

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor at 10.30 A. M. on Saturday November 10, 1917.

PRESENT:

Mr. Harding, Mr. Hamlin,  
Mr. Delano, Mr. Allen, Assistant  
Secretary.  
Mr. Warburg,

Present also: Mr. Strauss, Mr. Rowe, Assistant Secretary of the Treasury.

Applications for permission to export coin, bullion and currency and papers in connection therewith were presented and acted upon as follows:

552. C. G. Conn, Los Angeles, Cal., to Graciano Contreras, Bay of Peticalco, or Manzanillo, Mexico, \$20,000 gold coin. Referred to Mr. Hoover with request for report.

553. Andreas Pacheco, from Brownsville to same, Matamoras, Mexico, \$2,000 gold coin. Granted.

554. A. G. Fierros, Laredo, Texas, to J. Castro & Co., Saltillo, Mexico, \$40,000 gold coin. Declined - amount vetoed by Bank.

555. Ambassador of Mexico Bonillas, to State of Sonora, Mexico, from Nogales, Ariz., \$100,000 monthly.

Granted for one month.

A letter from Lacaud & Son, Mexico City, Mex., requesting reconsideration of their application for exportation of gold to Mexico, and making inquiry re their desire for other permits. In connection with this application it was agreed by the Committee that the matter of obtaining gold in Mexico was now merely one of the price to be paid, and that under the circumstances the Lacaud & Son Company should be able to obtain gold at a price. It was directed that this be called to their attention, and that their attention also be directed to the modified decree of the Mexican Government.

A letter from Deputy Governor Hoopes with reference to the application of W. H. Mason & Co., to export \$2,000 from Brownsville to Mexico (No. 506).

A letter from Deputy Governor Hoopes relative to exportations under license granted Agencia Financiera del Goveirno Mexicano, of El Paso. (No. 509).

A letter from Deputy Governor Hoopes regarding the payment of checks at El Paso in gold.

Assistant Secretary Rowe appeared before the Committee to explain conditions surrounding the forwarding of certain shipments of currency through Laredo Texas,

and San Francisco, Cal.

At 10:50 A. M. the meeting adjourned.

APPROVED:

chairman.

*Asst.* Secretary.