>
</tr>
</tbody>
</table>

Applications for, disapproved,

<table>
<thead>
<tr>
<th>Bank Name</th>
<th>Date</th>
<th>Fiduciary Power</th>
</tr>
</thead>
<tbody>
<tr>
<td>Howard, N.B., Burlington, Vt.</td>
<td>6/20</td>
<td>643</td>
</tr>
</tbody>
</table>

Applications for, held.

<table>
<thead>
<tr>
<th>Bank Name</th>
<th>Date</th>
<th>Fiduciary Power</th>
</tr>
</thead>
<tbody>
<tr>
<td>City National Bank, Selma, Ala.</td>
<td>1/18</td>
<td>53</td>
</tr>
<tr>
<td></td>
<td>1/23</td>
<td>68</td>
</tr>
<tr>
<td>First N.B., Elizabeth, N.J., letter of, re, Minnesota. See Northfield(Minn.) N.B.</td>
<td>1/8</td>
<td>22</td>
</tr>
</tbody>
</table>

Fees for exercise of,

<table>
<thead>
<tr>
<th>Bank Name</th>
<th>Date</th>
<th>Fiduciary Power</th>
</tr>
</thead>
<tbody>
<tr>
<td>First N.B., Elizabeth, N.J.</td>
<td>1/8</td>
<td>22</td>
</tr>
</tbody>
</table>

Northfield (Minn.) National Bank, memo. of Divi. of Audit & Exam. that applica- tion of, be filed without action owing to opinion of Counsel re such powers in Minn. | 2/7 | 128 |

Supreme Court case,

Government's presentation of case, conversation of Mr. Hamlin with Solicitor General re; discussion; matter ref. to Exec. Com't. | 2/1 | 107 |

Number of counsel to appear at hearings re, consultation with Mr. Elliott re, | 3/7 | 250 |

Representation of Board re, report by Mr. Warburg re; Mr. Elliott to be associated in oral argument with Mr. Cotton. | 3/21 | 297 |

Representative of Board before Mich. Supreme Court, question re, ref. to Exec. Com't. | 3/7 | 244 |

Solicitor General Davis to appear re, | 3/9 | 261 |

Solicitor General's letter re an ap- pearance in. | 3/16 | 282 |
Field representative in Twelfth District:
Letter of Mr. Perrin re desirability of, 6/7  590

Fifteen day paper:
F. R. Bank of Cleveland:
Rate of 3% on, approved; discussion re kind of collateral, Govt. certificates & bonds, etc. 5/10 482-4
F. R. Bank of Kansas City:
Committee to determine rates for, appointed. 5/3 480
Special rate of 3% approved for notes secured by Govt. bonds or certificates. 5/7 481
F. R. Bank of Minneapolis:
Committee to determine rates for, appointed. 5/3 480
Special rate of 3% approved for notes secured by Govt. bonds or certificates. 5/7 481
F. R. Bank of Philadelphia:
Reduction in, to 3%, approved. 5/10 482
F. R. Bank of St. Louis:
Advance in rate for, disapproved. 4/19 433
Issue of currency on, letter of F. R. Agent Swayer re ref. to Governor. 5/10 487

Financial information in connection with war, telegram of E. H. Sensenich re, 4/19 433

Financing a bank and office building, letter from Bank of Wisconsin re method of, 1/8 23

First N.B., Boston:
Branch at Buenos Aires,
Application of, to establish, granted. 1/22  62
Order re, 1/29 88-90

First N.B., Cary:
Clearing system, status of, letter from re, addressed to the President. 2/5 120

First N.B., Covington, Tenn.:
Secured loan of Gt. Britain, inquiry re investment in. 2/1 102
First N.B., Elizabeth, N.J.; Fiduciary powers, fees for exercise of, letter re,
First N.B., Menominee, Wis., question re showing contingent liability of, on bills and drafts rediscounted.
First N.B., Rib Lake, Wis., letter from, re redistricting.
First N.B., York, Nebr., dispute of, with F.R. Bank of Kansas City.
Fiscal Agent. See Allen, Sherman
Fiscal Agents, F. R. Banks as, Committee of Governors on, to meet with Board's Com't. on Relations with Treasury Department.
Resolution re accounts for foreign governments to be opened by,
Resolution re accounts for foreign governments to be opened by, ordered transmitted to F. R. Banks.
Fisher, Irving, Issue of Treasury notes, letter from, re bill for,
Flag Day, vote re closing on,
Flat Top N.B., Correspondence with, presented by Governor; Comptroller to be notified re,
Fleming, F. W., Deputy F.R.Agent at K.C., Acceptance by, of appointment.
Activities of, letter of H.A.Paul re; conversation with Mr. Fleming reported by Mr. Delano.
Bond of, approved by Counsel.
Food supply, mobilization of, letter of Bull Tractor Co., re, ref. to Mr. Rich.
Foreign agencies, accounts, etc. See also Branch Banks, foreign.

Advisory Council, discussion re, by, 2/19 179
Advisory Council's report re desirability of, 2/19 188
Amendment re power of Board to require F.R. banks to maintain such accounts, suggested by Sec'y McAdoo, 1/12 41
Banco di Napoli,
Application of, to act as representative of F.R. System, read and sent to F.R. Bank of N.Y., 3/16 283
Bank of England's contract with F.R. Bk. of N.Y.,
Cable messages sent by F.R. Bank of N.Y.,
Board's letter re, read to directors of N.Y.Bk., letter from Treman re,
Form of letter to Governor of bank re, discussed, 2/5 135
Contract re, to be filed with Board, 6/9 595
Contract re, received by Board, 6/15 629
Hammer, T.J., letter from re, 1/4 14
Hitchcock, Hon. G.M., letter from re, 1/2 7
Statement of Board issued re, discussed at conference with Com't. of F.R. Bank of N.Y., 1/10 31
Bank of France:
Opening of agency relations with, approved, 2/23 213
Bank of Russia; arrangement with, re holding of gold,
Adverse opinion re, to be expressed, 2/1 98
Draft of letter to Sec'y McAdoo re, read and authorized for transmission, 2/1 104
Letter of Sec'y of State re, transmitted by Sec'y McAdoo, 1/31 94
Bank of Spain, connections with,
Draft of letter to Spanish Ambassador re, read, and method of transmission of, discussed, 1/22 61
Cologne, Germany; establishment of agency at,
August Belmont & Co, letter from re, 1/4 16
Foreign accounts, agencies, etc.:
Designation of other foreign agencies, letter from Pierre Jay, re
Jay, letter from, requesting that letters re be referred to him.

Philippine N.B.:
Appointment of, as agent for F.R.Bk. of San Francisco, approved;
statement by Gov. Strong re basis of such relationship.
F.R.Bk. of Boston's application to make arrangements with, approved.
F.R.Bk. of New York's application to make arrangements with, granted.
Statement of Board re, letter from Gov. Aiken re,

Foreign Banks:
Legislation of California re, memo. of Mr. Warburg re,
State legislation hostile to, Law Com't. requested to report re Board's policy re; letter from E.W. Wilson:

Foreign-born depositors. See Depositors, foreign-born.

Foreign branches. See Branch banks, foreign.

Foreign exchange. See also Pompeian Co.
China:
Conference with Governor of Bank of England re,
Delano, F.A., discussion by re; also draft of letter to business men re,
Expert to investigate, employment of, Advisory Council's report re,
Finland:
Rich, letter and clippings from, re,
India:
Morris Fertilizer Co., letter from re; 6/15 discussion.
Foreign Exchange:
Russian exchange, letter from State Dept. re. 4/5 368
Spanish, See also Pompeian Oil Co.
Delano, F.A., discussion by, re, also draft of letter to business men re. 6/15 629
Discussion re. 5/23 556
Discussion re; matter ref. to Governor and Deputy Gov.; hearing at F.R.Bk. of N.Y. to be arranged if they desired. 2/7 127
Discussion re; decision that Board had no power to remedy situation. 2/8 134
Hearing re, requested by Nathan Musher. 6/21 650
Hurt, Alfred, of New Orleans, telegram from re. 6/21 650
Jay, letter from, re, transmitting documents re. 2/8 134
Joint action re, by Treasury and State Departments, favored by Board. 6/21 651
Letter from Ass't Sec'y of State Adee re; copy of cable re, sent to Ambassador at Madrid. 1/26 80
Letter from John L. Gardin re, to be referred to Ass't Sec'y Crosby. 5/23 549
Method of dealing with, letters from Pompeian Oil Co., Continental Distributing Co. and Mr. Jay re. 1/11 37
Pompeian Oil Co., letters from, and from other concerns, re. 2/1 98
Status of, letter from Hon. F.L. Polk re, and memo. from State Dept. re 6/9 596

Foreign Government Accounts:
Resolution re accounts to be opened by F.R. Banks for foreign governments. 5/2 473
Above resolution ordered sent to F.R. Banks. 5/3 478

Foreign Governments:
Financial affairs, various requests re, from. 4/12 383
Foreign Loans:

Advisory Council's remarks re, 4/17 415

Facts re pending loan proposals stated by Gov. Harding. 3/21 294

French industrial credit,
Letter to be sent by F.R.Bank of N.Y. to member banks re, discussed and approved. 1/13 42

Great Britain's credit of $50,000,000; letter from F.R.Bk. of N.Y.; question raised re counting of gold held abroad as part of reserve. 6/6 586

Great Britain's secured loan,
First N.B., Covington, Tenn., inquiry from, re investment in; reply. 2/1 102

London joint stock banks and Bank of England, discount transaction with, ($52,500,000),
Allotments of participation re, forwarded by F. R. Bk. of N.Y. 6/20 647
Readjustment of participations of F.R. Banks in, letter of Gov. Strong re, 6/26 665
Policy of Board re floating and renewing, reply to letter of Gov. Strong re, 6/18 637
Statement of Board re, Adoption of; 3/6 257
Mr. Delano presents tentative draft of 3/1 230
Discussion re, 3/2 234
Issue desired soon by Secretary McAdoo 3/8 255
Need for suggested by Gov. Harding. 2/28 226

Foreign securities:
Vancouver National Bank, inquiry from re power to purchase; general reply to be printed in Bulletin. 1/11 36

Foreign trade banks. See also Mercantile Bank of the Americas.
Federal charters for,
Bill re, adopted; to be submitted to Congress. 5/2 472
Bill discussed; draft of, presented by Mr. Harrison. 4/30 465
Foreign trade banks:
Federal charters for,
Question by Mr. Dahl re, 4/12 382
Form of application for stock in, sent by Chase National Bank.
Mercantile bank of the Americas, application of Anglo and London Paris N.B. to invest in, 5/18 526
6/7 589

Forgan, James B.,
Advisory Council members to be divided into 3 groups, letter of re, 1/29 87

Forgery:
F.R.Bk. of Atlanta's insurance policy; fails to protect against. 2/26 220
F.R.Bk. of Phila's loss by, Letter of Gov. Rhoads re, 2/16 172
Letter of Gov. Rhoads and of other Governors re, 2/21 200
Discussion re insurance of other F.R.Banks against, 2/21 203
Letter from F.R.Bk. of Cleveland re, and from other F.R.Banks, 2/23 209

Fowler, Deputy Comptroller of the Currency.
Deposits, right of national banks to combine to reduce, statement of Counsel re, forwarded to, 1/26 80

Frame, A.J.,
Amendments, letter from, re, 6/5 585

Francis, J.D.F. of St. Louis,
Directorship of, letter from re Board's ruling re, 2/5 119

Francis, J.D.P.,
Status of under Clayton Act, letter of Mr. Martin re; Exec Com't. to request information in his hands re persons violating the Act. 3/27 306

Fulton, Pres. of Commercial N.B. of New Orleans.
Conf. of Com't. on Clayton Act with; Date for, set 1/29 91
Informal report re, 1/31 96
Furniture of F. R. Board, disposal of, from vacated Board Room, memo-re, ref. to Governor 5/31 576

Gary, Ind. See Depositors, foreign-born.

Gatch, Examiner at San Francisco,
Failure of banks in Seattle, letter from, re, 2/13 152
German American Bank of Milwaukee, willingness of, to join FRS under certain terms, 4/20 438

Gidney, Ray M.,
Resignation of, as examiner, and appointment as assistant to F.R.Agent at N.Y. 4/18 404
Transfer of from office of Mr. Miller to Division of Audit & Exam. approved. 1/25 76

Glasgow, W.H. Assistant to Agent at St.Louis, credit files to be in charge of, 1/13 43

Glass, Hon. Carter,
Amendments, conversation with Mr. Willis re, 1/11 37
Amendments, hearings re, invitation by, to Board to attend. 1/15 45
Clearing system, conversation with, re, reported by Governor. 2/13 151
Conference of, with Gov. Harding re amendments reported. 1/2 8

Goebel, Peter W.,
State banks and F.R.System, letter from, re resolution passed by State Bank Section, A.B.A. re, 5/12 509

Gold. See also under F.R.Notes.
See also under Reserves.
Abraded gold,
Acceptance of, by F.R.Banks, at full value, letter from Senator Poin- dexter re change in law re, 5/16 519
Inquiry re existence of amendment re; situation on coast re, stated by Mr. Fleishhacker. 4/17 413
Gold:

Abrasion of, and reminting of, considered by Conference of Governors. 4/6 361
Army payrolls, letter from Mr. Perrin re use of gold in. 6/13 615
Coinage of, for Mexico, report of J.F. curtis re. 4/2 323
Exports of,
  Cuban bank, export of gold arranged by, letter of Sec'y of State re, 6/26 665
  Japan, checking of outflow to, letter of Gov. Strong re, 6/9 596
  Japan, letter of Counselor Folk re exports to Japan, movement of gold to, inquiry re, from Secretary of State. 6/11 608
  New Orleans Branch, letter from re proposed exportation from that point. 5/29 567
  Protest against, by Samuel Pick. 2/13 154
Special Board to deal with, letter of Mr. Warburg to State Dept. suggesting, 6/18 637
Imports of, by bankers, into U.S., and deposit of, with F.R.Bk. of N.Y., conditions re discussed; letter of Mr. Warburg to Mr. Jay re, approved. 5/21 537
Light-weight, receiving of, at par, Poindexter, Senator, letter from re, reply. 4/4 330
Light-weight, redemption of, at par, Poindexter, Senator, letter from re, reply. 6/15 627
Mexico, sale of gold coin in, correspondence with Counselor Folk re; matter re to Mr. Jay. 3/21 294
Payments to non-member banks, letter of Gov. Seay re Treasury's use of gold in making. 5/10 468
Payroll use of, in Cincinnati, letter of W. S. Rowe re; special committee named to prepare letter to F.R.Banks on this subject. 5/14 517
Shipment of, to Mexico, letter of Ramsey re, and reply. 2/13 151
Gold:
Shipments of, light weight coin, etc., letter from Ramsey re,
2/26 223
State bank reserves, Hollywood Bank of Los Angeles, letter re mobilizing of, 4/27 460
Withdrawals of, from banks of Hillsboro, Oregon, letter from Hillsboro N.B. re, 4/4 331

Gold certificates:
Discontinuing of issue of, in small denominations, letter from Gov. Strong re, 5/10 490
Plan of sealing packages of, to avoid recounting, considered; Secretary to send out form giving details of, for approval of each Agent. 5/11 496

Gold coin:
Use of, by postmasters in paying employees, letter from Gov. Wold re, 5/10 492

Gold settlement fund:
Amendment re, question of change in, discussed; Governor to report re, to Senate Com't: on Banking. 2/10 145
Audit of,
Report re, presented. 3/27 307
Sealing packages of gold certificates to facilitate, question re, ref. to Com't. on, 5/29 567
Balance of F.R.Bk. of St. Louis in, letter of Gov. Wells re, 2/23 207
Bordwell, Cashier of F.R.Bk. of San Francisco, memo. of, re working of, 3/12 272
Control of, memo. of Mr. Broderick re, approved. 1/25 75
Cost of, ordered charged as ordinary expense of Board. 1/18 51
Daily settlements,
Discussion re, in connection with immediate availability of drafts on F.R.Banks; position of Com't. of Governors re, 1/23 66
Draft of letter of Gold Settlement Com't. to Gov. Wold re, 1/5 19
Gold settlement fund:
F.R. Bank of N.Y., withdrawal of $25,000,000 from credit balance of, requested by, and approved. 5/16 522
Gold certificates, vote re change in endorsement of. 3/6 237
Management of:
Changes in, telegram to F.R.Banks re, 6/26 669
Plan for, under recent amendments submitted by Governor and authorized. 6/26 660
Management of, especially settlement of Feb. 1, discussed and ref. to the Com't. 1/31 94
Payment on behalf of F.R.Banks through, voted against. 3/16 284
Receipt prepared by Counsel for use by Treasury Department on receiving certificates. 6/28 685
Resolution re management of, approved. 5/10 485
Resolution re transfer of management of, from Mr. Allen to Mr. Willis. 5/10 486
Safeguarding of safe of, new plan for, postponed. 4/12 381
Sealing packages of certificates in, plan re, adopted, if satisfactory to Agents. 4/20 436
Supervision of, turned over to Mr. Willis by Mr. Allen, during leave of absence. 3/9 263
Transfer by F.R.Banks for member banks through, question re, discussed and docketed. 3/12 265
Treasury Department to receive certificates representing, on June 29; form of receipt prepared by Counsel. 6/28 685

Government financing: See also Certificates of Indebtedness. Liberty Loan.
Comptroller's inquiry whether Board had discussed; matter not referred to Board. 4/13 393
Conference of Governors;
Address before, by Secretary McAdoo, and discussion re; memo. re, to be prepared. 4/4 339
Government financing:
Conference of Governors,
Discussion re, district by district. 4/4 341-344
Discussion by, re. 4/5 352-3
Letters re, from J.A.White and J.B. Goodwin. 4/9 372

Government obligations:
F.R.Notes, protection of, by, plan to alter amendments so as to permit, proposed by Secretary McAdoo. 5/10 483

Governors:
Committee of, meeting in N.Y.,
Gov. Harding to visit, if possible and urge final settlement of draft question. 3/7 245
Letter from R.H.Treman re;
Committee of, proposed meeting of,
Letter from R.H.Treman re, ref. to Clearing Com't. 3/6 240

Committees:
Banks as Fiscal Agents, com't. on, to meet with Board's Com't. on Relations with Treasury Dept. 1/23 67
Drafts on F.R.Banks, collection of,
Circular re, to be prepared by, 1/25 78
Date for conference re, stated in letter from R.H.Treman. 1/26 21
In session. 1/22 57
Report of, presented and discussed. 1/23 64-6

G.A.R. Memorial Exercises, subscription list for. 5/11 497

Grayson, Frank V.,
Release of, from staff of Board, asked by F.R.Bk. of Cleveland; approved. 5/25 558
Resignation of, accepted. 5/29 568

Gronna, Senator,
Exchange charges, amendment re, by, 4/13 391
Guarantee of deposits:
Amendment in Senate re, to bill amending F.R. Act, discussed. 4/10 396

Guaranty of deposits:
Milwaukee Clearing House Ass'n., letter from, opposing adoption of plan re, 4/23 444
North Dakota law re, copy of, sent by Mr. Rich. 2/13 153
Owen bill re, to be considered by Law Com't. 4/20 438
Senator Owen's plan re, discussed by Advisory Council. 4/17 411 4/18 419

Guaranty Trust Co.:
Enterance of, into FRS,
Conversation of Mr. Warburg with representative of, re; letter from Board to company re, approved. 6/26 674 6/28 682

Guardian Savings & Trust Co., Cleveland, Admission to FRS,
Authorized, 6/26 673 6/27 675
Message of D.C.Wills re, 6/28 684
Letter of D.C.Wills re condition of, 6/28 685
Hearing re entrance of, into FRS, set for May 22. 5/18 526

Haldeman, Bruce,
Recommended as Class C director at St. Louis by Oscar Fenley. 2/26 221

Hamlin, Charles S.
Act as amended, Mr. Hamlin appointed to edit. 6/19 641

Hammer, T.J.,
Bank of England as foreign agent, letter from, re, 1/4 14

Hardwick amendment:
Check collection situation in N.Y. under, letter from Gov. Strong re, 6/16 634
Hardwick Amendment:
Discussion re, with Mr. Carter Glass present. 5/19 530
Government checks, effect of, upon, letter from Mr. Hamlin to Mr. Warburg re suggestion of Gov. Strong re, 5/24 555
Gov. Harding's letter to Secretary McAdoo re, 6/1 561
Informal discussion re, 5/21 540
Interpretation of, by Senator Owen, letter re, 6/28 663
Interpretation of, letter from F.W. Foote re, 6/26 673
National Credit Men's Ass'n., resolution of, re, 6/1 561
Substitute for, proposed by Mr. Glass, conversation re, with Mr. Glass, reported by Vice Governor of Board; authorized to confer with Senator Owen & Rep. Platt re, 5/14 517
Vote of Board re course of action re, 6/1 561

Hardy, F.R.Agent.
Secretary to, at salary of $1500, approved. 2/2 224

Harley-Davidson Motor Co. of Milwaukee,
Trade acceptances,
Correspondence with re, 1/29 67
Report of Mr. Warburg re, to be sent to; copies of correspondence to be sent to F.R. Banks. 2/1 109
Letter of, re, 2/26 220
Form of, used by, certified to be correct. 3/28 316

Harriman, W.A.,
Authorized to act as director in two N.Y. institutions. 1/2 3
Clayton act appeal of, vote not to change former action re, 1/8 27
Harrison, George, Assistant Counsel.
Secretary to Clayton Act Com't., Mr. Harrison to act as, 4/27 463
Hartford-Aetna N.B., Hartford, Conn., Liability of, for dividends on stock of Aetna N.B. of Hartford. 1/15 47
<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hayes bill:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advisory Council's opinion re, Combination of, with Kitchen bill, dis-</td>
<td>4/18</td>
<td>418</td>
</tr>
<tr>
<td>Hayes, Representative, Tax on interstate checks of State banks, Mr.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Warburg to discuss Board's amendment re, with</td>
<td>4/13</td>
<td>391</td>
</tr>
<tr>
<td>Heard N.E., Jacksonville, Fla., Statement from Weilborn re,</td>
<td>1/18</td>
<td>50</td>
</tr>
<tr>
<td>Hearings:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Clayton act committee, hearings before, to be held for E.D. Hulbert.</td>
<td>5/11</td>
<td>508</td>
</tr>
<tr>
<td>Informal report re, by Mr. Hamlin</td>
<td>5/14</td>
<td>514</td>
</tr>
<tr>
<td>Heath:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>F.R. Agent at Chicago, Acceptance by, of appointment.</td>
<td>1/2</td>
<td>5</td>
</tr>
<tr>
<td>F.R. Notes, delay in telegram asking release of, correspondence with,</td>
<td>2/19</td>
<td>182</td>
</tr>
<tr>
<td>Visit of, to Washington, announced</td>
<td>4/13</td>
<td>392</td>
</tr>
<tr>
<td>Hellman, I. W., Jr., telegram from to deposit</td>
<td>4/23</td>
<td>442</td>
</tr>
<tr>
<td>of proceeds of Liberty Loan</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hillsboro, Ore., withdrawals of gold from banks of</td>
<td>4/4</td>
<td>331</td>
</tr>
<tr>
<td>Hirsch, Charles J., Fifth &amp; Third N.B., Cincinnati, request of, to</td>
<td></td>
<td></td>
</tr>
<tr>
<td>invest in American Foreign Banking Corp.</td>
<td>6/18</td>
<td>637</td>
</tr>
<tr>
<td>Hitchcock, Hon. G.M., Bank of England's arrangement with F.R.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank of N.Y., letter re,</td>
<td>1/2</td>
<td>7</td>
</tr>
<tr>
<td>Hoggson Bros., letter from, re policy of expenditures for bank quar-</td>
<td>4/27</td>
<td>461</td>
</tr>
<tr>
<td>ters, presented by H. A. Wheeler of Chicago.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Holden, Hale, case of, re interlocking directorates, presented by H.</td>
<td>5/22</td>
<td>542</td>
</tr>
<tr>
<td>A. Wheeler of Chicago.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Holidays:

Flag Day, June 14., vote re closing on. 6/12 612
Fourth of July, arrangement of meetings during week of. 6/28 664
January 20; weekly statement to be issued as usual. 1/18 51
Saturdays during summer, resolution re closing on. 6/18 638
Washington's Birthday, offices to be closed on 2/7 128

Hollywood Bank of Los Angeles, letter from, re mobilizing State bank gold reserves. 4/27 460

Homestead situation in Minnesota district, letter from Mr. Rich re. 4/20 439

Hulbert, F.D. of Chicago.,
Director in common of a Chicago and a St. Paul bank, letter from, re,
Hearing before Clayton Act Com't., requested by; date agreed upon. 2/16 174 5/11 508

Hurley, Edward N.,
Request of, that Board send delegates to meeting of Institute of Public Accountants. 1/10 32

Illinois Bankers Ass'n,
Invitation to dinner of, declined. 1/15 46

Impeachment proceedings against Board,
Dismissal of, by House; notice re, for Bulletin. 3/7 245

Information re affairs in Congress and at Treasury re status of F.R. Banks,
Committee on Bulletin to provide. 5/18 527
Daily bulletin of information to F.R. Banks approved. 5/19 530

Institute of Public Accountants:
Mr. Delano authorized to attend, with Vice Governor Peple and Mr. Broderick. 1/10 32

Insurance: See also Forgery.
Insurance:
F. R. Bank of Atlanta:
Insurance policy, copy of, sent by Gov. McCord. 2/26 220
F. R. Bank of New York:
Excess insurance carried by, Comptroller to be informed re, 2/3 115

Insurance, group:
Equitable Life Insurance Co., letter from, re. 2/8 135
F. R. Bank of Minneapolis:
Plan for, approved. 3/30 318

Interest:
Loss of, on transfer of funds from Kansas City to N.Y., letter of American N.B., Nashville, Tenn. re, 2/12 148
Unearned, treatment of, in statements of bank profits,
Letter from a F.R.Agent re, 2/1 99
Statement of Comptroller re; Governor to reply to F.R.Agent. 2/1 103

Interlocking Directorates:
Carlton, Newcomb, application of, as director in 2 N.Y.banks, approved. 3/7 246
Cooper, W.H., of Washington, appreciation of permission granted him, re. 2/8 136
Francis, J.D.F., of St. Louis, letter from re Board's ruling re his directorships 2/5 119
Holden, Hale, case of, presented by H.A. Wheeler of Chicago. 5/22 542
Hulbert, E.D., letter from, re election of common director of a Chicago and a St. Paul bank. 2/16 174
Kemper, W.T., appointment of, on boards of directors of two Kansas City banks. 6/11 607
Memo. of Mr. Warburg re common director of two N.Y. banks. 2/23 207

Internal revenue duties,
Form for payment of, letter of Gov. Seay re, 5/10 488
Investment policy of F.R.Banks, Discussion re, 3/27 312
Investment policy of F.R.Banks:
Letter to F.R.Agents re
Attention called to, by Governor, at
meeting with Governors. 1/23 67
Letters re, from Hardy and Jay, noted. 1/22 62
Publication of, in Bulletin, discussed 1/22 58
Loans secured by Govt. Bonds, letter to
Agents, re. 2/16 172
Mr. Perrin's views re, especially as to
San Francisco. 3/28 317
Report as to condition of banks re, given
by Governors, and general situation
re, discussed. 1/23 67

Investments:
F.R.Bank of San Francisco, decline of in-
vestment of 3/14 278

Iowa Loan & Trust Co.,
Opinion of Board re need of holding re-
serves against its outstanding deben-
tures as condition of membership. 6/12 612

Issue Division. See Division of Issue.

Iverson, George D., recommended as director of
Baltimore Branch by George Pope. 6/11 607

Jacksonville, Fla., See Heard, N.B.

Jacobson, W.L.,
Salary of, matter of reconsideration of;
to be called to attention of Com't.
on Staff. 1/8 26
Salary increase for, approved. 1/31 95

Jay, Pierre,
Salary increase of, appreciation of, ex-
pressed. 3/14 278

Jemison, W.W.,
Salary of, fixed. 4/30 468

Kane, Deputy Comptroller.
Stock held in F.R. Banks by member banks, and 3% legal stock requirement, inquiry from, re discrepancies in, 2/9 141

Kansas City:
Reserve city Clearing House at, letter of Gov. Miller re establishment of 1/2 4

Kean, James G.,
Report of Com't. on Staff re designation of, as stenographer in Secretary's office, approved. 1/4 15

Kellisner, Daniel, letter from re branch bank at Seattle. 3/2 233
3/8 255
3/12 267

Kemper, W. T., appointment of, on boards of directors of two Kansas City banks. 6/11 607

Kettig, W.H. Director at F.R.Bk. of Atlanta.
Salary increase for Gov. McCoy, letter from re, 1/15 45

Kitchin Bill:
Combination of, with Hayes Bill, plan re, discussed by Rep. Harrison and Gov. Harding. 5/2 470
Conference of Governors, resolution re, and discussion. 4/6 359-360

Labor situation in Minneapolis district,
Letter from Mr. Rich re; correspondence to be transmitted to Secretary of Agriculture. 4/23 440
Letter from Mr. Rich re, 4/20 439

Labrot, Sylvester, Pres.of National Park Bk. N.Y.
Clayton Act application of, to retain directorship in Riggs N.B., Washington, reported on; tabled. 1/24 74

Land company, employment of, inquiry re, from Bryan, Hill & Bryan, Houston, Texas. 6/18 637
Laning, Margaret,
Stenographer in Gov. Harding's office, appointment of, as 2/14 164

Law books, request from Counsel for purchase of, 3/12 269
Above purchase approved. 3/12 272

Legislation in State of Maine, letter of Mr. Hamlin to F.R.Agent Curtiss re, 2/12 148

Lending policy. See Investment policy.

Liability:
Contingent liability, question re showing of, by First N.B. of Menominee, Wis. on drafts or bills rediscoun ted. 3/7 248

Liberty Loan:
Advisory Council:
Amount of loan, opinion of each member re, 4/18 425-
428
Discussion re loan by, 4/17 408-
416
4/18 419-
428
Opinion adopted by, re, 4/18 418
Aiken, Gov., letter from, re status of bonds under. 4/18 405

Appreciation of work of banks, etc., for, expressed in telegram to F.R.Banks. 6/18 636
Banks' subscription to, Comptroller's press statement re,
Discussion re, 6/13 619-
623
Banks' subscription to, Comptroller's press statement re,
F.R.Agents' letters re; telegram from Mr. Perrin. 6/15 624
Telegram from Board to F.R.Banks re, 6/13 631
Board not responsible for, facts re, to be emphasized at meeting of Advisory Council. 4/12 382
Bond house, circular of, questioning wisdom of investing in, forwarded by Gov. Walls. 5/25 559
Liberty Loan:

Burton, Theo. E., letter from, re method of issuing. 4/18 405

Certificates of $10. denomination, Discussion re permitting F.R.Banks to issue; decision. 5/25 560

F.R.Bk. of Kansas City, request of, to issue, reply. 6/1 580

Inquiry from F.R.Bank of N.Y. re issuing of, 5/23 551

Legal opinion re issue of, to be obtained in answer to telegram of Gov. McDougal. 5/25 557

Letters of Gov. McDougal and Gov. Rhoads re, 5/31 575

Protest against issue of, sent by Liberty Loan Com't. of Providence, R.I. 5/28 565

Chicago banks' subscription, letter from Gov. McDougal re conditions of, 4/23 443

Circulation privilege for bonds of, letter from Ex-Gov. Stokes re; Gov. Harding's letter to Secretary McAdoo re, etc. 4/16 398

Circulating privilege for bonds of, Secretary McAdoo's position re, 4/17 409

Conference of Governors:

Address before, by Secretary McAdoo, re, and discussion; memo re, to be prepared by, 4/4 333–339

Committee to inform Sec'y McAdoo of views re, 4/6 364

Discussion by, re, 4/5 352–3

Memorandum by, re, 4/6 361–364

Conversion privilege, message from Goys. Fancher and Rhoads re, as applied to their banks. 4/13 391

Curtiss, F.R.Agent, letter from re, 4/23 444

Mr. Delano to attend certain meetings re, at expense of Board. 5/31 576

Deposit of proceeds of, Advisory Council's discussion re, 4/17 415

Discussion re; Exec. Com't. to prepare regulation. 4/26 457
Liberty Loan:

Deposit of proceeds of,

Hellman, I.W., Jr., telegram from, re, 4/23 442

Resolution recommending that require-
ments of Treasury Circular No.
61 re, be modified. 6/26 660

State banks and trust companies, de-
posit in discussed by Advisory
Council and Board. 4/17 409

Dinner in San Francisco district to cele-
brate placing of, Governor to send
congratulatory telegram. 6/21 653

Discount rates on notes secured by,

Approved for F.R.Bks. of K.C. & Minn. 5/7 481

Discount rates on paper secured by,

Circular letter re, approved after
discussion. 5/22 543-4

Discussion re,

Discussion re; circular letter re to
be sent to F.R.Banks. 5/18 525

Discussion re, in connection with ap-
plication of F.R.-Bk. of Cleve-
land. 5/10 483

Early fixing of, urged by conference
on loan details. 5/18 525

Establishment of rate of 3½% for all
F.R.Banks on customers' paper so
secured. 5/22 545

F.R.-Bank of Boston, rate for, discussed6/11
F.R.-Bank of Boston, rate of 3½% on
customers' 90 day paper, approved 6/12

F.R.-Bank of Chicago,

Telegram from, naming rate fixed
by bank; rate approved for 15
day notes, but not for custom-
ers' paper. 5/19 532

Discount rates on paper secured by bonds of,

F.R.-Bank of N.Y., special rate of 2%
for considered. 5/22 545

F.R.-Bank of Richmond, rate of 3½% on
90 day notes, approved for, 5/24 554

File of communications with F.R.Bks.
re rates on customers' paper. 6/13 621

Letter from Gov. Seay re,

Mr. Miller's views re, 5/18 524

5/19 533
Liberty Loan:
Discount rates on paper secured by bonds of,
Rate of 3½% on customers' 90 day notes,
Approved for F.R.Bks. of Chicago,
Atlanta, St. Louis & San Fran. 5/23 552
Telegram from Mr. Perrin re, 5/19 532
Telegram to F.R.Banks of Chicago and
San Fran. re agreed on. 5/19 535
Telegrams from F.R.Banks of Dallas
and San Fran. re, and letter from
F.R.Bank of N.Y. 5/22 543
Discussion re plans for, 4/16 403
F.R.Bank of Minneapolis:
Subscriptions to, in district of, let-
ter of Ass't F.R.Agent Mosher re 6/26 670
F.R.Banks, duties of, re telegrams sent
to, re; reply from Gov. Van Zandt. 5/3 478
Fifteen day notes secured by, taxation
exemption recommended for, by Gov.
Woid. 5/28 564
Forgan, J.B., telegram from, and from
others re,
Issue of old 3½ bonds, effect upon of,
discussed by Conf. of Governors. 4/6 365
Journey to western cities in interest of,
by Sec'y McAdoo, Gov. Harding and Mr.
Allen, arranged. 5/11 499
Nat'l Ass'n of Credit Men, services of,
offered re,
Jay, Pierre, letter from, re placing of,
in N.Y. 4/23 445
Post, William, Central N.B., Philadelphia,
letter from, re methods of selling,
6/20 643
Rate for, ¼% below 90 day commercial pa-
per, discussed. 5/16 519
Rediscount of notes of non-member banks
secured by bonds upon endorsement of
member banks;
Fancher, Gov., letter from re,
Letter to F.R.Banks re; discussion. 6/13 614
6/9 599-
Seay, Gov., telegram from requesting
interpretation of Board's let-
ter re, 6/20 646
Liberty Loan:

Rediscount of notes of non-member banks secured by bonds upon endorsement of member banks.

Telegram giving opinions of Gov. Harding and Sec'y McAdoo re, 6/11 608
Explanation of Gov. Harding re above telegram. 6/13 614

Rediscount of paper secured by bonds of, for member banks acting as agents for non-member banks, discussed. 5/18 525

Rediscount operations between F.R.Banks re payments on, Vice Governor to prepare letter re, 5/25 561

Discounts, need of, in advance of withdrawals of money for, urged by Jacob H. Schiff. 5/11 495

Rhoads, Gov., letter from, re participation in campaign for. 6/5 586

Rich, F.R.Agent, letter from, re progress of, in Montana. 6/15 626

Savings banks' alarm re sale of, letter from A.D.Walton re; hearing re, to be granted Mr. George E. Edwards. 5/16 520

Savings banks' relation to, Discussion re, by Board. 5/21 541

Savings banks' relations to, Hearing granted to Mr. E.L.Robinson and Mr. G.E.Edwards re, 5/21 539-540

Savings banks' subscriptions to, letter from Gov. Strong re reasons for limited amounts of, 5/16 490

Seay, Gov., letter from, re method of issuing. 4/16 401

Society of Equity, work of, in opposing sale of, 6/13 616

Stamp for outgoing mail, letter of Secretary McAdoo suggesting. 5/12 511

Subscriptions by staff of Board, Question of facilitating, ref. to Staff Com't. 5/29 567

Report of Mr. Delano re; draft of letter to employees. 5/31 578

Tour in behalf of, Mr. Hamlin to accompany Sec'y McAdoo on. 5/31 576
Lincoln National Bank, Lincoln, Nebr., complaint of re status as to drafts. 4/11 380

Lincoln, Nebr. See National Bank of Commerce of.

Loans. See also Real Estate:

Agricultural,

Correspondence with persons in Minn. District re; draft of letter in reply. 6/1 582

F.R.Bk. of Minn., letters of Messrs. Witherow and Lowrie re such loans at, reported by Mr. Hamlin; ref. back to Mr. Hamlin. 5/14 517

Northwest, letter from J.M. Witherow re loans in.

Cotton, letter from Macon Ridge National Bank of Delhi, La. re notifications of amounts to be loaned on.

Grain in elevators, letter from Hon. John Burke re loans on.

Land, loans on, subject to furnishing water, opinion of counsel re, tabled. 6/26 670

Limitation of, in proportion to capital, Amendment re, proposed by Mr. Warburg. 6/5 583

Owen, Senator, letter from, re Senate bill 2460 re.

Real Estate bonds, classification of loans on, opinion of Counsel re, and memo. of Comptroller's office re, 5/10 492

Restrictions on loans rediscountable by F.R. Banks, letter from Central National Bank of Philadelphia re,

Savings banks by Reserve Banks, recommendation of Gov. Strong re, 5/10 490

Short-term loans to Government, F.R. Bank of Richmond's duty re making, letter of Gov. Seay re,

State securities as basis of, letter from Senator re, ref. to Counsel. 5/10 488

Lomax, F., letter from, re real estate loan business of American N.B., of Richmond. 3/2 233
London joint stock banks. See under Foreign Loans.

Love, Thomas B., of Texas.
Salary of F.R.Agent Ramsey, letter from re, 2/26 221

Lyerly,
Election of, to Advisory Council announced 1/15 48

McAdoo, William C.,
Government financing, address before Conference of Governors re, 4/4 333-338

McCord, Gov. at F.R. Bank of Atlanta,
Salary of, increase in, discussed, with letter from Mr. Kettig.
Salary of, report of Staff Com't, re, adopted.
1/15 45
1/25 76

McDougall, Gov. at F.R. Bank of Chicago,
Circular letter sent out by, letter from R.H. Treman transmitting.
2/14 166

McLallen, Deputy F.R.Agent at Chicago,
Salary of, increased.
1/12 39

McLear, Senator,
Hearing re transfer of Conn. banks, conversation with, re, reported by Mr. Warburg.
1/11 35

McNab, of San Francisco,
Boards of directors of F.R. Banks, opinion of, re.
1/18 53

Macon Ridge National Bank, Delhi, La., letter of, re cotton loans.
4/25 450

Maine Bankers Ass'n, Mr. Hamlin to accept invitation to address.
4/30 469

Maine, proposed legislation in, letter of Mr. Hamlin to F.R.Agent Curtiss re,
2/12 148

Malburn, William P.,
Chief National Bank Examiner, appointment as, and confirmation of salary.
1/24 73
Manufacturers, form of statement proposed as suggestion to, 3/16 284

Maps of F.R. Districts, request of Mr. Rich for; report re, to be made to Exec. Com't. 1/22 60

Marine Bank of Buffalo, statement of Mr. Williams re need of observing it with care. 3/16 285

Marshall & Illisley Bank, Willingness of, to join FRS under certain terms. 4/20 437

Marvin, Mrs., transfer of, to office of Mr. Hamlin approved. 6/26 667

Maxwell, J.W. of Seattle, Telegram from, to Hon. Miles Poindexter re F.R. Bank at Seattle. 2/9 140

Medford, N.B., Medford, Wis., Transfer of, to Chicago District, letter of Mr. Rich re; reply. 2/23 215

Medford, Wis., desire of a bank in, for transfer to Chicago district, presented. 1/24 72

Member banks:
Board meetings of, attendance of non-directors at, letter to Merchants-Laclede Bank, St. Louis, re, 1/4 15

Small member banks and reserve city banks, circular re relations between, sent out by F.R. Bank of San Francisco. 6/5 584

Membership in FRS. See also State banks & Trust Cos., Entrance into FRS.
Memo. of Mr. Delano re, Mutual Savings Banks, Amendment re associate membership for, approved tentatively. 1/2 9

Memphis Clearing House Com't., letter of Governor to, approved. 4/5 368
Menominee, Wis.  See First N.B. of

Mercantile Bank of the Americas,
Anglo & London Paris N.B., application of, to invest in, 6/7 589
National Shawmut Bank of Boston, request of, to invest in, 6/26 664

Mercantile Loan & Trust Co., Chicago, admitted to F.R. System. 6/22 656

Mercantile Trust Co., St. Louis, Examination of, report of Com't. on Audit & Exam. re charges for, approved. 2/9 143

Merchants-Laclede N.B., St. Louis,
Attendance of non-directors at board meetings, letter to, re, 1/4 15

Merchants Loan & Trust Co. of Chicago,
Admission of, to FRS, letter of Mr. Glass re,
Membership in FRSystem accepted by,
Status of directors of, should company enter F.R.System, hearing before
Clayton Act Com't., testimony of Mr. E. D. Hulbert, 5/14 514

Messengers.  See under Staff of F.R.Board.

Michigan Bankers Ass'n,
Address before, to be given by Gov. Harding. 2/21 204

Military service, letter from Mr. Perrin re release of bond salesmen from, 6/26 671

Miller, A.C.,
Gold reserves behind deposits and notes, statement of Mr. Miller objecting to resolution re keeping of, upon substantially equal basis. 6/21 651

Minneapolis bankers' meeting, Hoy. Harding to address. 5/11 499
Minnesota Bankers Ass'n, resolution of, approving work of FRSystem. 6/28 684

Minutes:
Advisory Council, joint session with Board minutes re, reported by Mr. Delano. 4/19 430
Advisory Council, minutes of meeting of, with Board, reported by Mr. Delano and filed. 4/23 440
Board of directors, F.R.Bk. of Dallas, minutes of meeting of, filed. 1/8 23
Clayton Act, Meeting of April 27; approved. 4/27 461
Clayton Act Com't., minutes of meeting of, approved. 1/4 15
Clayton Act Com't., minutes of, approved. 1/8 26
1/15 48
1/23 77
1/26 83
2/5 120
2/14 167
2/21 205
3/2 234
3/9 263
3/21 296
4/2 324
4/30 469
5/3 476
5/12 511
5/16 522
5/24 555
6/9 597
6/26 673

Clayton Act Committee, To be bound and indexed in separate volume. 2/23 210

F.R. Board, Indexing of, to date, to be provided for by Governor. 1/22 63
Governors of F.R. Banks, minutes of meeting of, with Board, reported by Mr. Delano and filed. 4/23 440

Mississippi State warrants, holding of, by F.R. Banks of St. Louis and San Fran. approved. 1/3 12
Mississippi Valley Trust Co., entrance of, authorized. 5/3 475

Mitchell, J. J.
Clayton Act appeal of, action re, postponed. 1/5 17

Montana banking conditions, letters from Rich re, ref. to Comptroller. 1/2 5

Montclair, N.J. See Bank of Montclair.

Moran, Paul C., resignation of, approved. 6/9 597
Moran, Paul C., salary of, report of Com't. on Staff re, approved. 2/1 107

Morgan, J.P., & Co.,
Overpayment to, by F.R.Bk. of N.Y., letter from Mr. Jay re, 5/2 471

Morris Fertilizer Co., letter from re exchange on India. 6/15 625

Mortgages: See also Real Estate.
Sale of certificates based on, paper re action of Richmond, Va., banks re, 4/5 368

Mosher, C.,
Assistant to F. R. Agent Rich,
Nomination as, 1/8 21
Salary as, approved. 1/11 38

Munitions paper. See under Discounting.

Mutual savings banks,
Amendment re associate membership for, approved tentatively. 1/2 9

National Ass'n of Credit Men,
Hardwick amendment, resolution re, passed by, 6/1 581
Liberty Loan, services re, offered by, 4/23 442
Request of, for a speaker for March 9, 2/1 97
2/8 136

H.P. Willis to address; suggestion that D.C. Willis be asked to speak. 2/8 137
National Ass'n of Manufacturers, Secretary of Board to attend meeting of, 3/27 307

National Bank Act:
Amendment to, proposed by Mr. Warburg, re limiting amount of loans in proportion to capital. 6/5 583
Draft of bill amending, transmitted by Perrin. 2/12 146

National Bank of Coal Creek, Tenn.
Complaint from cashier of, sent by Gov. McCord. 2/26 219

National Bank of Commerce, Lincoln, Nebr., complaint re clearing system. 3/19 291

National Bank of the Republic, Chicago,
Dollar exchange bills on Australia, comment of, re, 1/2 3

National banks. See also Taxation, Income Tax. See also under U. S. Bonds.
Deposits, rates on; right to combine to reduce,
Letter of Comptroller re, 1/18 53
Statement of Counsel re, 1/26 80
Organizations of, Montana banking conditions, letters from Rich re, ref. to Comptroller re pending organizations. 1/2 5
Speculation in food products aided by, complaint of Mr. C.P. Bressa re, 5/16 519
Statement showing number of, in each District, with assets of 5 million or more, discussed. 4/5 367
Stockholders in, opinion of Counsel re certain powers of; Law Com't. to prepare abstract of opinion of Solicitor General re and obtain other data re. 2/5 123

National Shawmut Bank, Boston,
Request of, to invest in Mercantile Bank of the Americas. 6/26 664

Nelson, Senator Knute, letter of Bull Tractor Co. re food supply, forwarded by, 4/27 462
New Orleans Branch,

Inspection trip to, by M.B. Wellborn,
Notice of,
Report of, 2/14  166
2/19  185

New Ulm, proposed meeting at, letters re.
6/20  649

Newton, Byron R. Asst Sec'y of the Treasury,
Bond conversion, letter from, to Auditor
of Treasury re, 4/9  371

Northern Trust Co. of Chicago,
Status of, under Clayton Act, if a member
of system, inquiry from, re, 4/16  401

Northfield N.B., Northfield, Minn.,
Fiduciary powers, memo. of Divi. of Audit,
& Exam. that application of, for, be
filed without action. 2/7  128

Norwood,
Election of, to Advisory Council an-
nounced. 1/15  48

Notes:
Cancellation of, at F.R.Banks, correspond-
ence with F.R.Agent Rich re, 5/11  495

Officers: See Staff of F.R.Banks:

Official Bulletin:
Alien enemies, circular re, question re
furnishing to; 5/11  497
Material from Board for, to be transmit-
ted by Secretary. 4/30  468
Status of, reported on by Secretary. 5/10  492

Oklahoma National Bank:
Dividend liability as between Dallas &
Kansas City, question of, re, answered 1/13  44

Oliver, J.D.,
Clayton Act appeal of, action re, postponed. 1/5  17

Oliver, Senator,
Branch F.R.Bk. at Pittsburgh, conversation
of, with Gov. Harding re, 2/7  129
Opinions of Counsel:

Acceptances:

- Purchase of, by banks intending to re-discount them, opinion re, adopted. 5/29 567

- Acceptances, trade, opinion re, 6/9 597

- Status of, as affected by Sec. 5200, Advisory Council to board of directors of a member bank, status of, in meaning of Clayton Act, letter of Counsel re to be adopted as opinion. 1/22 61

- Deposits of public funds in member banks and release of reserve against them, opinion re, approved. 5/10 489

- Directors, opinion re, educators as, 6/12 611 6/15 629

- Disposal of, ref. to Law Com't. 4/30 466

- Dividend claims of certain banks. 2/5 123

- Eligible paper, power of Board in defining, opinion re, tabled. 6/26 670

- Farm loan banks, deposits in, and security therefor, opinion re, 4/9 373

- File of, to be kept by members, regularly 4/30 466

- Loans on land subject to lien for furnishing water, opinion of counsel re, 6/26 670

- Notes and drafts secured by U.S. bonds as collateral to protect F.R. Notes, opinion re, adopted. 5/31 577

- Real estate bonds, classification of, opinion re. 5/10 492

- Section 5200, opinion re. 6/15 629

- Stockholders of national banks & trust companies, certain powers of, 2/5 123

Owen, Robert:

- Conference of, with Gov. Harding re amendments, reported. 1/2 8

Paducah, Ky., warrants of, approved for purchase by F.R. Bank of St. Louis. 1/12 39

Page, Senator:

- Amendment re carrying of balances by State banks with F.R. Banks, position of, re, 4/18 404
Paper:
Eligible paper, power of Board to define, opinion of Counsel re, tabled. 6/26 670
Waterworks company, letter of Mr. Warburg to F.R.Agent Martin re 90 day paper of, 6/12 613

Par lists:
Disposing of, as waste paper, question re, 1/11 38
Paul, H.A. of Mid-Continent Insurance Co., Fleming, F. W., activities of, letter re, from, 2/7 128
Peabody, G. F., Present at conf. between Board and Com't. from the bank. 1/10 31
Peoples Bank, St. Paul, Minn., admission of, to FRS. 4/3 327
Peoples Savings & Trust Co., Clinton, IA., Application for membership, Approved. 1/4 15
Resolution of board of, re, transmitted 1/15 47
Approved and bank ordered admitted. 1/18 53
Press statement re, 1/18 54
Perrin, John, Request of, to go to Atlanta and Phila, to meet Lord Cunliffe at expense of Board. 5/18 527
Peters, Andrew J., Appointment of, as director at F.R.Bk. of Boston, Report of Com't. on Operation re, tabled. 3/30 320
Vote in favor of; also designated Deputy F.R.Agent. 4/2 321
Philippine National Bank. See under Foreign accounts, agencies, etc.
Pick, Samuel, Gold exports, protest of, against. 2/13 154
Pittsburgh Chamber of Commerce,
Request of, for a speaker representing
the Board. 1/18 52

Poindexter, Hon. Miles,
Abraded gold, letter from, re acceptance
of, by F.R.Banks. 5/16 519
Charges for shipment of currency by mem-
ber banks to F.R.Bk. of San Fran.,
correspondence with, re. 1/29 87
F.R.Bank at Seattle, telegram re, to,
from J. W. Maxwell. 1/29 87
F.R.Bank at Spokane, letter from re,
Redemption of light weight gold coin at
par, letter from, re; reply. 6/15 627

Polk, Hon. Frank. Counsellor of State Dept.,
Run on Baltimore banks by pro-Germans,
letter from, re plan re. 3/19 287

Pompeian Oil Co.,
Discussion re Spanish exchange; matter
ref. to Governor and Deputy Gov.;
hearing at F.R.Bk. of N.Y. to be ar-
ranged if they desired. 2/7 127
General letter from; Mr. Musher to be in-
formed re conditions. 2/8 134
Hearing granted to, by Mr. Delano and Mr.
Hamlin, reported re; 2/7 127
Letter from, addressed to the President,
and transmitted through Treasury Dept. 2/5 120
Letters from, to Treasury and War Depart-
ments re Gov't control of foreign ex-
change. 6/7 589
Spanish exchange, letter from re,
1/11 37
2/1 98
2/2 114
2/7 127
2/9 140
3/30 318
5/10 489

Popularizing F. R. System, press conference for,
suggested by Mr. Wellborn. 4/16 400

Postal deposits. See Deposits.
Power of attorney,

Shipment of F.R. notes under, letters of F.R. Agents re,

Press conference for popularizing F.R. System,
suggestion of Mr. Wellborn re,

Press statements:

Amendments:
Advisory Council's memo. re, to be issued as.
Statement re, to be released Jan. 14.
Branch at Baltimore, statement re, authorized.
Certificates of indebtedness, statement re, authorized by Secretary of Treasury.
Conference of Governors' resolution re information given to press re deliberations of its conference.

Entrance into FRS of State banks & trust cos.,
People's Trust & Savings Bank, Clinton, Ia. and Bank of Montclair, announcement to be made.
Foreign loans, statement re, released.
Liberty Loan, banks' subscription to, Comptroller's statement re,

Discussion re,

F.R. Agents letters re,

Telegram from Board to F.R. Bks. re,

Saunders, Wm. L., statement re election of as Class C. director, F.R. Bk. of N.Y., authorized.

U.S. Bonds:
Purchase of, by F.R. Banks, in 1917, letter to F.R. Banks re, to be made public at discretion of Gov. 1/8 28-9

Pringle, E.M., letter from, re F.R. Banks acting as custodians of security protecting deposits of member banks, and opinion of counsel re. 4/16 401

Profit and loss statements:
F.R. Bk. of N.Y., question whether statements of, be made on same basis as other bks; 1/23 70 vote re.
Profit and loss statements:
 Treatment of unearned interest in profit statement of bank,
 Letter of F.R.Agent re, 2/1 99
 Statement of Comptroller re, 2/1 103

Public Buildings Commission, letter from Col. W.W. Harts on behalf of, re quarters for F.R.Board. 6/11 607

Public funds, deposits of, in member banks, and release of reserve against them, opinion of counsel re. 5/10 469

Publicity:
 Amendments, publicity re, discussed; letter from Jay re. 1/11 36
 F.R.Agent's work re, letter from Perrin re 3/19 289
 Above correspondence ref. to Exec. Com't. 3/23 301
 F.R.Notice, protest sent to Mr. Swinney against publicity re preparations for issue of, in emergency. 2/19 194
 Statement by Mr. Miller re publicity relations of F.R.Banks. 3/27 309

Puelicher, J.D., letter of, re questions addressed to state banks by A.B.A. 3/7 247

Puelicher, J.H.,
 Resolution passed by State Bank Section, A.B.A., re state banks and F.R.System, forwarded by, 5/12 509
 Telegram from, approving of amendments and stating that the Marshall & Ilsley Bank would apply for admission. 4/19 431

Quarters, F.R.Board,
 Commercial National Bank, space in, offered to Board by A.C.Clapham. 2/13 153
 Discussion re; matter ref. to com't. of the Governor and Comptroller; meetings to be held in Governor's room. 5/29 571
 Discussion re; report of Mr.Wilmeth re. 6/26 659
 Extension of quarters in Treas.denied; matter ref.to Special Com't.on Permant 2/23 212

Quarters.
Quarters, F. R. Board:
Harts, Col. W. W., letter from, re.
Hoggson, Bros., letter from, re policy re expenditures for,
Room 179, Letter from Mr. Allen re use of,
Wilmeth, Chief Clerk, letter from re; matter placed on docket.

Ramsey, F. R. Agent.
Salary of, recommendation of directors of F. R. Bank of Dallas for increase in,
Salary of, letter of Thomas B. Love re,
Vacation of, letter from, re

Real Estate:
Loans on, letter from R. E. L. Johnson re,
Mortgage paper eligible for rediscount, inquiry from Mr. Perrin re,
Mortgages approved by Board, question re advertising of, by American N. B. of Richmond.

Real estate bonds;
Classification of, opinion of Counsel re, and memo. of Comptroller's office re

Record;
Election of, to Advisory Council announced

Red Cross:
F. R. Bank of Chicago's inquiry re subscribing a pro rata share to

Rediscounting. See also under Liberty Loan.
F. R. Bank of San Francisco: Plan of, for management of rediscounts arising out of paper payable in other districts, report of Com't. on Investments re, approved.

Interbank rediscounting between F. R. Bks., Fancher, Gov., letter from, re,
F. R. Bk. of Chicago to be consulted re
Letters re,
Letters from F. R. Banks re plan for; views of other F. R. Banks to be secured by telegraph.
Rediscounting:

Interbank rediscounting between F.R. Banks:

Vote, making rate 3%; letter of Mr. Warburg re, 5/29 573

Liberty Loan payments, Vice Governor to prepare letter re rediscount operations between F.R. Banks re, 5/25 561

Loans rediscountable, letter from Central National Bank of Phila. re restrictions on, 5/16 521

Member banks' notes, question of Mr. Ramsey re rediscounting of, when data did not show whether total line of maker was excessive or not. 3/7 248

Necessity of granting of, in advance of withdrawals of money resulting from purchase of bonds, urged by Jacob H. Schiff. 5/11 495

Non-member banks' notes presented through member banks, inquiry re rate of rediscount for, 6/9 598

Paper growing out of rediscounts between F.R. Banks, letter from F.R. Agents Ramsey and Sawyer re, 6/7 589

Real estate mortgage, paper secured by, inquiry from Mr. Perrin re eligibility of, 4/30 466

Redistricting:

Connecticut banks' transfer to N.Y. District, hearing re, conversation with Senator McLean re, reported by Mr. Warburg 1/11 35

Wisconsin banks:

First N.B., of Rib Lake, Wisc., letter from re, 3/7 246

Medford, Wis., desire of a bank in, to be transferred to Chicago District, presented. 1/24 72

Medford N.B., of, to Chicago District, letter of Mr. Rich re; reply. 2/23 215

Resolutions of directors of, re cancellation of old and issue of new stock, Secretary to approve. 1/8 26

Taylor County, transfer of, to Chicago District, correspondence re; no action contemplated. 3/16 285
Registration Board of D.C., letter from, re registration of Board's staff. 5/29 566

Regulations. See Circulars and regulations.

Reports. See also Discount rates. Weekly Statement.
Business conditions, memo. of Mr. Warburg re shortening F.R. Agents' reports re, 6/26 671
Changes in member banks' reports and in reports to Comptroller, suggested by D.C.Wills. 4/16 400

Condition:
Daily report of chief items, to be requested by Governor from F.R.Bks. 6/15 625
Daily reports, F.R. Bank of Minn., letter from, re preparation of figures involving late hours; reply. 6/18 637
Form of statement of, report of Mr. Warburg re; letter to F.R.Banks re, 6/20 642

Condition, (National Banks)
Mr. Warburg's letter to Governor re, as issued by Comptroller. 1/22 62

Condition (State member banks)
Dates for shipments of, inquiry from Gov. McDougal re, 6/26 664

F.R. Bank of Atlanta:
Report of Gov. McCord re, 1/18 54

F.R. Bank of Minneapolis, daily telegraphic report from, suggested by Mr. Rich, 3/19 292

F.R. Banks, weekly,
Form of statement for, discussed; letter prepared by Vice-Governor sent to agents. 6/20 646
Form of statement for, vote re computing of national bank notes and unfit F.R. Notes. 6/20 649

Internal audit of F.R. Banks, monthly reports re report of Com't. on Audit & Exam. re form for approval. 5/28 563

Member banks'
Changes in, suggested by D.C.Wills, Disapproved. 4/16 400
Reports:

Member banks'
Conference of Governors' report re; talk with Mr. Jacobson re; reports to be sent direct to Mr. Jacobson. 4/6 356
Conference of Governors, voted as subject for. 4/2 324
Memo. re, by Mr. Broderick, circulated. 2/1 98
Memo. re, presented and ref. to Exec. Com't. 1/25 75
Proposed form for, letter of Comptroller re, 2/26 218
Reserve statement for, consideration re, by Governors' Conference asked by Gov. Harding. 4/5 353
Reserve of member banks, circular re reporting of, proposed by Comptroller; Board adverse. 4/16 400
Volume of transactions of banks in F.F. cities, memo. of Mr. Delano re adoption of uniform system re reporting of, 6/26 674

Reprint of synopsis of amendments authorized. 6/26 673

Reserve cities. See Central reserve & reserve cities.

Reserves: See also under Deposita.
Amendment re, considered. 1/4 16
Collection system, reserves carried under, letter of Gov. Seay re, 3/12 266
Country banks' balances held in reserve cities, inquiry of Mr. Glass re Board's view re proposal to cut the balance as required by amendments; reply. 1/26 82
Deficient reserves, penalty for
Byronville N.B., Byronville, Ca., letter of Governor to F.R.Bk. of Atlanta suggesting that use of penalty be enforced. 2/2 113
Memo. of Mr. Broderick re change in regulations re. 5/22 546
Regulation re tax on, to be drafted. 6/15 624
Reserves:

Gold behind deposits and notes, resolution re advice to F.R.Banks re keeping of, upon a substantially equal basis; statement of Mr. Miller, recorded in negative 6/21 651

Gold held abroad, counting of, as reserve, approval of board re expressed to Gov. Strong. 6/9 594

Discussion re, in connection with paying off of British credit of $50,000,000. 6/6 586

Letter from Gov. Strong re discussion; Mr. Warburg to draft reply. 6/7 592

Reply of Mr. Warburg to letter of Gov. Strong re drafted and discussed. 6/7 593

Wold, Gov., telegram from re Gold in transit to F.R.Bk. of N.Y., question re counting of, as reserve. 6/29 688

Member banks' reports, use of, in reserve statement, suggested to Conference of Governors for consideration. 4/5 353

Member banks, reserve position of, Advisory Council's report re, 2/19 188

Notes and deposits, reserves against, made special order for meeting June 21st. 6/20 648

Requirements, new, Aiken, Gov., letter from, re application of. 6/26 663

Warburg, Paul M., draft of letter to F.R.Banks by, re approved. 6/21 653

State banks, establishment of adequate reserve by, telegram of J.Z. Miller re. 4/9 371

Transfer of,

Drafts on F.R.Banks, immediate availability of, in connection with final transfer of reserves, report of Com't of Governors re, 1/23 64-6

Letter to F.R.Banks re, submitted by Mr. Warburg, approved. 6/21 653

Postponement of date of, telegram from Philadelphia Clearing House, re, 6/20 646

Recommendations re agreed to by Exec. Com't to be drafted for approval of Board, & transmission to F.R.Bks. 6/19 641
Reserves:
  Trust companies', deposit of, in reserve banks, letter of Mr. Jay re, 4/12 382
  U.S.bonds, suggestion of First N.E., Renovo, Pa., re carrying reserve partly in, 4/12 382
  Vault reserves, Amendment re, revised. 1/2 9

Revolving credits (foreign)
  Advisory Council's remarks re, 4/17 415

Rib Lake, Wis. See First N.E. of

Rich, F.R.Agent at Minn.
  Acceptance of appointment as Agent. 1/8 21
  Letter from, to J.V.Farwell, circulated. 4/13 388
  Removal of, requested by N.D.farmers. 6/21 654
  Services in event of war, offered by. 4/11 378

Riggs N.E., Washington, D. C.,
  Application of Sylvester Labrot to retain directorship in, reported on; 1/24 74
  Guaranteeing of checks, letter of Comptroller to, re; decision by board. 2/23 212

Riggs National Bank, Washington, D. C.,
  Transfer to, discussed, re question of transfers by F.R.Banks for member banks through Gold Settlement Fund. 3/12 265

Rochelle State Bank, Rochelle, Texas, letter re hardships to State banks from clearing system. 3/21 294

Romeo Savings Bank, Romeo, Mich.
  Entrance into F.H.System, inquiry from, re 2/14 166

Roswell, N. M. See Citizens N.E.

Rotary Clubs:
  Resolutions of, forwarded by Mr. Wellborn. 6/20 647
  Resolutions of, recommending banks to join FRS. 6/28 683

Roumanian government, communication from, transmitted by Secretary of State. 5/29 566
Rue, Vice President of Advisory Council, Letter from, and reply of Governor to, 4/23 443

Run on banks in Baltimore by Pro-Germans, letter from Counsellor Polk of State Dept. re plan re, 3/19 287

Safety of funds in F.R.Banks, letter of Mr. Jay re; conference with Sec'y McAdoo re to be held. 4/2 322

St. Joseph's Valley Bank, Elkhart, Ind., representative of, to be in Washington, telegram of Mr. Heath re, 6/9 598

St. Louis Union Bank of St. Louis: Application of, for membership, approved. 4/9 373
Status of, as member of System, letter from F. R. Agent Martin re. 4/16 401

Salaries. See under Staff, F.R.Agents, Examiners.

San Antonio:
Warrants of City of, to be taken by F.R. Bk. of Dallas. 2/23 211

Saunders, P.H. Director (Class C) at New Orleans Branch.
Resignation of, accepted. 4/27 460

Saunders, W. L., Appointment of, as Class C, director, F.R. Bk. of N.Y., Report recommending, adopted. 2/1 106
Traveling in South, not to be reached 2/8 135
Press statement re, authorized. 2/10 144

Savings banks. See also under Liberty Loan. " Taxation, Income Tax.
Loans to, by F.R.Banks, amendment re, recommended by Gov. Strong. 5/10 490
<table>
<thead>
<tr>
<th>Name</th>
<th>Task</th>
<th>Date</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Savin</td>
<td>Mass. Situation re, affected by tax exemption of U.S. bonds, letter</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>from Gov. Aiken re, letter from Jay re, Withdrawals from, recently made</td>
<td>4/16</td>
<td>401</td>
</tr>
<tr>
<td></td>
<td>in N.Y., Letter from re,</td>
<td>2/8</td>
<td>136</td>
</tr>
<tr>
<td>Sawyer, Gov. at F.R.Bk. of K.C.</td>
<td>Salary of, letter from re,</td>
<td>1/22</td>
<td>60</td>
</tr>
<tr>
<td>Schechter, Wm. J., Examiner</td>
<td>Transfer of, from 9th to 7th District.</td>
<td>2/13</td>
<td>152</td>
</tr>
<tr>
<td></td>
<td>2/14</td>
<td>165</td>
<td></td>
</tr>
<tr>
<td>Schiff, Jacob H.</td>
<td>Rediscounts in connection with Liberty Loan subscriptions, views of</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>re,</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Schwab, Charles M.</td>
<td>Authorized to act as director in two N. Y. institutions.</td>
<td>1/2</td>
<td>3</td>
</tr>
<tr>
<td>Scott Paper Co., letter from,</td>
<td>and report of Mr. Warburg re, ref. to Governor.</td>
<td>1/29</td>
<td>88</td>
</tr>
<tr>
<td>Seattle,</td>
<td>See Failure of State banks in</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Secret Service:</td>
<td>Forgery loss to F.R.Bk. of Phila., case turned over to.</td>
<td>2/16</td>
<td>172</td>
</tr>
<tr>
<td>Secretary of State:</td>
<td>Communications transmitted by,</td>
<td>5/25</td>
<td>559</td>
</tr>
<tr>
<td></td>
<td>Confidential communications from,</td>
<td>5/3</td>
<td>476</td>
</tr>
<tr>
<td></td>
<td>Roumanian Government, communication from, transmitted by,</td>
<td>5/29</td>
<td>566</td>
</tr>
<tr>
<td>Section 5200:</td>
<td>Acceptances, trade, as affected by, letter re</td>
<td>6/9</td>
<td>597</td>
</tr>
<tr>
<td></td>
<td>Attitude of examiners toward interpretation of, letter of cashier of</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>F.R.Bk. of Atlanta, re</td>
<td>5/14</td>
<td>516</td>
</tr>
<tr>
<td></td>
<td>Opinion of Counsel re,</td>
<td>6/15</td>
<td>629</td>
</tr>
<tr>
<td></td>
<td>Security protecting deposits of member bks, F.R.bks. as custodians of</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>letter of E.M. Pringle re.</td>
<td>4/16</td>
<td>401</td>
</tr>
</tbody>
</table>
Sensenich, E.H., telegram from, re financial information. 4/19 433
Shea, John V., Compensation to, for binding, voted. 1/6 26
Shedd, John G., Clayton Act appeal of. 1/5 17
Shirley, Hon. Swager, Louisville branch, letter from, re. 5/10 487
Silver:
Supply of, letter from F.R.Bk. of Dallas re obtaining. 3/7 248
Silver certificates:
F.R. Notes as substitute for worn, letter of Wold re, 1/2 4
Unfit, letter from Ass't Sec'y Malburn re, and commenting on proposals of Gov. Wold. 1/8 23
Simmons Hardware Co., letter from, urging no compromise re check collections. 5/10 488
Sioux City, Ia. See Bankers Trust Co. of
Solicitor General. See Fiduciary powers, Supreme Court case.
Stockholders in national banks and trust companies, opinion of, re certain powers of, to be abstracted. 2/5 124
Southern Wholesale Grocers Ass'n.
Invitation to address, accepted by Gov. Harding. 2/26 221
Speculation in food products,
Complaint from Mr. C. P. Breese re, 5/16 519
Spokane Branch:
Organization of, number of directors, discussed; telegram to Mr. Perrin re, 6/19 639
Spokane C.H. Ass'n, telegram from, re, 4/20 436
Spokane Clearing House Ass'n, telegram from, re, branch F.R.Bank at Spokane. 4/20 436

Spoor, J.A.,
Clayton Act appeal of, action re, postponed. 1/5 17

Staff. See also Examiners, " F.R.Agents.

Staff of F.R.Banks:
Deputy F.R.Agents:
Salaries of, report re, to be made by Com't. on Staff. 1/6 21
Draft plan, letter of Judge Advocate General Crowder re application of, to; form letter re, to be sent to banks. 5/14 515

Enlisted men, salaries for,
Letters of Agents Austin and Rich re, 4/9 370
Proposal re presented by Mr. Delano; ref. to Staff Com't. 4/30 469

Exemption of employees:
Letter from Gov. Rhode re, 5/10 491
Telegram from Gov. Wold and Miller in favor of. 5/11 494

F.R.Bank of Atlanta:
Bonuses to lower salaried employees, letter from Mr. Wellborn re, 5/31 574
Gov. McCord, salary increase for; discussed; letter from Mr. Kettig re, 1/15 45
Report of Staff Com't. re changes in lower salaries at, 5/25 559
Report of Com't. on Staff re salaries of Mr. Carmichael & Mr. Childress. 6/21 654
Resolution of directors of, re salary increase at. 5/24 554
Salaries at, report of Com't. on Staff re, adopted, including salary for Gov. McCord. 1/25 76
Wellborn, M.B., salary increase for approved by directors. 4/27 460

F.R.Bank of Boston:
Salaries of Messrs. Aiken and Curtis.
Informal report of Mr. Delano re, 5/28 564
Staff of F.R. Banks:

F.R. Bank of Boston:
Salaries of Messrs. Aiken and Curtiss.
No decision reached by Staff
Comm't. re,
Resolutions of Board of directors re,
Vote upon; salaries increased.
Salary increases for, approved.

F.R. Bank of Chicago:
Deputy F.R-Agent McLallen, salary of,
increased; report of Comm't. on Staff disposed of.
Deputy F.R-Agent McLallen, report of Comm't. on Staff fixing salary of
Salary increases at, report of Comm't. re, tabled.
Above report adopted.

F.R. Bank of Cleveland:
Salary increases for, approved.

F.R. Bank of Dallas:
Enlistments, effect of, on staff,
 telegram from Mr. Ramsey re,
 Ramsey, increase in salary of, recommendation of directors for.
 Ramsey, salary of, letter from re,
 Ramsey, salary of, letter of Thos.B.
 Love re,

F.R. Bank of Kansas City:
Assistant to Agent, salary increase suggested for, on his withdrawal
from non-member banks.
Cross, J. L., transfer of, to, from Board.
Gov. Sawyer, letter of, re his salary
Salary increase at, ref. to Comm't. on Staff and on Operation.
Salaries at, report of Staff Comm't. re, tabled.
Above report adopted, with letter re Board's view of situation there.
Thompson (Ass't. F.R.Agent) salary of, increased.
Staff of F. R. Banks:

F.R.Bank of Minneapolis:
Assistant to Agent, Mosher, C.R.,
Nomination as, 1/8 21
Salary of, approved. 1/11 38
Salary increase at, report of Com't,
on Staff recommendation. 1/24 72

F.R.Bank of New York:
Counsel and Secretary, J.F.Curtis,
salary increase for, voted; on
report of Com't. on Staff. 1/12 40
Report of Com't. on Staff approving
changes in salaries, approved. 6/20 645
Salaries at, for 1917, letter, from, re 1/4 14
Transit Dept., women employees of, re-
port of Staff Com't. re salaries of,
6/26 667

F.R.Bank of Philadelphia:
Enlisted men, salaries of,
Letter from Mr. Austin re,
3/28 313
4/2 322
4/5 367
Letter from, re, ref. to Gov-
ers' Conference. 4/4 331
Officers of, letter Austin re
appointment of,
Payroll of, as of Feb. 7, approved.
1/31 95
Salaries for, approved.

F.R.Bank of Richmond:
Salary increases for, approved.
1/22 60

F.R.Bank of St. Louis:
Assistant to Agent, W.H.Glasgow, to
have charge of credit files of, 1/13 43
Credit Dept. manager, T.C.Tupper, res-
ignation of.
4/4 330
Rubey, H.M., appointment of, in; let-
ter of E.F.Coltra re,
3/2 233

F.R.Bank of San Francisco:
Salaries at, for 1917, report of Com't.
on Staff re, approved.
1/23 71
Tucker, Elmer H., appointment of, in
F.R.Agent's department.
5/14 515

New Orleans Branch:
Manager of, Mr. Edward recommended as,
by Mr. Zuntz.
5/10 487
Staff of F. R. Banks:

New Orleans Branch:
Salaries at, letter of Wellborn re, 1/15 48
Salaries of, report re, to be made by Com't. on Staff, 1/8 21
Salaries of, report of Com't. on Staff re, discussed, 1/12 39-40

Staff of F.R. Board. See also Division of Issue.
Charwomen, report of Com't. on Staff re employment of, 3/12 272
Counsel's office:
Law clerk for, authorized, 4/27 463
Law clerk for, appointment of Walter Wyatt approved, 5/14 515
Law clerk for, memo. from Counsel re, 5/11 500
Two law clerks, memo. of Counsel re employment of, 4/9 371

Division of Audit and Examination:
Transfer to, of R.M. Gidney from office of Mr. Miller, approved, 1/25 76

Division of Statistics:
Bizzell, J.E., appointment of, approved, 2/16 175
Mrs. Marvin, transfer of, to office of Mr. Hamlin approved, 6/26 667
Zurich, David W., employment of, extended, 1/24 72

Draughtsman, employment of Paul Bausen as, 4/19 433
Executive order authorizing removal of any employees whose presence might be immatical to interests of U.S. in wartime, 4/11 375

Federal Employees Union, letter from, re increase in pay, for.
Report of Mr. Delano re above letter, 5/29 567 578

Files:
Jemison, W. W., salary of, fixed, 4/30 468
Mr. Hamlin's Office:
Morin, Paul C., resignation of, approved, 6/9 597

Mr. Harding's office:
Margaret Landin, appointed stenographer in, 2/14 164

Liberty Loan subscriptions by,
Question of facilitating, ref. to Staff Com't, 5/29 567
Staff of F. R. Board:

Liberty Loan subscriptions by,
  Report of Mr. Delano re; draft of letter to employees re, 5/31 578
List of eligibles, vote to re-establish. 1/6 25

Messengers:
  Complaint re, from Counsel, and request for special messenger. 3/9 261
Military draft system, relation of staff to, ref. to Staff Com't. 5/29 566

Mr. Miller's Office:
  Appointment of H.C.Breck as Secretary in. 1/25 76
Registration of, letter from Registration Board of D. C. re,
  Report of Com't. on Staff re salary increases (Mr. Broderick and Mr. Jacobson). 1/31 95
Salaries of, increase in, letter from Federal Employees Union re,
  Report of Mr. Delano re above letter. 5/31 578
Salaries of, report of Com't. on Staff recommending certain increases in, approved. 6/28 681

Secretary's Office:
  Baldwin, Roger A., report of Staff Com't. re appointment of, approved 2/9 143
  Kean, J.S., as stenographer in, report of Com't. on Staff re, approved. 1/4 15
  Moran, P.C., report of Staff Com't. re salary. 2/1 107

Statistical Division:
  Chief of, salary of, matter of reconsideration of, to be called to attention of Com't. on Staff. 1/6 26
Grayson, Frank V., release of, asked by F.R. Bank of Cleveland; approved. 5/25 558
Grayson, F.V., resignation of, accepted. 5/29 568

Mr. Warburg's Office:
  Waters, Lucy, question of extending leave of absence of, 4/30 469
  5/2 471

Stamp Tax. See Taxation, Checks.
Starek, Charles:
Informal report of Com't. on Operation re 1/26 83-5
statements of; Comptroller's position re.
Removal of, as Chief National Bank Examiner, letter from Comptroller stating. 1/24 73
Report of Com't. on F.R.Bk. of N.Y. re 1/25 77
statements made by, in letter to Comptroller.
Report of Com't. on Operation re, received and filed. 2/1 104-5
Resignation of, tendered. 2/1 102
Resignation telegram of, to be acknowledged 2/1 106
Status and record of as Class C director, F.R.Bk. of N.Y.; matter ref. to Com't. on N.Y. Bank for report. 1/24 73
Successor to, to be considered by Com't. on Operation. 1/29 92
Successor to, recommended, in report. 2/1 106

State Banks and Trust Companies:
Alabama situation re, letter of M.B. Wellborn re, 1/15 47
Amendments to F.R.Act, inquiry of George E. Allen re intention of Board re 5/26 663
sending copies of, to A.B.A.'s questions addressed to, letter of J.D. Puelicher re, 3/7 247
Balances with F.R.Banks:
Amendment re power of, to carry balances in F.R. Banks and to clear checks through them. 4/16 396
Amendment re, Senator Page's position re, 4/18 404
Entrance into FRS, Advisory Council's views re, 2/19 199
Amendments re admission of small State banks, Letter from Mr. N.U. Carpenter of Portland, Ore. 5/24 554
Recommendation re, transmitted by Senator Owen. 5/25 558
Amendment re, letters re, from National Bank of Commerce, Detroit, and Mr. Alden Anderson. 4/30 467
State Banks and Trust Companies:

Entrance into FRS,

<table>
<thead>
<tr>
<th>Bank Name</th>
<th>Date (Month/Year)</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Trust Co., letter of Gov.</td>
<td>1/15 47</td>
<td>Aiken of Boston re attitude of</td>
</tr>
<tr>
<td>Atascosa County State Bank</td>
<td>5/28 564</td>
<td>approved</td>
</tr>
<tr>
<td>Bank of Colville, Washington</td>
<td>5/10 487</td>
<td>ref. to F.R.Bk. of San Francisco</td>
</tr>
<tr>
<td>Bank of Montclair, Montclair, N.J.</td>
<td>1/18 53</td>
<td>letter of Jay re, recommending admission of,</td>
</tr>
<tr>
<td></td>
<td>1/18 54</td>
<td>Press statement re,</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Application for shares in F.R. Bank approved.</td>
</tr>
<tr>
<td>Bill for adoption by State Legis-</td>
<td>2/10 144</td>
<td>ture authorizing, sent to F.R. Agent Curtiss and Gov. Rhoads.</td>
</tr>
<tr>
<td>Central Bank &amp; Trust Co., Atlanta</td>
<td>2/5 124</td>
<td>position of, re, stated, in letter from,</td>
</tr>
<tr>
<td>Chicago banks, status re applica-</td>
<td>5/28 562</td>
<td>tions of, reported by F.R.Agent Heath.</td>
</tr>
<tr>
<td>Cleveland Trust Co., Approved</td>
<td>4/3 327</td>
<td></td>
</tr>
<tr>
<td>Cleveland Trust Co.</td>
<td>4/3 327</td>
<td>Acceptance by, of entrance conditions.</td>
</tr>
<tr>
<td></td>
<td>4/9 372</td>
<td>Requirements of Board complied with, by</td>
</tr>
<tr>
<td></td>
<td>4/13 389</td>
<td></td>
</tr>
<tr>
<td>Coffman, Dodson &amp; Co., letter of Mr. Perrin.</td>
<td>5/10 489</td>
<td></td>
</tr>
<tr>
<td>Coffman, Dodson &amp; Co., Chehalis, Wash., entrance of, approved; authority given to Mr. Perrin to make announcement re,</td>
<td>6/12 611-2</td>
<td></td>
</tr>
<tr>
<td>Commerce Trust Co. of Kansas City,</td>
<td>5/19 531</td>
<td>Approved</td>
</tr>
<tr>
<td></td>
<td>5/19 536</td>
<td>Form of telegram to, approved</td>
</tr>
<tr>
<td></td>
<td>4/13 394</td>
<td>Question of examination of,</td>
</tr>
<tr>
<td></td>
<td>4/16 397</td>
<td></td>
</tr>
<tr>
<td>Commonwealth Trust Co., Boston,</td>
<td>2/2 110</td>
<td>Application approved.</td>
</tr>
<tr>
<td></td>
<td>2/9 142</td>
<td>Application of for stock, approved</td>
</tr>
<tr>
<td></td>
<td>2/14 165</td>
<td>Entrance of, completed.</td>
</tr>
<tr>
<td>Dallas Trust &amp; Savings Co., letter and telegram of Mr. Ramsey re,</td>
<td>4/30 467</td>
<td></td>
</tr>
</tbody>
</table>
State Banks and Trust Companies:

Entrance into FRS:

Farmers & Merchants Bank, Staunton, Va., entrance of, indicated. 5/18 526
Farmers & Traders Bank, Leon, Ia., application of, disapproved. 1/23 69
Above application withdrawn. 2/21 203
Farmers State Bank, Kasson, Minn.; Approved. 4/9 373

Fitchburg Bank & Trust Co., Fitchburg, Mass., approved. 6/29 687
Georgia Savings Bank & Trust Co., conditions of entrance of, not granted. 3/19 289
German Insurance Bank of Louisville, approved. 6/30 689
German Savings Institution of St. Louis; application of, presented. 6/5 584
Above application approved. 6/7 590
Guaranty Trust Co., conversation of Mr. Warburg with representatives of, re; letter to company approved. 6/26 574

Guardian Savings & Trust Co., Cleveland.
Application of, approved. 6/26 673
Hearing re, set for May 22, 5/18 526
Message of D.C. Wills re, 6/27 675

Hettinger State Bank, Hettinger, N.D.; approved. 5/3 475
Huibert, E.D., letter from, re most advantageous time for joining. 6/9 603
International Bank of St. Louis; approved. 5/29 570

International Trust Co. Boston; approved. 5/29 570

Iowa Loan & Trust Co., Des Moines, Ia., Letter of F.R.Agent Heath re, 5/31 576

Iowa Loan & Trust Co., Opinion of Board re need of holding reserve against its outstanding debentures. 6/12 612
State Banks and Trust Companies:

Entrance into FRS:

Jefferson Commercial Savings Bank, Gratn, La., application of, 6/5 584
Above application approved. 6/7 590
Marshall & Ilsley Bank,
Letter from re, 4/23 444
Telegram from J.H. Puelicher re future application of, 4/19 431
Mercantile Loan & Trust Co. of Chicago,
application of, approved. 6/22 656
Letter of Hon. Carter Glass re, 5/10 488
Question re acceptance of clearing house exam. of, 5/25 556
Membership acceptance by, 6/27 678
Meyer, E.L., Hutchinson, Kans.; letter from, re conditions keeping State Banks out, 6/13 638
Mr. Miller's discussion with F.R.Bk. of Chicago re probability of a number of admissions. 4/12 364
Mississippi Valley Trust Co.; approved 5/3 475
Peoples Bank of St. Paul, Minn., Approved.
Acceptance by, of entrance conditions. 4/9 372
People's Savings & Trust Co., Clinton, Ia., application of,
Approved. 1/4 15
Resolution of directors of, re, received. 1/15 47
Approved and bank ordered admitted. 1/18 53
Plan for passing locality re applications discussed; letter from Mr. Ramsey re, 4/27 462
Resolution re, adopted by Exec. Com't. of State Bank Section, A.B.A., also letter of P. W. Goebel. 5/12 509-511
Romeo Savings Bank, Romeo, Mich., inquiry from, re, 2/14 166
Rotary Clubs' resolutions re, 6/28 683
State Banks and Trust Companies:
Entrance into FRS:

St. Joseph's Valley Bank, Elkhart, Ind.,
application of, 6/7 590
Above application approved, 6/12 611
St. Joseph's Bank, memo. of Chief
Examiner re status of, 5/31 577
St. Louis Banks' entrance, letter
from Mr. Martin re, 4/20 437
St. Louis Union Bank, St. Louis;
approved, 4/9 373
4/13 388
Spokane banks, desire of Board re en-
trance of, 6/9 595
Standard Trust Co., Chicago.
Approved, 5/31 578-9
Telegram from F.R.Agent Heath re
entrance of, 5/19 530
Statement of general information re-
quired from applicant.
Revision of, approved, 5/28 571
Revision of, recommended by Divi-
sion of Audit, 5/28 563
Taxation provision to hasten,
Amendment re, to be prepared, 2/14 155
4/4 332
Amendment re, explained by Gov.
Harding to Conf. of Gov-
ernors, 4/4 339-340

Texas State Banking Dept., attitude of
toward, letter from F.R.Bk. of
Dallas re, 5/11 495

Trust Companies:
Governor to write to Trust Co.
Section, A.B.A. re views of,
re membership, 4/25 455
Letter of F.R.Agent Curtiss trans-
mitting correspondence re tax-
ation of stock of, in Mass.
as affecting entrance, 1/31 93
Letter of Gov. Aiken re entrance
of, and outlining certain
difficulties re Clayton Act 1/22 61
Of N.Y., letter of Mr. Jay re
membership of, 4/25 454
State Banks and Trust Companies:

Entrance into FRS:

Union Trust Co., Chicago, question re acceptance of clearing house exam. of, 5/25 556
Willingness of certain banks (Marshall & Ilsley, German American Bank of Milwaukee, etc.) to join under certain conditions, to be communicated to Congressional com't. 4/20 438
Winchester Trust Co., Winchester, Mass.; approved. 5/10 493
5/21 538
Yellowstone Valley Bank & Trust Co., K.C., progress report re entrance of, 5/19 531
Examinations of, upon entrance to FRS, 5/3 476
Memo. of Mr. Broderick re, approved.
Gold reserves of,
Hollywood Bank of Los Angeles, letter from, re mobilization of, 4/27 460
Regulations re, form of reprint of, approved. 4/19 432
Withdrawals of,
First N.B., DeKalb, Texas, letter of Ramsey re, 3/19 290
First State Bank of Bremond, Texas, letter of Ramsey re, 1/8 23
3/19 290

State laws, comparative compilation of,
Mem. of Counsel re, 4/9 371

State securities:
Basis of loans at F.R. Banks, letter from Senator Fall re, as, ref. to Counsel. 3/10 485

Statement:
Form of, proposed by Board as suggestion to merchants, manufacturers. 3/16 284

Stock:
Application for, approved. 1/8 24
1/13 43
1/29 90
2/14 163
Stock:

Application for, approved.

<table>
<thead>
<tr>
<th>Date</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>3/6</td>
<td>242</td>
</tr>
<tr>
<td>3/23</td>
<td>303</td>
</tr>
<tr>
<td>3/28</td>
<td>314</td>
</tr>
<tr>
<td>4/19</td>
<td>434</td>
</tr>
<tr>
<td>4/25</td>
<td>451</td>
</tr>
<tr>
<td>5/16</td>
<td>521</td>
</tr>
<tr>
<td>5/29</td>
<td>569</td>
</tr>
<tr>
<td>6/7</td>
<td>591</td>
</tr>
<tr>
<td>6/15</td>
<td>627</td>
</tr>
<tr>
<td>6/20</td>
<td>644</td>
</tr>
<tr>
<td>6/26</td>
<td>668</td>
</tr>
</tbody>
</table>

Application for, approved,
Bank of Montclair, in F.R. Bank of
N.Y.,
First National Banks of Carlyle and
Shelby, Mont.
Hettinger, State Bank, Hettinger, N.D.
Mississippi Valley Trust Co.,
Applications for additional,

<table>
<thead>
<tr>
<th>Date</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>2/10</td>
<td>144</td>
</tr>
<tr>
<td>3/27</td>
<td>308</td>
</tr>
<tr>
<td>5/18</td>
<td>527</td>
</tr>
<tr>
<td>6/10</td>
<td>436</td>
</tr>
<tr>
<td>1/8</td>
<td>24</td>
</tr>
<tr>
<td>1/15</td>
<td>48</td>
</tr>
<tr>
<td>1/29</td>
<td>91</td>
</tr>
<tr>
<td>2/14</td>
<td>156</td>
</tr>
<tr>
<td>3/12</td>
<td>273</td>
</tr>
<tr>
<td>3/23</td>
<td>303</td>
</tr>
<tr>
<td>4/25</td>
<td>451</td>
</tr>
<tr>
<td>5/11</td>
<td>501</td>
</tr>
<tr>
<td>5/16</td>
<td>520</td>
</tr>
<tr>
<td>5/29</td>
<td>570</td>
</tr>
<tr>
<td>6/7</td>
<td>591</td>
</tr>
<tr>
<td>6/20</td>
<td>644</td>
</tr>
</tbody>
</table>

Application for additional,
Form for, presented, and ref. to Gov.
Form for, recommended by Mr. Broderick; Approved.
Applications for surrender of,

<table>
<thead>
<tr>
<th>Date</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>4/27</td>
<td>461</td>
</tr>
<tr>
<td>5/3</td>
<td>476</td>
</tr>
<tr>
<td>1/8</td>
<td>25</td>
</tr>
<tr>
<td>1/13</td>
<td>43</td>
</tr>
<tr>
<td>1/26</td>
<td>81</td>
</tr>
<tr>
<td>2/16</td>
<td>173</td>
</tr>
<tr>
<td>3/5</td>
<td>241</td>
</tr>
<tr>
<td>3/23</td>
<td>302</td>
</tr>
<tr>
<td>3/28</td>
<td>313</td>
</tr>
<tr>
<td>4/19</td>
<td>435</td>
</tr>
<tr>
<td>4/25</td>
<td>450</td>
</tr>
<tr>
<td>5/11</td>
<td>500</td>
</tr>
</tbody>
</table>
Stockholders. See under National banks.

Stokes, Ex-Governor E.C.,
Circulation privilege for Liberty Loan bonds,
letter from, re 4/16 398

Strong, Gov. Benjamin
Foreign agents of F.R. Bank, statement re
basis of such relationship. 2/13 154
Letter from, received by Mr. Warburg, cir-
culated. 5/21 539
Memo. from, re counting of F.R. notes as re-
serve, relieving savings banks through
accommodation based on securities; in-
terest rates on deposits in State and
member banks; publicity re bond issues;
loans on Govt. bonds by F.R.Banks; co-

ordination of reserve districts. 5/11 496

Telegram from, re return from Arizona for
a short time, if necessary; reply. 2/5 125

Stroud, E.H. & Co.,
Acceptance forms, memo. of Counsel in reply
to inquiry of, re, 2/21 205

Sub-treasuries. See also F.R.Notes, disposi-
tion of.
F.R.Notes, Treasury to be requested to dis-
tribute available supply of, to, 2/5 118
Functions to be taken over by F.R.Banks,
Advisory Council's report re, 2/19 186

Summer schedule:
Arrangement re, made.
Resolution re closing on Saturdays. 6/11 608
6/18 636

Surety bonds:
Assistant to F.R.Agent, inquiry of Mr. Heath
re conditions of issue of bond to,
F.R.Agents and their assistants, letter
to F.R.Agents re their views as to
bonds for,
F.R.Bank of Kansas City; Fleming, F.W.,
Deputy F.R.Agent, bond of approved.
Letters of Seay and Hoopes re,
Fiscal Agent, question re premium of bond
of, tabled.
Fiscal agent, bond of, renewed.
Surrender of paper before maturity by F.R.Agents
for collection, Counsel to modify regula-
tions re, 3/30 319

Sutro Bros. of New York:
Form of condition of, approved.
Statement from, 4/13 390
4/11 378

Talley, Cashier at F.R.Bk. of Dallas, letter
from, re storing and transmission of cur-
rency. 4/23 443

Taxation. See also Reserves, Deficient.
<table>
<thead>
<tr>
<th>Event Description</th>
<th>Date</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amendment re taxation provision to hasten entrance of State Banks,</td>
<td></td>
<td>339</td>
</tr>
<tr>
<td>Conference of Governors, Gov. Harding's statement before, re,</td>
<td>4/4</td>
<td>339</td>
</tr>
<tr>
<td>To be prepared by Counsel,</td>
<td>2/14</td>
<td>155</td>
</tr>
<tr>
<td>Checks, stamp tax on, *</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Board's position re, letter to Senator Simmons re; letter not sent.</td>
<td>6/15</td>
<td>630</td>
</tr>
<tr>
<td>Comptroller of Currency, memo. from, re, with letter of N.A. Haile,</td>
<td>6/9</td>
<td>597</td>
</tr>
<tr>
<td>of Md. re,</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Davis, F.D., of Iowa, telegram from re 6/9</td>
<td>5/2</td>
<td>254</td>
</tr>
<tr>
<td>Falconer Co. of Baltimore, letter from, re,</td>
<td>6/15</td>
<td>626</td>
</tr>
<tr>
<td>Fancher, Gov. letter from, opposing.</td>
<td>4/16</td>
<td>402</td>
</tr>
<tr>
<td>Opinion of Board re, to be expressed to proper committees of Congress 6/13</td>
<td>6/13</td>
<td>616</td>
</tr>
<tr>
<td>Wheeler, H.A., opposition to, expressed by,</td>
<td>5/22</td>
<td>543</td>
</tr>
<tr>
<td>Checks of State banks, tax on,</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advisory Council's discussion re proposed amendment re,</td>
<td>4/17</td>
<td>411</td>
</tr>
<tr>
<td>Amendment re, Mr. Warburg to discuss with Rep. Hayes plan to secure adoption of,</td>
<td>4/13</td>
<td>391</td>
</tr>
<tr>
<td>Report of Mr. Warburg re insertion of provision for, in pending legislation</td>
<td>4/16</td>
<td>402</td>
</tr>
<tr>
<td>Deposits in national banks in Maine,     Discussion re; Mr. Curtiss to consider method of relief re,</td>
<td>2/5</td>
<td>121</td>
</tr>
<tr>
<td>Letter from Board re, acknowledged by Mr. Curtiss.</td>
<td>2/19</td>
<td>182</td>
</tr>
<tr>
<td>Fifteen day notes of member banks secured by government bonds, exemption for,</td>
<td>5/26</td>
<td>554</td>
</tr>
<tr>
<td>recommended by Gov. Wold.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income tax on savings in national banks in Massachusetts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Discussion re; Mr. Curtiss to consider method of relief re,</td>
<td>2/5</td>
<td>121</td>
</tr>
<tr>
<td>Retroactive taxes, opinion of each member of Advisory Council re,</td>
<td>4/18</td>
<td>425-</td>
</tr>
<tr>
<td></td>
<td></td>
<td>428</td>
</tr>
</tbody>
</table>
Taxation:
(of) Trust company stock in Mass., letter of F.R.Agent Curtiss transmitting correspondence re, as affecting entrance into FRS, 1/31 93

War taxes, opinion re, adopted by Advisory Council, 4/18 417

Telephone connection with F.R.Bk. of Boston.
Boston Bank authorized to incur expense of 5/2 470

Tennessee warrants, letter from F.R.Bk. of St. Louis re, 2/23 214

Texas State Bank Dept., State banks' entrance into FRS, attitude of, toward, 5/11 495

Thompson, F.R.Agent at Kansas City, salary of, increased, 5/2 471

Thompson, W.B., director of F.R.Bk. of N.Y., letter of introduction for, for use in Russia, to be written by Governor, 6/26 668-9

Thralls, J.F.,
Collection charges by member banks, letter re, Collection items, letter from, re charge for, 2/9 141 2/7 128

Tilton, McLane,
Charges at country banks, letter from re, 1/22 61

Toledo. See Warrants, F.R.Bk. of Cleveland.

Towne, H.R. Director, F.R.Bk. of N.Y.
Present at conference of Board with com't from the bank, 1/10 31

Transfer of funds. See also under Gold Settlement Fund.
Cost of transmitting funds to the Treasurer, letter from M.B.Wallborn re, 3/12 268
Hebrew desiring to transmit money to Polish provinces, inquiry of Gov. Fancher re, 5/25 560
Transfer of funds:

Loss of interest on, from Kansas City to
N.Y., letter of American N.B., Nash-
ville, Tenn: 2/12 148

Minneapolis district to Germany, letter
from Gov. Wold re, 5/31 575

Subtreasury cities, letter of Wellborn re
transfer of funds to banks in, 3/19 289

To Bank of Spain through Bank of France,
letter from Mr. Warden re, 3/6 242

Belgian Water Company, transmission to
Antwerp of dividends due stockhold-
ers of, 6/16 633

Treasury's attitude re extending privilege
of, to F.R.Banks in Subtreasury cities,
stated by John Burke. 2/16 169

Transfers, Telegraphic, See under Clearing
and Collecting.

Treasurer of the U.S.

Bonds offered by member banks for pur-
chase by F.R.Banks, letter from,
re; resolution re, 6/28 662

Treasury, discussion re issuing and financing
bonds for support of, 6/13 615

Treasury notes:

Bill for issue of, pending in Congress,
letter of Irving Fisher re; position
of Board re, 2/7 129

Tremar, R.H. Acting Gov., F.R.Bk. of N.Y.,
Letter of, to Gov. Harding, and telephone
conversation by, reported on, re sit-
tuation at N.Y. Bank., 1/3 12-13

Trust Cos. See also State banks and Trust
Companies.

Meeting of representatives of, letter pass-
ed at, 4/12 382

Relation of, to FRSystem, letter from Com-
cmercial Trust Co. of Philadelphia re, 2/14 166

Tupper, T.C., manager of Credit Dept., F.R.Bk:
of St. Louis, resignation of, 4/4 330
Uniform balance sheets, letter from H.L. Todd of Birmingham re, 3/30 319

U.S. Bonds. See also Liberty Loans.

Allotment of, to F.R. Banks,

Allotments adopted: 3/22 299-

Memo. re; matter ref. to Governor; allotment to be made on basis of capital as of March 16. 3/21 296

Report re, by Secretary of Board, with plan for adjustment of,

Bonds house, circular of, questioning wisdom of investing in, forwarded by Gov. Wells. 5/25 559

Committee of F.R. Banks re, Roads, telegram from, re work of,

Conversion of

F.R.Bk. of Boston, conversion for, approved. 3/21 293

F.R.Bk. of Chicago, conversion for, approved. 3/19 266

F.R.Bk. of New York, conversion for, approved. 3/21 293

F.R.Bk. of St. Louis, conversion for, approved. 3/27 308

Letter from Asst Sec'y Newton to

Auditor to Treasury Dept. re,

Powers re, inquiry from Gov. Van Zandt re,

Conversion of 2s into 3s and notes, requests for, approved. 3/3 262

Conversion of 3s into higher rate bonds, if issued, questions re, from F.R. Banks. 4/13 395

Conversion of 3% into 3%4,

Fancher, Gov., letter from re, 5/2 471

Miller, J.Z., letter from re, 4/30 464

Van Zandt, Gov., letter from re, 4/27 460

Conversion of, into 1-year notes, approved 3/16 282

Depreciation in, letter of instruction re to be sent to F.R. Banks. 5/29 569

Dividends to be paid by banks holding U.S. bonds quoted below par, statement of Mr. Delano re, 6/27 677
U.S. Bonds:

Interest on, as affected by savings bank situation in Mass., letter of Gov. Aiken re,
4/12 362

Issue of, memo. re, to be sent to Sec'y McAadoo,
1/31 96

Issue of, by Treasury Dept. in near future, Board's attitude re, discussed
2/1 98

Issue of currency against 3% one-year bonds, amendment re, withdrawn.
1/22 57

Loans secured by, letter to Agents re powers of F.R. Banks re,
2/10 172

National banks' purchase of, Wold, letter from re, as under ruling of Compt.
1/31 94

Policy of Treasury toward.
Discussion re,
2/1 101

Report of conference with Sec'y McAadoo re,
2/1 97

Purchase and conversion of 2 1/2%, circular letter to F.R. Banks re immediate policy of Board re,
4/18 405

Purchases of, by F.R. Banks, during 1917.
Letter re, authorized sent to F.R. Banks.
1/8 28-9

Purchases of, by F.R. Banks, policy re,
Letter from Gov. Seay re, tabled pending receipt of file of letters re,
4/23 443


Purchase of, by F.R. Banks, at end of quarter ending June 30, 1917.
Resolution re (that no bonds be purchased.)
6/26 663

Treasurer of U.S., letter from re,
6/26 662

Tax exemption of, as affecting savings bank situation in Mass., letter from Gov. Aiken re,
4/16 401

Treasury, discussion re issuing and financing bonds for support of.
6/13 614

U.S. Notes, conversion of, into 30-year bonds, conversation of Gov. Harding with Sec'y McAadoo re,
1/22 56

U.S. Notes:
Conversion of, into 3 1/2-year bonds, conversation of Gov. Harding with Sec'y McAadoo re, 1/22 56 reported on.
U.S. Notes:

Issue of short-term notes to meet Treasury requirements, statement of Secretary McAdoo re probability of, 1/22 56

One-year notes, held by F.R.Banks, letters sent by Secretary McAdoo re renewal of, 6/20 647

One-year refunding Treasury notes, Amendment re power of, to serve as security behind currency issues, approved tentatively, 1/2 9

Redemption of one-year notes:
Discussion re Secretary McAdoo's letter re, 2/21 200
Letter of Secretary McAdoo re, 2/19 181
Sale of quarter of million of, inquiry from Mr. Perrin re Board's approval of, 3/14 278

Vancouver National Bank:
Foreign securities, inquiry from re power to buy, 1/11 36

Vanderlip, Frank A.,
Invitation from, to attend reception to Exec. Council of A.B.A., 3/27 306

Vault protection, F.R.Bank of Chicago's desire to improve, discussed with Mr. Miller, 4/12 384

Vaults:
F.R.Bank of San Francisco, adequacy of, discussed, 2/23 208
Report of Supervising Architect re vaults for F.R.B. of Atlanta and of Richmond 5/11 498

Vice-Governor. See also, Deputy Governor.

Vice-Governor, letter prepared by, sent to F.R.Agents, 6/20 648

Vincent, J.D., request of, for appointment in Baltimore branch, 5/25 559

Virginia Bankers Ass'n:
Expense of Gov, in visiting, to be borne by 2/7 129 Board.
Volume of transactions of banks in F.R. cities, memo. of Mr. Delano re adoption of uniform system of reporting. 6/26 674

Vouchers. See War Dept. Vouchers.

Walker, Marcus,
Farm Loan Bank, letter from, re receiving deposits from. 3/23 302

Dividend claim of, against F.R.Bk. of San Fran., opinion of Counsel re, 2/5 123

Walsh, Senator,
Montana legislation re domestic branch banks, letter of W.L. Johnston re, forwarded by. 2/21 205

War Dept. vouchers.
Comptroller's letter re,
Conference with Secretary Baker re, reported by Mr. Warburg; matter ref. to Counsel for conference with Secretary McAdoo. 3/19 279
Editorial criticism re; additional material for Bulletin to be provided re, 4/2 321

War difficulties, special notice to F.R.Agents re, 3/21 294

Warburg, Paul M.
Directorship in 2 N.Y. banks, memo. of, re 2/23 207
Letter from, to State Dept., suggesting among other things, a special board to deal with gold experts. 6/16 637
Reports by, as Acting Governor. 3/21 296

Warehouse receipts:
Acceptances protected by, letter from F.R. Bank of Atlanta re, 4/11 376
Report by Mr. Hamlin re acceptance of, as collateral, by F.R.Banks; Counsel to prepare letter re, 4/13 392

Warehousing:
Form of lease forwarded by Mr. Wellborn, 6/11 606.
<table>
<thead>
<tr>
<th>Bank</th>
<th>Action</th>
<th>Date</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>F.R. Bank of Atlanta</td>
<td>Holdings of warrants by, letter from the bank re condition of</td>
<td>2/26</td>
<td>219</td>
</tr>
<tr>
<td>F.R. Bank of Chicago</td>
<td>Purchase of warrants by, approved</td>
<td>1/11</td>
<td>37</td>
</tr>
<tr>
<td></td>
<td>Watertown town notes, letter from, re purchase of; report of Mr. Warburg re; Governor to reply</td>
<td>1/2</td>
<td>5</td>
</tr>
<tr>
<td>F.R. Bank of Cleveland</td>
<td>Cincinnati warrants, purchase of, approved</td>
<td>2/23</td>
<td>216</td>
</tr>
<tr>
<td></td>
<td>Cleveland Heights, $50,000 loan of, request from bank to purchase</td>
<td>2/21</td>
<td>204</td>
</tr>
<tr>
<td></td>
<td>Cleveland Heights, purchase of warrants of, authorized</td>
<td>3/6</td>
<td>239</td>
</tr>
<tr>
<td></td>
<td>Covington, Ky., purchase of warrants of, approved, for</td>
<td>1/18</td>
<td>54</td>
</tr>
<tr>
<td></td>
<td>Toledo warrants, payment of, letter Fancher re</td>
<td>1/2</td>
<td>4</td>
</tr>
<tr>
<td>F.R. Bank of Dallas</td>
<td>San Antonio, request to take $50,000 in warrants of City of, approved</td>
<td>2/23</td>
<td>211</td>
</tr>
<tr>
<td>F.R. Bank of St. Louis</td>
<td>Mississippi State warrants, holding of, approved</td>
<td>1/3</td>
<td>12</td>
</tr>
<tr>
<td></td>
<td>Paducah, Ky., request of bank to purchase warrants of, approved</td>
<td>1/12</td>
<td>39</td>
</tr>
<tr>
<td></td>
<td>Tennessee warrants, letter from Mr. Martin re</td>
<td>2/23</td>
<td>214</td>
</tr>
<tr>
<td>F.R. Bank of San Francisco</td>
<td>Mississippi State warrants, holding of, approved</td>
<td>1/3</td>
<td>12</td>
</tr>
<tr>
<td>F.R. Bank of Seattle</td>
<td>Seattle, purchase of notes and warrants of, letter from Mr. Perrin, with opinion of his counsel re</td>
<td>4/23</td>
<td>442</td>
</tr>
<tr>
<td></td>
<td>Investments in, Board's attitude not favorable to, at present, reply of Gov. Harding to F.R. Bank of Chicago</td>
<td>1/2</td>
<td>5</td>
</tr>
<tr>
<td></td>
<td>Policy of F.R. Banks re purchase of, Exec. Com't. authorized to send letter to Banks re</td>
<td>2/19</td>
<td>185</td>
</tr>
</tbody>
</table>

Washington's Birthday, offices to be closed on, 2/7 128
Waters, Lucy:
  Leave of absence granted. 3/21 296
  Leave of absence of, question of extending,
  Ref. to Com't. on Staff. 4/30 469
  Report of Com't. in favor of; 5/2 471

Watts, F.O.
  Advisory Council, reelected to, 1/8 21

Weekly statement:
  Issue of, on Jan. 20, a holiday, agreed to, 1/18 51
  New form of, authorized. 1/8 22
  New form of, report re, requested from
  Com't. on Reports and Statistics. 6/19 641

Wellborn, W.B. F.R.Agent.
  Inspection trip to New Orleans branch, 2/14 166
  2/19 185
  Salary increase for, approved by directors 4/27 460

Wells, Mrs. Rolla, death of, announced. 4/13 392

Western Economic Society.
  Invitation to Mr. Miller to address. 5/24 555

Wheat crop, financing of,
  Letter from J.M.Witherow and C.F.Lowrie re 5/10 489

Wheeler, H.A., of Chicago,
  Case of Hale Holden, re interlocking di-
  rectorates, presented by. 5/22 542
  Tax on bank checks, opposition to, ex-
  pressed by, 5/22 543

Williams, John Skelton,
  Letter from, to R. W. Cole, ref. to Bul-
  letin Com't. 5/28 563

Willis, H. Parker:
  Course of lectures to be delivered by, at
  Columbia University. 2/2 113

Wilson, F.W. of San Francisco:
  Letter from, to Mr. Miller; Law Com't. to re-
  port re Board's policy re State legisla-
  ture hostile to foreign banks. 3/27 309
Wilson, Lewis, of Iola, Kansas.
Examiner, appointment of, recommended by
Comptroller.

Withdrawals. See also under State banks & Trust
Companies.
Deposits withdrawn by Germans,
Letter from Ass't Attorney General
Warren, enclosing letter from
Saginaw Bank.
Letter from Mr. Perrin re,

Weld, Gov., removal of, requested by Farmers
of N.D.

Woodward, William, Director F.R.Bk. of N.Y.
Drafts on F.R.Banks to be made payable in-
stead of receivable at a F.R.Bank,
suggestion of, re,
Present at conf. between Board and com't
from the bank.

Wyatt, Walter, appointment of, as law clerk.

York, Nebr. see First N.D.

Zurich, David W.,
Appointment of, in Division of Statistics,
extended.