

At a meeting of the Executive Committee of the Federal Reserve Board held in the Board Room on Wednesday, December 5, at 4 P. M.,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary.
Mr. Warburg,

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

725 $\frac{1}{2}$. Merchants National Bank of Brownsville, Texas, to Mexico, \$60,000 currency except gold certificates. (Thro Honorable Jno. N. Garner, House of Representatives) Approved, Bank to be advised future applications must be filed through Federal Reserve Bank of Dallas.

726. J. S. Smith, New York, to Eduardo Sosa y Ca, Sucrs. S en C, Progreso, Yucatan, Mex., \$20,000 United States Gold coin. Granted.

727. La Luz & Los Angeles Mining Co., New York, to same, Prinsapolka, Nicaragua, C. A., \$5,000 United States Currency, not gold certificates. Granted.

728. Bank of British West Africa, New York, to same, Secondee, Gold Coast, West Africa, \$13,300 English silver coin. Granted.

729. R. R. Fogel & Co., New York, to various firms in Latin American Countries, up to \$5,000 in cheap gold jewelry during December, 1917, by registered mails. Referred to the War Trade Board.

Advise all Federal Reserve banks that all applications for jewelry exportations should be made to the War Trade Board.

730. Mercantile Bank of the Americas, New York, to Banco Mercantil Americano del Peru, Lima, \$5,000 silver certificates and Federal Reserve Notes. Granted, Mr. Strauss stated that he was Vice President of the bank.

731. Ernst Gideon Bek, Inc., New York, to various persons and firms named, in Cuba, up to \$25,000 gold chains and jewelry. Referred to the War Trade Board.

732. Atlas Jewelry Co., New York, to Lacuad e Hijo, Tampico, Mex., Watch and chain \$29.40. Referred to the War Trade Board.

733. J. S. Smith, New York, to Bulalio Roman, Vera Cruz, Mex., \$20,000 United States Gold Coin. Declined.

734. M. Swift & Co., Hartford, Conn., to Mack, Jenney & Tyler, Montreal, Canada, 115 boxes Swift's XXD Gold Leaf Rolls, value \$436.96; and to Canadian Pacific Railway Co., Montreal, Canada, 150 packs 3-3/8 x 3-3/8

XXD Gold Leaf, value \$1312.50. Referred back to the War Trade Board.

735; Pompeian Oil Company \$1,250,000 gold (earmarked), London to Spain. Declined. Secretary to say that we have been compelled to refuse even shipments that have been supported by the Spanish Ambassador.

Tabled.

736. A. M. Dockery, \$2,000,000 gold to Stockholm, Granted, if necessary.

737. Schwartz, Kirwin & Fauss, one gold and one silver school medal. Referred to War Trade Board.

A letter from Lipton & Co., re rupee exchange, read and referred to Mr. Kent.

A letter from R. H. Van Ormon regarding reports as to the confiscation of bank deposits, read and noted.

706. A letter from Mr. Kent re application No. 706. read and Declined. (\$30,000 gold to Mexico). (Petroleum de Tepetate. Mr. Zahniser).

A letter from Mr. J. W. Hoopes (Dallas) re premium on gold presented and ordered circulated.

At 4:50 P. M. the Committee adjourned.

APPROVED:

Chairman

H. P. ...
Secretary