

At a meeting of the Executive Committee of the Federal Reserve Board held in the Board Room on Wednesday, December 12, 1917, at 10.40 a.m.,

PRESENT:

Mr. Harding, Mr. Delano,
Mr. Warburg, Mr. Willis.

Present also, Mr. Strauss.

Applications for permission to export coin, currency and bullion together with papers in connection therewith, were presented and acted upon as follows:

769 $\frac{1}{2}$. A letter from the Federal Reserve Bank of San Francisco, calling attention to need for inquiry re Peninsula Banking Company, Mexicali and Ensenada. Granted, \$10,000 in currency for December.

A letter from the Federal Reserve Bank of New York, re desire of Muller, Schall & Company to export under license already granted for December covering \$100,000 paper currency, to American Colonial Bank of San Juan, P. R., \$1,200 in nickels. Granted (but consult War Trade Intelligence office).

770. First National Bank of Nogales, Ariz., to Potrero Mining Co., Mexico, \$19,000 gold. Granted.

771. First National Bank, Nogales, Ariz., to Sociedad

Anonima de Metales, Mexico, \$5,000 currency. Granted.

772. Crummins & Pierce Co., Boston, to First National Bank of Boston, Buenos Aires, account Paul A. Draper, Montevideo, \$1,000,000 gold coin. Denied (letter of explanation to be written).

773. F. E. Childs Co., Ltd., New York, to Abdul Gany, Port of Spain, Trinidad, B.W.I., 500 to 1,000 Mexican silver dollars (68¢ each). Granted.

774. Equitable Trust Co., New York, to Banco de Chile, Valparaiso, Chile, about \$18,000 gold. Granted.

775. American Smelting & Refining Co., Perth Amboy, N.J., to Royal Mint, Ottawa, Canada, about \$87,000 (about 100,000 ozs) refined silver bullion. Granted.

776. American Smelting & Refining Co., Perth Amboy, N.J., to Royal Mint, Ottawa, Canada, \$88,665.20 (86 bars silver weighing 101,622.30 ozs). (Note: This amount silver already shipped to Canada under license granted by War Trade Board, which license was later cancelled by War Trade Board). Granted.

777. Royal Bank of Canada, New York, to same, Trinidad, \$40,000 gold coin. Declined.

778. Goldsmith Stern & Co., New York, to J. Zettel,

Lima, Peru, gold jewelry \$133.90. Refer to War Trade Board.

779. Goldsmith Stern & Co., New York, to A & S
Campignon, Havana, Cuba, \$617.56 gold jewelry. Same as 778.

780. Booth & Co., New York, to same, Iquitos, Peru,
\$15,090 (about 13,000 @ 5.03) gold. Tabled; referred to Mr.
Kent for inquiry.

781. Freeport & Mexican Fuel Oil Corporation, New
York, to same, Tampico, Mexico, \$45,000 gold coin. Granted;
Mr. Strauss not voting because interested in the company.

782. Chase National Bank, New York, to same, Ciego
de Avila, Cuba, \$135,000 paper currency. Granted.

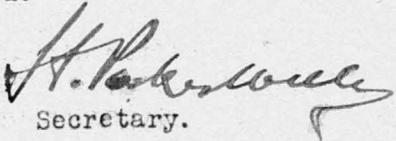
783. Conley & Straight, Providence, R.I., to Milton
Lackie Co., Toronto, Canada, \$484.88 gold bullion. Granted.

Mr. Strauss suggested that the names of consignees be
submitted regularly to the War Trade Board for approval before
authorizing shipments.

Mr. Strauss stated the situation as to Peruvian ex-
change.

At 11.15 a.m. the Committee adjourned.

APPROVED:


Secretary.

Chairman.