

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board at 12:20 P. M., on Saturday, November 17,

PRESENT:

Mr. Harding, presiding Mr. Warburg,
Mr. Delano, Mr. Willis, Secretary.

Present also: Mr. Strauss, representing the Treasury Department.

A letter from Deputy Governor Kent relative to the application of the Freeport and Mexican Fuel Oil Company for permission to export \$25,000 in gold coin from New Orleans to Mexico, and stating that the purpose of the application was to furnish money for the payment of Government dues, was read, and, on motion, in view of the further information thus furnished, it was directed that a license in favor of the concern be issued.

A letter from Deputy Governor Kent transmitting a letter from Messrs. Handy & Harmon relative to certain desired exports of silver to Norway, was read, and it was agreed that there was no objection to the shipment of the silver in question, provided that the War Trade Board was willing to grant the application.

A letter from Mr. F. T. Hinks, inquiring as to

means of remitting money to Germany was referred to Mr. Albert Strauss, and the letter placed in his hands.

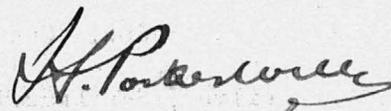
A letter from the Acting Director of the Bureau of Imports stating the policy of that organization as to imports from Mexico, was read and accordingly the application of Mr. E. Denike for permission to export \$40,000 gold to Mexico for Juan M. Garcia was ordered granted (No. 455).

A letter from Counsellor Polk of the State Department to the Secretary of the Treasury as to relations of the Argentine Ambassador, was read and noted.

On motion, at 12:35 the Committee adjourned.

APPROVED:

Chairman.


Secretary.