

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Wednesday, December 26, 1917, at 10.30 a.m.,

PRESENT:

Mr. Warburg, Mr. Hamlin,
Mr. Delano, Mr. Willis, Secretary.

Present also, Mr. Strauss.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A telegram from the Federal Reserve Bank of Dallas re application #842 ⁸³⁷ National Mines & Smelter Co., to export gold to Mexico; and #842 Ferrera, Garza & Co., to export gold to Mexico. Granted.

A letter from Bank of Nova Scotia, New York, re their gold holdings in United States. Noted.

A letter from the Bank of Montreal, New York, re gold holdings. Noted.

A letter from the Pompeian Co., and the Governor's reply thereto. Declined.

A letter from the Chase National Bank re the shipment of gold to Bizbee. Noted.

858. Crocker National Bank, San Francisco, to Russo-Asiatic Bank, Shanghai, China, about \$88,000 silver bullion. Granted.

859. Chase National Bank, New York, to Royal Bank of Canada, Camaguey, Cuba, \$100,000 currency. Granted.

860. J. S. Smith, New York, to Eduardo Sosa y Ca, Suers. S en C, Progreso, Yucatan, \$20,000 gold coin. Declined.

861. Handy & Harman, New York, to Canadian customers, during January 1918, from Bridgeport, Conn., not to exceed 50,000 ounces silver bullion. Granted.

862. Handy & Harman, New York, to Canadian customers, during January, 1918, from New York, not to exceed 50,000 ounces silver bullion. Granted.

863. Dr. Alfredo Caturegli, Financial Agent of the Republic of Mexico, to Mexican Monetary Commission, Mexico City, \$1,347,000 gold coin. Declined.

864. Royal Bank of Canada, New York, to Handy & Harman, Montreal, Canada, \$5,000 gold coin. Granted; Secretary to say this is not a precedent.

865. H. R. A. Grieser, New York, to Jose C. Ariza (in personal baggage) via steamer Iroquois, to Puerto

Plata, \$3,000 gold coin. Declined.

866. Chase National Bank, New York, to Royal Bank of Canada, Camaguey, Cuba, \$50,000 currency. Granted.

867. Royal Bank of Canada, San Juan, to same, Santo Domingo, \$10,000 silver and nickel coin. Granted.

868. Nogales National Bank, to Mexico, \$5,940 gold. Approved if Dallas Bank satisfied.

869. Lacaud e Hijo, to Mexico, on behalf of \$2,250 per week for Cia Minera Angustias, Dolores y Anexas. Request application through Dallas.

870. M. Sanchez, Laredo, to F. Armendaiz, sucs., Monterrey, \$6,500 gold coin. Granted.

871. Canadian Express Co., for renewal of former permit to export currency to Canada. Granted for \$20,000 currency and silver.

A letter from Assistant Postmaster General Praeger re transmission of currency through the mails. Secretary directed to reply stating that no change is desired.

At 11 a.m. the Committee adjourned.

APPROVED:

A. P. ...
Secretary.

Chairman.