

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor at 11.30 a.m., on Monday, October 8, 1917,

PRESENT:

Mr. Harding, presiding, Mr. Delano,
 Mr. Warburg, Mr. Imlay, Acting Assistant Secretary.

Present also, Mr. Albert Strauss, representing the Treasury Department.

Applications for permission to export coin, bullion and currency were presented and acted upon as follows:

329. E. I. DuPont de Nemours & Co., Wilmington, Del., 600,000 pounds sterling in four shipments of 150,000 pounds sterling (gold bars) to National City Bank, Valparaiso, Chile. Referred to Mr. Strauss with power to act October 5.

332. National City Bank, New York, about \$720,000 gold coin to National City Bank of New York, Valparaiso, Chile. Same as #329.

337. Guaranty Trust Co., permission to earmark \$2,000,000 gold for account of Javasche Bank. Laid on the table October 6, and Secretary requested additional information.

338. Balfour, Williamson & Co., \$250,000 gold, New York to Valparaiso. Laid on the table October 6.

344. J. Levy & Bro., El Paso, Texas, to same company Juarez, Mexico, \$1,000 gold, silver and currency, weekly.
Granted.

345. Mexico Northwestern Railway Co., El Paso, Texas, to Mexico, \$4500 per month for export duties on lumber going to El Paso, and \$1500 per month for payrolls of mills producing above lumber. Referred to Mr. Strauss.

346. Merchants National Bank of San Francisco, to Angus Jute Co., Calcutta, India, \$1,000,000 gold coin. Tabled.

A reference from Dr. Rowe of letter from State Department inclosing telegram from Collector at El Paso re Mexican decree forbidding exportation of gold and silver from Mexico, was presented and noted.

Letter from Watjen, Toel & Co., relative to their application #242, to export \$500,000 gold bars to Valparaiso, was presented and referred to Mr. Strauss.

A letter from the Anglo & London Paris National Bank, dated October 1, re exportations of gold and silver to Mexico and from Mexico, and the Mexican Government's requirements relative thereto, was presented and referred to Mr. Harding with power to act.

A letter from the Pan American Commission Corporation

