At a meeting of the Executive Committee of the Federal Reserve Board held in the Board Room November 28, 1917, Wednesday, at 12:45 P. M.,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary.

Mr. Warburg.

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A letter from the Federal Reserve Bank of San Francisco concerning gold held in custody by Bank of California for Compagnie du Boleo. Read and noted, the Secretary to say that future exports must be drawn from their earmarked fund so long as it lasts.

A letter from Storey, Thorndike, Palmer & Dodge, re settlement of interest on Brazilian railroad bonds owned in Belgium. Read and referred to Bureau of Enemy Trade.

A letter from Special Deputy Collector Ford re shipments of Goldsmith Bros. S & R Co., to Canada. Read and noted and referred to Customs.
621. A telegram from Deputy Governor Calkins advising that requirements of Compagnie du Boleo for duties $35,000 gold and 45,000 for labor. Granted as to duties, but must be taken from their earmarked gold.

685. E. Denike, $40,000 gold to Juan M. Garcia, Monterrey, Mexico. Tabled.


688. Canadian Pacific Railway for permission to export to Canada under same conditions as previous license, not to exceed $100,000, paper currency except gold certificates and silver coin, during December. Granted.

689. Western Express Co., to Canada, under same conditions as previous license, during December, not to exceed $10,000 paper currency except gold certificates, and silver coin. Granted.

690. Equitable Trust Co., New York, to Banque de L'Indo Chine, Shanghai, China, $270,000 silver bullion. Granted.


694. Royal Bank of Canada, $5,000 in one and two dollar bills, to Cuba. Granted.

A letter from the Spanish Legation to the State Department asking for license to ship $1,200,000 gold, was read and it was agreed that Mr. Strauss should send the usual reply.

At 1:10 P. M. the Committee adjourned.

APPROVED:

Chairman.

Secretary.