

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor at 12.10 p.m., on Monday, September 24,

PRESENT:

Mr. Harding, Mr. Delano,
Mr. Warburg, Mr. Willis, Secretary.

Present also, Mr. Albert Strauss representing the Treasury Department.

Applications for permission to export were taken up and passed upon as follows:

204. Iselin & Co., New York to ports in Mexico, \$100,000 gold. Declined.
205. National Park Bank, New York, New York to Toronto, \$5,000 gold bars. Declined.
206. Oneida Community, \$2,030.72 rolled silver, New York to Niagara Falls, Can. Approved.
207. Equitable Trust Co., \$16,000 gold bars, New York to Paris. Declined.
208. American Express Co., New York to Montreal, \$5,000 gold. Suspended.
209. Juan M. Rabassa, New York to Barcelona, \$18000 gold. Suspended.

210. South Porto Rico Sugar Co., San Juan to La Romana, D. R., \$300,000 currency. Approved if in national bank notes, Federal reserve notes or U. S. notes.

211. Gutttag Brothers, New York to Zurich, 5000 francs Swiss. Approved.

212. Gutttag Brothers, New York to Christiania, 3000 kronen. Approved.

213. Bank of British North America, New York to Toronto, \$5,000 gold. Suspended.

214. Estaban de Abajo, San Juan to Spain, \$2000 gold. Declined except as to \$200, General Regulations.

215. Farmers Loan & Trust Co., New York to Barcelona, \$220,000 gold. Declined.

216. Gutttag Brothers, New York to Holland, 2,000 guilders. Approved.

217. Gutttag Brothers, New York to Buenos Aires, 1000 pesos. Approved.

218. Gutttag Brothers, New York to Copenhagen, 3000 kroner. Approved.

219. Brown Brothers, New York to Stockholm, \$16,200 silver bars. Declined.

220. Brown Brothers, New York to Stockholm,
\$48,700 silver bars. Declined.
221. Kastenhuber & Lehrfeld, New York to Havana,
\$2,000 gold bullion. Declined.
222. United Fruit Co., New Orleans to Guatemala,
\$18,000 currency. Approved if in Federal Reserve notes,
U. S. notes or national Bank notes.
223. Gutttag Bros., New York to Rotterdam, 2,000
guilders. Approved.
224. Agencia Internacional, Laredo to Mexico,
\$10,000 gold. Suspended.

Correspondence and acknowledgments received from various former applicants for permission to export, were placed before the Committee and given consideration. A letter from the Pan-American Commission Corporation, and another from the Bank of Taiwan, asking that former rulings be rescinded, were ordered answered with the statement that no change in the rulings already made could be considered.

On motion, at 12.35 p.m. the Committee adjourned.

APPROVED:

Chairman.

H. Park Willis
Secretary.