

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Wednesday, December 19, 1917, at 10.40 a.m.,

PRESENT:

Mr. Harding,	Mr. Hamlin,
Mr. Warburg,	Mr. Willis.
Mr. Delano,	

Present also, Mr. Strauss.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

796. A telegram from Governor Van Zandt advising that Moctezuma Copper Company report that the entire amount of \$120,000 gold desired to be exported under their application 796 dated December 7, is required for payment of duties. Granted \$20,000 in addition to the \$100,000 granted December 18.

811. National Park Bank, New York, to Banco Nacional de Cuba, Caibarien, Cuba, \$20,000 currency. Granted.

812. Chase National Bank, New York, to Royal Bank of Canada, Antilla, Cuba, \$100,000 currency. Granted.

813. Redmond & Co., New York, to Banque Belge pour l'Etranger, Shanghai, about \$88,000 silver bullion, during

January, 1918. Granted.

814. Royal Bank of Canada, New York, to Royal Bank of Canada, Montreal, \$9,980 U. S. gold. Granted.

815. Julian Aznar, New York, to Juan J. Correa Delgado, Merida, Yucatan, Mexico, \$725 or less, gold coin. Declined.

816. Handy & Harman, New York, to Royal Bank of Canada, Montreal, \$14,850 U.S. gold coin. Granted.

817. The New Sabinas Co. Ltd., Coahuila, Mex., to same, \$5,000 weekly for one month, in silver certificates. Granted.

Mr. Strauss read intercepted cable correspondence re shipments to Tampico for American Smelting & Refining Co., and shipments for A. L. Beatty.

800. Telegrams submitted by Col. M. M. Parker for the Greene Cananea Copper Co., were read. Granted \$100,000 for one month, because company is starting.

At 11.05 a.m. the Committee adjourned.

APPROVED:

                      
Chairman.

*Robert W. Wells*  
                      
Secretary.