

At a special meeting of the Federal Reserve Board held in the office of the Governor on Wednesday, September 5, at three p.m.,

PRESENT:

Mr. Harding, presiding,	Mr. Williams,
Mr. Hamlin,	Mr. Willis, Secretary.
Mr. Delano,	

The minutes of the meeting of the Board held on September 4 were read and, on motion, approved.

A letter from Governor Miller of Kansas City with reference to a lost interim certificate of subscription to Government bonds, was referred to the Committee on Law.

Governor Harding presented the lease of the new quarters in the National Metropolitan Bank Building, informing the Board that he expected to sign the same as previously authorized.

Governor Harding reported that the Treasurer of the United States had informed him that it was his desire to substitute Federal reserve notes for gold certificates in payments out of Treasury funds. A plan for facilitating payments of this kind was under consideration.

General discussion of methods for the withdrawal of

light weight gold in the hands of banks ensued.

On motion, an appropriation of \$500 for the purchase of furniture for the Board's new quarters, was approved.

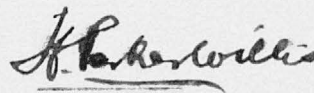
After discussion of the arrangement of the Board's space in the Treasury Building, it was agreed not at present to remove the wall between the present office of the Board's Counsel and the present anteroom thereto.

On motion, Mr. Delano was added to the Committee in charge of equipment and arrangement of the new space.

Governor Harding advised the Board of the present status of the Gold export situation, and the probability that new regulations relating thereto would shortly be issued by the Secretary of the Treasury.

On motion, at 4 p.m. the Board adjourned.

APPROVED:


Secretary.

Chairman.