

At a special meeting of the Federal Reserve Board held in the office of the Governor on Tuesday, April 3, at 11.15 a.m.,

PRESENT:

- |                         |                        |
|-------------------------|------------------------|
| Mr. Harding, presiding. | Mr. Warburg,           |
| Mr. Williams,           | Mr. Delano,            |
| Mr. Hamlin,             | Mr. Willis, Secretary. |

A report of the Committee on Member and State Banks, favoring the admission of the Cleveland Trust Company of Cleveland, and the Peoples Bank of St. Paul, Minnesota, to the Federal Reserve System, was presented and, on motion, adopted.

The Secretary was instructed to inform the Federal Reserve Agents at Cleveland and Minneapolis of the action taken in their cases respectively, by wire.

On motion, at 1.20 p.m. the Board adjourned.

*H. Parker Lovell*  
Secretary.

APPROVED:

*Harding*  
Chairman.