

At a meeting of the Executive Committee of the Federal Reserve Board held in the Board Room on Friday, November 23, 1917, at 12:50 P. M.,

PRESENT:

Mr. Harding, presiding,      Mr. Willis, Secretary.  
Mr. Hamlin,

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers in connection therewith, were presented and acted upon as follows:

A telegram from Deputy Governor Calkins of San Francisco, asking on behalf of the Hongkong & Shanghai Banking Corporation whether they will be permitted to export within reasonable amounts and times, silver to China. Say they may expect to be permitted to ship silver on application covering period to January 1, 1918.

A letter from the West Side National Bank, Chicago, referred by Assistant Secretary Rowe, requesting information as to the establishment of branches in neutral countries for remittances to persons residing in Germany and Austria. Ordered forwarded to Bureau of Enemy Trade.

635. First National Bank, Nogales, approximately \$21,000 gold coin to Lluvia de Oro Gold Mining Company, Lluvia de Oro, Chihuahua, Mexico. Granted for duties and taxes if they will specify the amount, and make showing to Collector of Customs.

636. A letter from the Williams Gold Refining Company, regarding the shipment of dental gold to Canada. Read and license ordered issued for \$15,000 and request reapplication each month.

A letter from Secretary Baker re a license for £300 from the Canal Zone. Read and noted.

Discussion of modes of control of exports on persons of travelers.

At 1:10 the Committee adjourned.

APPROVED:

                      
Chairman.

*H. P. ...*  
                      
Secretary.