

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor at 12.10 on Friday, October 26, 1917,

PRESENT:

Mr. Harding, presiding, Mr. Delano,
Mr. Warburg, Mr. Willis, Secretary.

Present also, Mr. Albert Strauss, representing the Treasury Department.

Applications to export coin, bullion and currency were presented and acted upon as follows:

453. Canadian Pacific Railway Co., to same company in Canada, Canadian currency and silver coin, and United States currency not gold or gold certificates, and silver coin, to an amount not exceeding \$100,000 during the month of November from various places named in application under which license No. 269 to the same company was granted for October. Approved.

454. Western Express Co., to itself in Canada, from offices in Maine, Vermont, Idaho and Washington, during the month of November, silver coin and United States currency not gold or gold certificates, and silver coin. Approved.

455. E. Denike, Laredo, Texas, to same company in Mexico, \$40,000 gold coin. Declined.

456. International Ore Company, Laredo, Texas, to same company in Mexico, \$15,000 gold. Approved.

457. Canadian Bank of Commerce, San Francisco, to Mint Master, Calcutta, via steamer Persia Maru, sailing October 29, 600,000 ounces silver bullion, value approximately \$540,000, for Mocatta & Goldsmid, on account of Government of India. Approved.

458. Shui Tai & Co., San Francisco, to same company, Hongkong, via steamer Arakan, \$20,000 gold coin. Declined.

A letter from Ambassador Bonillas regarding Mexican situation was read.

At 12.25 the meeting adjourned.

APPROVED:

A. Porter Wells
Secretary.

Chairman.