

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor on Monday, September 10, 1917, at 12.55 a.m.,

PRESENT:

Governor Harding, presiding, Mr. Allen, Assistant Secretary.
Mr. Delano,

Governor Harding presented a telegram from the Federal Reserve Agent at Philadelphia, requesting the deposit of \$1,000,000 in Federal Reserve notes with the Treasurer of the United States will immediately issue a credit of \$1,000,000 in the Gold Settlement Fund to the Federal Reserve Bank of Philadelphia. On motion of Mr. Delano the contemplated action was approved and directed to be taken.

At one p.m. the Committee adjourned.

APPROVED:

Chairman.

Secretary.