

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Monday, December 17, 1917, at 10.30 a.m.,

PRESENT:

Mr. Warburg, Mr. Hamlin,
Mr. Delano, Mr. Willis.

Present also, Mr. Strauss.

Applications for permission to export coin, currency, and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A memorandum from Assistant Secretary Rowe, transmitting summary of replies received from Collectors of Customs with reference to the gold taken from the country by passengers on trains and members of train crews; ordered circulated.

A letter from Levi Cooke re rupees, read; Secretary to reply.

A letter from Counselor Polk of the State Department, relative to inquiry from American Minister at La Paz, Bolivia, as to whether permission will be granted the Bolivian Government to export from the United States about 400,000 pounds sterling in gold coin or bars. Referred to

Mr. Strauss for draft of reply in the negative.

A letter from Conley & Straight re alleged delay in shipments, also re exportation of refined sweepings. Secretary to say reexportation of refined sweepings will be permitted.

802. Canadian Bank of Commerce, San Francisco, to Mint Master, Bombay, approximately 1,100,000 ounces silver bullion. Approved.

803. C. A. Barbour, Galveston, Texas, to Compania de Navegacion Interior, Tampico, Mex., S. A., \$11,000 gold coin. Approved.

804. National City Bank, New York, to same Caracas, \$200,000 gold coin. Declined.

805. B. Montes, New Orleans, to Mariano de las Cuevas, Progreso, Mex., \$60,000 gold coin. Declined.

806. Navy Department, \$150,000 gold coin to battle-ship fleet. Referred to Governor with power.

At 11 a.m. the Committee adjourned.

APPROVED:

H. P. ...
Secretary.

Chairman.