

At a meeting of the Executive Committee of the Federal Reserve Board held in the Board Room on Friday, December 7, 1917, at 10:30 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Delano,
Mr. Warburg, Mr. Willis,

Applications for permission to export coin, currency and bullion together with papers in connection therewith, were presented and acted upon as follows:

A carbon copy of a letter from R. P. Jennings, to Federal Reserve Bank, Dallas, Texas, with reference to shipments of gold to Mexico. Noted.

A carbon copy of a letter from Sonora Bank & Trust Co., Nogales, Arizona, to Federal Reserve Bank, of Dallas, re application for permission to export \$20,000 gold and silver during present month to Southern Pacific Railroad Co., in Mexico. Granted (See 747)

741½. A telegram from Lacaude Hijo, Mexico City, Mex., re their application to export gold to Mexico, waiving request for exports to petroleum companies, but asking authority to make shipments to Mexico for payment of duties on exports to United States of bullion. \$5,600 gold weekly

to Mexico. Granted to February 1.

742. Agent, Comision Reguladora, del Mercado de Henequen, New York to same, Vera Cruz and Merida, Mexico, total of \$500,000 gold coin. Approved for \$250,000.

743. Ernest Braida, Munising, Mich., to Elena Benetto, Italy, gold ring, value \$10. Referred to War Trade Board.

744. Guaranty Trust Co., on behalf of Banco de Chile, Santiago, Chile, to earmark \$2,500,000 gold. Declined.

745. Hongkong & Shanghai Banking Corporation, San Francisco, to same, Shanghai, China, about \$1,600,000 silver bullion. Granted for 30 days.

746. Decocrata Mine, Naco Arizona, to same, Cananea, Mexico, \$30,000 in Mexican gold pesos, and \$30,000 in United States gold. Granted for duties only, but not for labor.

747. Sonora Bank & Trust Co., Nogales, Arizona, to Southern Pacific Railroad Co., of Mexico, agents, cashiers or paymasters, \$20,000 gold and silver coin during December, 1917. Granted.

748. Zimmerman & Forshay, New York, to Schweizerische Kreditanstalt, Zurich, Switzerland, \$200 Swiss nickel coin. Granted.

749. Chase National Bank, New York, to Royal Bank of Canada, Ciego de Avila, Cuba, \$5,000 in 1 and 2 dollar bills. Granted.

750. W. W. Turney, Agent, El Paso, Texas, to Collector of State and Federal Taxes, Huarez, Chihuahua, Mexico. \$2,320 gold coin. Granted.

751. Ulen Contracting Company, Chicago, Ill., to same, Montevideo, Uruguay, \$50,000 gold coin. Declined.

752. Farmers Loan & Trust Co., New York, to Compania Exportadora de Vera Cruz, Mex., \$7,500 gold. Granted.

753. Guaranty Trust Co., N. Y., for Zimmerman & Forshay, to Mocatta & Goldsmid, London, 100,000 ounces silver. Granted.

754. Brown Bros., Boston, to Halifax, \$25,000 in United States paper currency other than gold certificates. Granted.

706. The Board heard Mr. W. H. Zahnixer, regarding his application on behalf of Petrolera de Tepetate S. A.,

Mexico, for permission to export \$30,000 gold to Mexico (#706). Granted.

At 11:30 A. M., the Committee adjourned.

APPROVED:

A. P. ...
Secretary

Chairman