At a meeting of the Executive Committee of the
Federal Reserve Board held in the office of the Governor
at 12.10 p.m., on Monday, September 24,

PRESENT:

Mr. Harding, Mr. Delano,
Mr. Warburg, Mr. Willis, Secretary.

Present also, Mr. Albert Strauss representing the
Treasury Department.

Applications for permission to export were taken
up and passed upon as follows:

204. Iselin & Co., New York to ports in Mexico,
$100,000 gold. Declined.

205. National Park Bank, New York, New York to
Toronto, $5,000 gold bars. Declined.

206. Oneida Community, $2,030.72 rolled silver,
New York to Niagara Falls, Can. Approved.

207. Equitable Trust Co., $16,000 gold bars, New
York to Paris. Declined.

208. American Express Co., New York to Montreal,
$5,000 gold. Suspended.

209. Juan M. Babassa, New York to Barcelona,
$16000 gold. Suspended.
210. South Porto Rico Sugar Co., San Juan to La Romana, D. R., $300,000 currency. Approved if in national bank notes, Federal reserve notes or U. S. notes.

211. Guttag Brothers, New York to Zurich, 5000 francs Swiss. Approved.


214. Estaban de Abajo, San Juan to Spain, $2000 gold. Declined except as to $200, General Regulations.


216. Guttag Brothers, New York to Holland, 2,000 guilders. Approved.


218. Guttag Brothers, New York to Copenhagen, 3000 kroner. Approved.


222. United Fruit Co., New Orleans to Guatemala, $16,000 currency. Approved if in Federal Reserve notes, U. S. notes or national Bank notes.


224. Agencia Internacional, Laredo to Mexico, $10,000 gold. Suspended.

Correspondence and acknowledgments received from various former applicants for permission to export, were placed before the Committee and given consideration. A letter from the Pan-American Commission Corporation, and another from the Bank of Taiwan, asking that former rulings be rescinded, were ordered answered with the statement that no change in the rulings already made could be considered.

On motion, at 12:35 p.m. the Committee adjourned.

APPROVED:

Chairman.

Secretary.