

At a meeting of the Executive Committee of the Federal Reserve Board held in the Board Room on Thursday, November 22, 1917, at 12:30 P. M.,

PRESENT:

Mr. Harding, presiding,            Mr. Hamlin,  
Mr. Delano,                            Mr. Willis, Secretary.

Present also: Mr. Strauss and Mr. Kent.

Applications for permission to export coin, bullion and currency and papers in connection therewith, were presented and acted upon as follows:

A telegram from Central Bag & Manufacturing Company, re rupee exchange. Answer that they are to make application to the Federal Reserve Bank of Chicago.

A letter from Mr. Kent, of New York, transmitting letter from Muller, Schall & Co., re their desire to export under previous license \$5,000 in dimes to Porto Rico. Approved.

A telegram from The First National Bank of Nogales, re application filed on behalf of W. C. Laughlin, No. 550, requesting reconsideration and permission to export \$20,000 in silver with enough

gold to pay duties when needed. Granted.

A letter from the Merchants Loan & Trust Co., of Chicago, relative to the policy regarding exports of silver for the future, was read and handed to Mr. Strauss without action.

623. Mexican Metals Co., to Mexico, \$300 gold in payment of taxes. Granted.

624. American Express Co., Philadelphia, to National Refining Co., Toronto, Canada, \$408.27 gold bar and cash. Granted.

625. State National Bank, El Paso, Texas, to Mercantile Banking Co., of Cananea, Mexico., \$30,000 United States gold coin and \$30,000 Mexican gold coin. Granted.

626. A. G. Fierros, Laredo, Texas., to same, Laredo, Mex., \$2,000 gold coin. Granted.

627. Guaranty Trust Co., for Zimmerman & Forshay, to Mocatta & Goldsmid, London, England, silver 100,000 ounces, value about \$100,000. Approved.

628. The National City Bank of New York to Sebrinos de Jose Paster, Bankers, La Coruna, Spain. \$200,000 United States Gold Coin. Declined.

629. Bankers Trust Co., New York, to Maduro's Bank, Curacao, D. W. I. \$40,000, gold coin. Declined.

630. Cerro de Pasco Mining Co., from New York to same, Callao, Peru, \$731,949.71 (150,000) gold disks. Tabled (papers in hands of Mr. Kent.)

631. Liberty National Bank, New York, to Standard Bank of Canada, Toronto, Canada, \$140,000 gold coin. Granted.

632. La Luz and Los Angeles Mining Co., New York, to same, Prinsapolka, Nicaragua, C. A. \$4,500 United States Currency not gold certificates. Granted.

633. R. R. Fogel & Co., \$28.50 gold medals and rings, to Yucatan. Granted.

634. Kountze Brothers for C. Diaz Ceballos, \$30,000 gold monthly to Mexico. Granted \$30,000 to beginning of January; facts to be filed as to each shipment.

The Board consulted with the Uruguayan Minister relative to application No. 351 for a shipment to Uruguay.

At 1:30 P. M. the Committee adjourned.

APPROVED:

                      
Chairman.

*A. P. Willis*  
Secretary.