

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor on Monday, November 12, at 11.00 A. M.,

PRESENT:

- Mr. Harding, presiding,                      Mr. Hamlin,
- Mr. Warburg,                                      Mr. Allen, Assistant Secretary.
- Mr. Delano,

Present also: Mr. Albert Strauss.

Applications for permission to export coin, bullion and currency and papers in connection therewith were submitted and acted upon as follows:

A letter from Federal Reserve Bank of Minneapolis, addressed to Mr. Wold, with reference to shipments of currency to Canada.

Requests for licenses to export submitted by the War Trade Board for consideration - the Secretary to write letter (See 562, 563 and 564).

A letter from Merchants Bank of Canada, cancelling their application for permission to export small gold bars to Canada (#452) Bank to handle.

556. Freeport Sulphur Co., Freeport, Texas, to same, Tampico, Mex., \$4,000 gold coin. Declined. Informed only a matter of premium. Mr. Strauss asked to be

recorded as not voting in this case.

557. Cia Beneficiadora de Pachuca S. A., Pachuca, Hdg., Mex., to the Santa Gertrudis Co., Montreal, Canada, 94 bars silver bullion, value \$99,577, via Laredo and Detroit. (Shipped Nov. 6, from Mexico City, Mexico.)  
Granted.

558. Guaranty Trust Co., for Zimmerman & Forshay, New York, to Mocatta & Goldsmid, London, England, 100,000 ounces silver bars - value about \$100,000. Granted.

559. Guaranty Trust Co., for Zimmerman & Forshay, New York, to Mocatta & Goldsmid, London, England, 100,000 ounces silver bars or Mexican coins, value about \$100,000. Granted.

560. Balfour, Guthrie & Co., San Francisco, Cal., to Gladstone, Wyllie & Co., Calcutta, \$200,000 gold coin or gold bars. Declined.

561. International Banking Corporation, San Francisco, to same, Yokohama, Japan, \$7,500 currency. Granted in currency only.

A memorandum from Counsel Transmitting a letter from Collector of Customs B. R. Newton, New York, to Mr. Halstead, of Customs Division, re paragraph 14, Trading with the Enemy Act. Secretary to write letter.

