

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor at 12.10 p.m., on Monday, October 1,

PRESENT:

Mr. Harding, presiding, Mr. Imlay, Acting Assistant Secretary.

Mr. Delano,

Present also, Mr. Albert Strauss, representing the Treasury Department.

Applications for permission to export coin, bullion and currency, were presented and acted upon as follows:

274. Alfredo Caturegli, financial agent Mexican Government, 270,000 Mexican silver pesos, Laredo, Texas, to Vancouver, B.C. Approved.

275. E. Denike, \$20,000 gold coin, Laredo to Monterey, Mexico. Declined.

276. E. Denike, 117,477 ounces silver bars (\$99,056) Mexico City to Montreal, Canada. Approved.

277. Security Bank & Trust Co., El Paso to Ciudad Juarez, Mexico, \$20,000 gold monthly. Declined.

278. Shui Tai & Co., San Francisco to Hong Kong \$25,000 gold coin. Declined, wire.

279. Bemis Bros. Bag Co., San Francisco to India \$1,000,000 gold. Declined.

280. Mexican Land Co., \$5,000 in bills, gold and silver coin, New York to Mexico, through Laredo. Approved for U. S. notes, Federal reserve notes, national bank notes, or silver coin.

281. John Finnigan Co., \$5,000 to \$7,000 gold coin, Eagle Pass to Piedras Negras, Mexico. Suspended pending negotiations with Mexican Government looking to a solution of the whole matter.

282. Anglo & London Paris National Bank, \$100,000 gold coin, San Francisco to Hongkong. Declined.

283. American Smelter & Refining Co., September 26. No action. (Note. - Not an application and should not have been given number. Refers to correspondence.)

284. Bank of Italy. Declined. Letter from the Federal Reserve Bank of New York, September 26, to be answered in the negative.

230. Letter from Congressman C. M. McArthur re, to be advised that Committee has the matter under discussion and hopes to be able to work out the situation in a short time.

268. Lacaud & Son, 110,000 Mexican pesos, reconsidered and suspended, pending adjustment with Mexican Government looking to a solution of the whole matter.

Letter from the Federal Reserve Bank of San Francisco transmitting copy of a letter from Wells Fargo Nevada National Bank re application of Mitsui Bros., for exportation of approximately \$3,100,000 gold, held for reply by Mr. Warburg.

At 12.58 the meeting adjourned.

APPROVED:

Chairman.

Act. Secy.
Secretary.