

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor on Tuesday, July 3, at 3.15 p.m.,

PRESENT:

Mr. Harding, Mr. Warburg,  
Mr. Delano, Mr. Willis, Secretary.

Governor Harding stated that the purpose of the meeting was to pass upon applications for trustee powers, action on which had been delegated to the Executive Committee at the morning meeting of the Board. Upon recommendation of the Committee on Trustee Powers, action upon pending applications were accordingly taken as follows:

Full powers were granted to the following institutions:

First National Bank,	Philadelphia, Pa.
Union " "	Clarksburg, W.Va.
Casper " "	Casper, Wyoming.
Farmers " "	Colfax, Washington.

The following applications were ordered held pending the receipt of further information as to the condition of the banks affected.

National Bank of Decorah,	Decorah, Ia.
Phillipsburg National Bank,	Phillipsburg, N.J.
First National Bank,	Medford, Oregon.
" " "	Jefferson City, Mo.
" " "	Prineville, Oregon.

On motion at 3.10 p.m. the Committee adjourned.

APPROVED:

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Chairman.

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Secretary.