

At a meeting of the Executive Committee of the Federal Reserve Board held in the Board Room, on Wednesday, November 14, 1917, at 12:00 noon:

PRESENT:

Mr. Harding, presiding Mr. Delano,
Mr. Warburg, Mr. Willis, Secretary.

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency and papers in connection therewith were presented and acted upon as follows:

A wire from the American Consul General at Christiania was read and noted.

A letter from Messrs. La Blanc and Osterheld of New York offering cooperation as to gold and silver shipments, was read and ordered acknowledged.

A letter from Counsel, with enclosures, relative to administrative procedure under Trading With the Enemy Act - noted and ordered circulated.

A report from the Spanish agent of the Mercantile Bank of the Americas, re peseta values, was read and noted.

571. Handy & Harman, to Mocatta & Goldsmid, London, \$52,000 silver bullion. Granted.

572. Handy & Harman, New York to Wickett & Smith Co., Toronto, Canada. \$400 bar or ribbon gold. Granted.

573. J. S. Smith, New York, to Eduardo Sosa y Ca, Sucrs, S en C., Progreso, \$20,000 gold coin. Granted as to duties, refused as to payrolis.

574. Chase National Bank, New York, to Royal Bank of Canada, San Pedro de Macoris, R. D., \$32,000 United States paper currency. Granted.

575. Chase National Bank, New York to Royal Bank of Canada, Santiago Cuba, by registered mail, \$2,000 paper currency. Granted.

576. Chase National Bank, New York to Royal Bank of Canada, Caibaren, Cuba, \$25,000 paper currency. Granted.

577. Chemical National Bank, New York, to Pombo Hermanos, Cartegena, Colombia, S. A., \$100,000 gold coin. Declined.

578. Javasche Bank through Wells Fargo Nevada N. B., San Francisco to Javasche Bank, Batavia, Java, \$248,600 gold coin. Granted.

579, United Fruit Co., New Orleans, to Swan Island Commercial Co., Swan Island, about \$1200 currency. Granted.

580. First National Bank of Nogales, \$6500 gold to Palmarito Leasing Co., Mexico. Granted.

581. Mexico - Arizona Trading Co., \$20,000 gold and silver coin to Mexico. Declined.

582. R. M. Gonzalez \$6,000 gold to Mexico. The Secretary was instructed to investigate the need for the rubber, the matter to be tabled meanwhile.

The question of the gold claimed as earmarked by the American Exchange National Bank for the Canadian Bank of Commerce, and the release of the same, was discussed, and the Governor authorized to permit the exportation of the money, without counting such sum as part of the \$25,000,000 whose shipment had been already arranged on behalf of the Canadian bankers jointly.

At 12:35 P. M. the Committee adjourned.

APPROVED:

H. P. ...
Secretary.

Chairman.