At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor at 11:00 A. M., on Tuesday, November 13, 1917:

PRESENT:

Mr. Harding, presiding Mr. Hamlin,

Mr. Warburg, Mr. Allen, Assistant Secretary.

Present also: Mr. Strauss, Mr. Kenta

Applications for permission to export coin, bullion and currency, and papers in connection therewith, were presented and acted upon as follows:

A letter from W. E. Crane, of War Trade Board with reference to correspondence attached thereto, relating to the export of dental gold to Canada.

Secretary to write letter.

A telegram from Deputy Governor Calkins, with reference to request of Merchants National Bank of San Francisco for advice as to approval or declination of their application (346) dated October 1, and tabled at meetings of October 8 to 15, for permission to export \$1,000,000 gold coin to Angus Jute Co., Calcutta. Refused.

A copy of a letter from Kissell, Kinnicutt &

Company, referred by Customs Division of Treasury Department, making inquiry as to payment of invoices for goods shipped from United States to Brazil for account of certain bankers in Holland. No regulations issued. Secretary to write letter.

A letter from Federal Reserve Bank of New York, with reference to the application of Freeport & (Tampico, Mexican) Fuel Oil Corporation, for permission to export to Mexico \$25,000 gold (356) declined November 9.

A letter from Federal Reserve Bank of New York, with reference to the shipment of gold on S. S. Mont-serrat. Noted.

565. Canadian Bank of Commerce to export to
Bombay about November 17, from San Francisco, approximately 1,000,000 ounces silver bullion under same conditions as previous shipments. Granted.

566. Canal Bank & Trust Co., to export to Royal Bank of Canada, Belize, B. H., United States Silver certificates and Federal Reserve notes by registered mail.

Amounts not stated.

567. American Metal Company Ltd., New York, to Compania de Minerales y Metales, S. A., from Laredo, during November 1917, \$250,000 gold coin. Granted in the

sum of \$150,000 for payment of Customs duties.

568. Guaranty Trust Co., of New York, to Mocatta & Goldsmid for Zimmerman & Forshay, London, England, about \$100,000 in silver bullion or Mexican silver coins. Granted.

569. National City Bank of New York, to Peruvian Government, Callao, \$226,000 United States Paper currency. November 13 if possible. Granted.

Application of Grand Trunk Railway System, Montreal, Canada, for permission to export to itself from various offices and branches in United States, unclaimed wages not exceeding \$500 at any one time, previously granted October 25, and license erroneously issued in the name of Canadian Express Company for Grand Trunk Railway, (No.449) reconsidered and license properly drawn favor of applicants ordered issued.

After discussion, Governor Harding was requested to write to the Committee of Canddian Bankers with which the Board is dealing in connection with the gold exports, asking that they issue permits for not to exceed \$10,000,000 in any one month, and also making inquiry as to where gold which is earmarked is held and for whom.

Meeting adjourned at 11:30 A. M.

APPROVED:

Secretary.

Chairman.

Control of the second of the s

100 mm 100 mm

ั้งเลยได้ สามรูกของ และ เกิดเกาะ การ การ ซาละ สามมาก กำนั้น แล้ว

The state of the state of the manifest that the second of the second of

ાં કેલાં હોંગેલ જાર જાણા મેના કેલાં કરતા. ઉત્તર જોઇ સામ

- te vido foi i espri or i del Maero scori del presi di sono.

าง และเสียนที่ปี โดย เคกายา 1. เริ่มที่พาการ และ พิธากษณฑ

gleening grant ber fareners op in 1884 galand

Sale to the engagement to a beauty was and

पुरानं के विकास के के किया है। इस अपनी में कार्यका नेका किम्मानन अपने कार्यकार करें के कार्य का

The continuents from some continuents of the

dates comes to some to also be the enough but their decayor a

. National Control of the control of

and the commence of the contract of the commence of the contract of the contra

Lead this for the we rejust a Congest

. . The state of the second control of the second second second is a second sec

"Therefore the sales of the best of sold of address?"