

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor, at 6.00 p.m., on Friday, October 5, 1917,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary.

Mr. Warburg,

Present also, Mr. Albert Strauss, representing the Treasury Department.

Applications for the exportation of coin, bullion and currency were presented and acted upon as follows:

333. Mr. Strauss presented the application of Mr. Y. Bonillas, Mexican Ambassador, in the form of a letter addressed to the Secretary of the Treasury, asking for the release of \$600,000 gold, shipped by Iselin & Co., of New York, to Laredo, Texas, intended to be reshipped through the Milmo National Bank, to Mexico. On motion, the exportation of this gold was approved.

334. Travis Holland, for the Texas Co., \$35,000 gold coin, Port Arthur to Tampico, Mexico. Approved.

335. The Williams Gold Refining Co., \$10,000 to \$20,000 dental gold monthly, Buffalo to Canada; declined, the Secretary to say, however, that the Board would be will-

ing to release the equivalent of any gold brought into the United States. (No formal declination to be sent.)

A letter from Deputy Governor Calkins transmitting one from S. L. Jones & Co., relative to their applications for the exportation of a total of \$160,000 gold to Fung Tang, Hongkong, China (Nos. 287 and 288), was presented, and the Board's former declination affirmed.

On motion, at 6.25 p.m. the Committee adjourned.

APPROVED:

*H. B. ...*  
Secretary

                      
Chairman.