At a meeting of the Executive Committee of the Federal Reserve Board held in the Board Room on Wednesday, December 12, 1917, at 10.40 a.m.,

PRESENT:

Mr. Harding, Mr. Delano,

Mr. Warburg, Mr. Willis.

Present also, Mr. Strauss.

Applications for permission to export coin, currency and bullion together with papers in connection therewith, were presented and acted upon as follows:

769½. A letter from the Federal Reserve Bank of San Francisco, calling attention to need for inquiry re Peninsula Banking Company, Mexicali and Ensenada. Granted, $10,000 in currency for December.

A letter from the Federal Reserve Bank of New York, re desire of Muller, Schall & Company to export under license already granted for December covering $100,000 paper currency, to American Colonial Bank of San Juan, P. R., $1,200 in nickels. Granted (but consult War Trade Intelligence office).


771. First National Bank, Nogales, Ariz., to Sociedad
Anonima de Metales, Mexico, $5,000 currency. Granted.


773. F. E. Childs Co., Ltd., New York, to Abdul Gany, Port of Spain, Trinidad, B.W.I., 500 to 1,000 Mexican silver dollars (66¢ each). Granted.

774. Equitable Trust Co., New York, to Banco de Chile, Valparaiso, Chile, about $18,000 gold. Granted.

775. American Smelting & Refining Co., Perth Amboy, N.J., to Royal Mint, Ottawa, Canada, about $87,000 (about 100,000 ozs) refined silver bullion. Granted.

776. American Smelting & Refining Co., Perth Amboy, N.J., to Royal Mint, Ottawa, Canada, $88,665.20 (86 bars silver weighing 101,622.30 ozs). (Note: This amount silver already shipped to Canada under license granted by War Trade Board, which license was later cancelled by War Trade Board). Granted.


778. Goldsmith Stern & Co., New York, to J. Zettel,
Lima, Peru, gold jewelry $133.90. Refer to War Trade Board.


780. Booth & Co., New York, to same, Iquitos, Peru, $15,090 (about £3,000 & 5.03) gold. Tabled; referred to Mr. Kent for inquiry.

781. Freeport & Mexican Fuel Oil Corporation, New York, to same, Tampico, Mexico, $45,000 gold coin. Granted; Mr. Strauss not voting because interested in the company.

782. Chase National Bank, New York, to same, Ciego de Avila, Cuba, $135,000 paper currency. Granted.


Mr. Strauss suggested that the names of consignees be submitted regularly to the War Trade Board for approval before authorizing shipments.

Mr. Strauss stated the situation as to Peruvian exchange.

At 11:15 a.m. the Committee adjourned.

APPROVED:

Chairman.

Secretary.