

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on December 3, 1917, at 10:45 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Hamlin,
Mr. Warburg, Mr. Willis, Secretary.

Present also: Mr. Strauss.

A letter from Lawrence Turnere & Co., re sight draft drawn by H. Upmann & Co., of Havana on National Park Bank, New York, for \$75,000 forwarded for collection by N. Gelats & Co., Havana, Referred to the Bureau of Enemy Trade.

706½. Letter from Federal Reserve Bank of New York transmitting letter of American Express Co., re their application to export \$10,000 gold coin to Italy. Declined.

707. Canadian Bank of Commerce, San Francisco, to Mint Master Calcutta, 1,500,000 ounces, approximately, silver bullion via steamer sailing December 5 (Wire advice requested). Granted.

708. Casco Mercantile Trust Co., Portland, Me., to Bank of Toronto, Montreal, Canada, \$12,000 weekly coin and currency. Granted, except as to gold.

709. L. W. Rubenstein, New York, to D. C. Etienne, Tampico, Mexico gold rings \$75. Granted.

710. Graham Hinkley & Co., New York, to Antonio Renulta, Vera Cruz. \$5,600 gold coin. Granted.

711. Abel Bros. & Co., New York, to A & S Campignon, Havana, \$625.35 (gold value \$2.80) jewelry. Granted; subject to review by the War Trade Board.

712. National Bank of Cohoes, New York, to Luis Shearer, Montreal, Canada, \$1,000 nickels. Granted.

Note 1. Noted, and agreed to ask the Federal Reserve Banks of Dallas and San Francisco to discuss the question of travellers gold exports to Mexico, with member banks.

Note 2. Read and agreed that the Secretary send the usual reply on this subject, and also inform the Bureau of Enemy Trade.

713. Yokohama Specia Bank, New York, to same, Shanghai, \$806.012.36 silver bullion. Granted.

714. E. Denike, to Santa Gertrudis, Co., Montreal, 117 bars silver, value \$103,244. Granted.

715. Handy & Harman, New York, to Canadian Seam-

less Wire Co., Toronto, \$3,000 United States Mint Bars.
Referred to Canadian Bankers Association.

716. J. S. Barrera & Cia, Laredo, Texas, to same,
N. Laredo, Mexico, \$10,000 United States Gold coin. Re-
quested that application be made in the usual way through
the Dallas Bank.

717. National City Bank, New York, Federal Re-
serve Bank, Dallas, Texas. Anglo & London Paris National
Bank, San Francisco, any one or all, to R. P. Jennings,
Mexico, City. \$280,000 United States gold coin. Granted.

718. Canadian Bank of Commerce, San Francisco,
to Mint Master, Calcutta, December 5, approximately
\$565,000 (836,000 Mexican dollars) silver. Granted.

719. Handy & Harman, New York, to A. Lappas,
Buenos Aires, Argentine, \$600 commercial grain silver.
Granted.

720. S. S. White Dental Co., \$225 dental gold
to Spain. Granted.

A letter from Mr. A. Simon to Mr. Warburg re ap-
plication of the Campagnie du Boleo (No.621,) was read
and granted.

Mr. Warburg reported the situation as to trans-
fers to Argentine, and the substance of negotiations on

the subject.

at 11:20 the Committee adjourned.

APPROVED:

Chairman.

A. Peter Smith
Secretary.