At a meeting of the Executive Committee of the Federal Reserve Board held in the Board Room on Thursday, November 22, 1917, at 12:30 P. M.,

PRESENT:

Mr. Harding, presiding, Mr. Hamlin,
Mr. Delano, Mr. Willis, Secretary.

Present also: Mr. Strauss and Mr. Kent.

Applications for permission to export coin, bullion and currency and papers in connection therewith, were presented and acted upon as follows:

A telegram from Central Bag & Manufacturing Company, re rupee exchange. Answer that they are to make application to the Federal Reserve Bank of Chicago.

A letter from Mr. Kent, of New York, transmitting letter from Muller, Schall & Co., re their desire to export under previous license $5,000 in dimes to Porto Rico. Approved.

A telegram from The First National Bank of Nogales, re application filed on behalf of W. C. Laughlin, No. 550, requesting reconsideration and permission to export $20,000 in silver with enough
gold to pay duties when needed. Granted.

A letter from the Merchants Loan & Trust Co., of Chicago, relative to the policy regarding exports of silver for the future, was read and handed to Mr. Strauss without action.


626. A. G. Fierros, Laredo, Texas, to same, Laredo, Mex., $2,000 gold coin. Granted.


628. The National City Bank of New York to Sebrinos de Jose Faster, Bankers, La Coruna, Spain. $200,000 United States Gold Coin. Declined.

630. Cerro de Pasco Mining Co., from New York to same, Callao, Peru, $731,949.71 (150,000) gold disks. Tabled (papers in hands of Mr. Kent.)


634. Kountze Brothers for C. Diaz Ceballos, $30,000 gold monthly to Mexico. Granted $30,000 to beginning of January; facts to be filed as to each shipment.

The Board consulted with the Uruguayan Minister relative to application No. 351 for a shipment to Uruguay.

At 1:30 P. M. the Committee adjourned.

APPROVED:

Chairman.