

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor at 12 noon on Saturday, October 20, 1917,

PRESENT:

Mr. Harding, Mr. Miller,
 Mr. Delano, Mr. Willis, Secretary.
 Mr. Williams,

Applications for permission to export coin, bullion and currency were presented and acted upon as follows:

425. Monetary Commission of Mexico, Department of Finance, through Canadian Bank of Commerce, San Francisco, to unnamed consignee - name to be given later - 600,000 Mexican silver pesos, destination to be British India. Approved.

426. Crocker National Bank, San Francisco, for National Bank of Commerce in New York, for account of Fulton Bag & Cotton Mills, Atlanta, Ga., to National Bank of India, Calcutta, \$300,000 gold bars. Suspended.

427. Casco Mercantile Trust Co., for Grand Trunk Railway System, to Bank of Toronto, Canada, \$12,000 coin and currency per week. Approved, except as to gold or gold certificates, up to December 1.

A letter from Travis Holland, of the Texas Company, re

recent interview, was submitted and ordered filed.

Letters from Farmers & Drivers Bank, of Council Grove, Kansas, relative to application of Kansas Mexico Land Company's application to export \$2,000 gold to Mexico (No. 409 - declined October 19) was read and ordered filed.

A telegram from R. P. Jennings, Mexico City, re allotments under permit granted him for exportation of \$300,000 gold during October and November to Mexico. Tabled until Monday.

A telegram from the Freeport Sulphur Co., Freeport, Texas, re their application (not yet received) for permission to export gold to Mexico. Wire advice requested. Tabled until Monday.

A telegram addressed to the Rio Plata Mining Company relative to their application to export gold, was presented, redrafted and ordered sent by the Secretary.

A message from R. E. Crawford transmitted by the State Department, was submitted and ordered tabled until the return of Mr. Strauss.

A memorandum from W. H. Moran relative to the so-called "shield sovereigns," was read and ordered sent to

the Federal Reserve Bank of New York for inquiry.

At 12.25 p.m. the Committee adjourned.

APPROVED:

Chairman.

H. Parker Willis
Secretary.