

Company, referred by Customs Division of Treasury Department, making inquiry as to payment of invoices for goods shipped from United States to Brazil for account of certain bankers in Holland. No regulations issued. Secretary to write letter.

A letter from Federal Reserve Bank of New York, with reference to the application of Freeport & (Tampico, Mexican) Fuel Oil Corporation, for permission to export to Mexico \$25,000 gold (356) declined November 9.

A letter from Federal Reserve Bank of New York, with reference to the shipment of gold on S. S. Montserrat. Noted.

565. Canadian Bank of Commerce to export to Bombay about November 17, from San Francisco, approximately 1,000,000 ounces silver bullion under same conditions as previous shipments. Granted.

566. Canal Bank & Trust Co., to export to Royal Bank of Canada, Belize, B. H., United States Silver certificates and Federal Reserve notes by registered mail. Amounts not stated.

567. American Metal Company Ltd., New York, to Compania de Minerales y Metales, S. A., from Laredo, during November 1917, \$250,000 gold coin. Granted in the

sum of \$150,000 for payment of Customs duties.

568. Guaranty Trust Co., of New York, to Mocatta & Goldsmid for Zimmerman & Forshay, London, England, about \$100,000 in silver bullion or Mexican silver coins. Granted.

569. National City Bank of New York, to Peruvian Government, Callao, \$226,000 United States Paper currency. November 13 if possible. Granted.

Application of Grand Trunk Railway System, Montreal, Canada, for permission to export to itself from various offices and branches in United States, unclaimed wages not exceeding \$500 at any one time, previously granted October 25, and license erroneously issued in the name of Canadian Express Company for Grand Trunk Railway, (No. 449) reconsidered and license properly drawn favor of applicants ordered issued.

After discussion, Governor Harding was requested to write to the Committee of Canadian Bankers with which the Board is dealing in connection with the gold exports, asking that they issue permits for not to exceed \$10,000,000 in any one month, and also making inquiry as to where gold which is earmarked is held and for whom.

Meeting adjourned at 11:30 A. M.

APPROVED:

Best Secretary.

Chairman.