At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor on Monday, November 5, 1917, at 12.30 p.m.,

PRESENT:

Mr. Harding, presiding,    Mr. Delano,

Mr. Warburg,               Mr. Willis, Secretary.

Applications for permission to export coin, bullion and currency and papers in connection therewith, were presented and acted upon as follows:

512. A letter from Williams Gold Refining Co., relative to their application to export gold (dental) to Canada — inclosing a letter from the Canadian Mint Master, also a telegram from Williams Gold Refining Co., requesting permit for exportation of $15,000 gold during November. Granted, company, however, to be advised to make other arrangements in Canada.

513. A telegram from Deputy Governor Calkins requesting permission for Canadian Bank of Commerce to export to Bombay under conditions of former applications, approximately 500,000 ounces silver bullion and approximately 100,000 Mexican dollars by steamer sailing November 9. Granted.

514. Salvador Maderooy Co., S en O, San Antonio,
Texas, to Mexico, an unstated amount of gold coin. Request application in usual way.


519. Calumet & Sonora of Cananea Mining Co., 300,000 pesos Mexican gold, to Cananea, Mexico. Granted.


A letter from Governor Van Sandt of the Federal Reserve Bank of Dallas, with reference to the application of Mr. J. E. Touche for permission to export gold to Mexico, dated November 1, was read and noted.

A letter from the Federal Reserve Bank of Minneap-
police, under date of November 1, relative to the granting of permission to small banks to ship Canadian currency and silver to Canada, was read, and it was agreed that the Secretary call the attention of the Bank to the general Regulations on that subject.

A letter from Mr. R. Denike, Customs Broker at Laredo, relative to the application of Juan M. Garcia for permission to export $40,000 gold, was read and the Secretary directed to inquire of the War Trade Board as to their policy regarding the exportation of certain commodities in the letter.

On motion, at 12.35 p.m. the Committee adjourned.

APPROVED:

Chairman.

Secretary.