

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor on Tuesday, October 2, 1917, at 12.30 p.m.,

PRESENT:

- Mr. Harding,
- Mr. Willis, Secretary.
- Mr. Delano,

Applications for permission to export coin, bullion and currency were presented and acted upon as follows:

- 285. Domingues Bros., \$1,700,000 gold, Laredo to Mexico City. Declined.
- 286. Bank of Italy, San Francisco to Hongkong, \$1,000,000 gold. Declined.
- 287. S. L. Jones & Co., \$60,000 gold coin, San Francisco to Hongkong. Declined.
- 288. S. L. Jones & Co., San Francisco to Hong Kong, \$100,000. Declined.
- 289. Balfour Williamson & Co., \$200,000 gold bullion to Calcutta. Tabled.
- 290. Balfour Williamson & Co., \$100,000 gold bullion to Calcutta. Tabled.
- 291. Labell Brothers, \$5,000 U.S. Gold coin to Barcelona. Declined.

292. Fred Hamann \$3,000 Gold coin, on person to Spain. Declined. (regulations)

293. Anglo South American Bank, Ltd., \$200,000 gold bars to Valparaiso. Declined.

294. J. A. Medina Company, \$7,950 gold coin to Progreso, Mexico. Declined.

295. Standard Oil Co., \$6,000 currency (U.S.) to Tampico. Approved.

296. W. R. Grace & Co., \$250,000 Gold coin to Valparaiso. Tabled.

297. Southern Pacific Railroad Company, \$30,000 gold from Nogales to points in Mexico. Tabled until Wednesday, October 3.

297-a. F. R. Waldron, Ltd., Honolulu, to F. R. Pelly, Fanning and Washington Islands, 750 pounds sterling. Approved.

299-a. Wells Fargo Nevada National Bank on behalf of Mitsui Bank, \$3,100,000 San Francisco to Tokyo. In this case attention was called by the Secretary to the fact that action had been taken upon a telegraphic request, numbered 90, with reference to a smaller amount which it was supposed was in lieu of the larger sum. It was consequently agreed

to separate this application for \$3,100,000 designating it as 90a, and to decline it as in the former case.

The application of Messrs. Ames, Harris, Neville & Co., for the exportation of \$250,000 gold to Calcutta, was briefly considered, and it was agreed to lay it on the table until the meeting of Wednesday, October 3.

The Secretary of the Committee presented sundry reports from the Federal Reserve Bank of New York as to licenses granted by it under the general authority vested in it by the Board, covering shipments of Canadian currency.

On motion, at 12.55 the Committee adjourned.

APPROVED:

Chairman.

J. P. ...
Secretary.