

At a meeting of the Executive Committee of the Federal Reserve Board held in the Board room on Monday, December 10, 1917, at 10:40 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Warburg,
Mr. Delano, Mr. Willis, Secretary.

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A letter from Salvador Madero y Cia S en C, San Antonio, Texas, with copy of letter of October 29, addressed to Secretary of the Treasury, regarding shipments of gold to Mexico. Secretary directed to say Board will grant gold needed for duties.

A letter from War Trade Board inclosing copy of letter addressed to Abel Bros., regarding their application to export platinum jewelry to Cuba.

A letter from War Trade Board inclosing copy of letter addressed to Wildberg Bros., regarding their application to export platinum jewelry to Canada. Noted.

A letter from Federal Reserve Bank of Boston re-

garding letter received from N. M. Ney Company, with reference to their application to export dental gold out of the United States. Noted.

A letter from Gregorio Lopez & Company, regarding application of A. F. Theriot & Company, for permission to export gold into Mexico. Secretary directed to call for list of customers and amounts required.

762. United States Smelting, Refining, & Mining Company, Boston, to Compania de Real del Monte y Pachuca, Mexico, during December, 1917, \$140,000 gold. Granted.

763. First National Bank of Nogales, to Stamp Tax Office, Nogales, Sonora, Mexico, during January, 1918, 7,000 pesos or \$3,500 United States or Mexican gold coin. Granted.

764. Young Chong, Honolulu, Hawaii, to Young Wo, Hongkong, China, "sometimes in one shipment as much as \$2,000 Sometimes very much less. Average about \$1,000 per shipment." Gold coin. Declined.

Mr. Strauss presented a memorandum re Chilean exchange.

Mr. Strauss stated that if exchange on European countries should be obtained, they had better be used mostly for our own merchants remittances.

Governor Harding presented a letter from Congressman Estopinal transmitting an application for power to ship gold to Mexico as follows:

M. de las Cuevas,	\$60,000
Eulalio Roman,	40,000

and it was ordered that application be made through the Federal Reserve Bank.

At 11:15 A. M. the Committee adjourned.

APPROVED:

Chairman

A. P. ...
Secretary