At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Saturday. December 29, 1917.

PRESENT:

Mr. Warburg, Mr. Willis, Secretary.

Hr. Hamlin,

Present also, Mr. Strauss.

applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A letter from Second Assistant Postmaster General Praeger, inclosing a letter written by him to postal authorities in Canada, re shipment of currency via mails to Russia. Read, Secretary to say correct so far as relates to paper.

A letter from the Grand Trunk Railway, requesting permit covering transmission of railway correspondence between United States and Canada, and accompanying letter of Collector Smith re same. Also report of shipments of currency handled during week ended December 22, through Port Huron, Mich. Referred to the Secretary of the Treasury.

A letter from the State Bank of Chicago, requesting advice re remittance of \$1625 held in savings account for Edward

Werner, London, England, to American Express Co., at Rotterdam, for account of Emile E. Wilhelmi. Reply, stating that there is nothing to prevent remittance unless man an enemy, in which case refer to War Trade Board.

892. First National Bank, Nogales, to Redo & Company, Culiacan, Mex., \$5,000 silver and minor coin. Granted, and advise Dallas bank.

893. Bank of Nova Scotia, Boston, to same, Montreal, \$5,000 currency not including any gold or gold certificates.

Granted.

895. Huasteca Petroleum Co., to same, Tampico, \$18,000 gold coin during January, 1918. Granted.

896. Merchants Bank, Mobile, Ala., to Royal Bank of Canada, Belize, B.H., \$10,000 gold coin. Declined.

At 10.55 the Committee adjourned.

APPROVED:

Chairman.

Hoke Wules