At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor 11.30 a.m. on Wednesday, October 31, 1917,

PRESENT:

Mr. Harding, Mr. Delano,

Mr. Warburg, Mr. Willis, Secretary.

Present also, Mr. Strauss.

Applications for permission to export coin, bullion and currency, and papers in connection therewith, were presented and acted upon as follows:

485. National City Bank of New York to National City Bank of New York, Valparaiso, $2,250,000 gold bars (E. I. du-Pont de Nemours & Co. of Wilmington, Del.), tabled at meeting of October 30. Granted (as a part of sums already granted).

486. Greene Cananea Copper Co., to Cananea Copper Co., of Sonora, Mex., $15,000 gold coin, (Mr. Myron M. Parker of Washington, D.C., to be advised by telephone of the action of the Board.) Granted.

487. Donato Saldivar to carry on person to Matamoras, Mex., from Brownsville, Texas, $1250 U.S. gold coin. Granted.

489. Canadian Express Co., through W. W. Williamson, Montreal, Canada, for renewal of application No. 304-a granted

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

October 9, for permission to export aggregate of $20,000 from various places to Canada in currency (paper) and silver coin. Granted.

488. Graham, Hinkley & Co., New York, to Milmo National Bank, Laredo, Texas, for Customs House, Nuevo Laredo, Mex., $2,040 gold coin. Granted.

490. British Bank of North America, San Francisco, to same Vancouver, $1,344 gold bullion. Declined, but say that a general arrangement has been made with Canadian bankers.

A letter from American Smelting Co., requesting transfer to November of permits granted during October for exportation of an aggregate of $670,000 gold to Mexico. Granted.

A proposed form of bond covering performance of undertakings made on the importation of gold, was submitted. It was agreed that the form of bond be sent to Federal Reserve banks for use in such cases as they might deem advisable.

Despatches submitted by the Secretary Service Division, under date of October 30, were submitted, but no

igitized for FRASER
ttp://fraser.stlouisfed.org/

action taken.

At 12 noon the Committee adjourned.

APPROVED:

Secretary.

Chairman.

Digitized for FRASER
http://fraser.stlouisfed.org/