At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Wednesday, March 7, at 12.55 p.m.,

PRESENT:

Mr. Harding. Mr. Delano,

Mr. Warburg, Mr. Willis, Secretary.

Present also Mr. M. C. Elliott, Counsel to the Board.

Governor Harding stated to Mr. Elliott the view of the Solicitor General of the United States relative to the number of counsel to appear at the hearing before the Supreme Court in regard to fiduciary powers of national banks. Mr. Elliott Stated that he had already had conferences with the Solicitor General on the subject, and that the matter had been satisfactorily adjusted. He had requested the Solicitor General to leave him, Mr. Elliott, out of account in the matter. Governor Harding directed Counsel to prepare an official letter to the Solicitor General covering this matter, and further directed that the proof of the brief to be submitted should be distributed to those members of the Board who are interested.

On motion at 1 p.m. the Committee adjourned.

Secretary.

APPROVED:

6: 14:

Mari

validation . i MIAN.

to state transfer it is patical as to commission?

-net everyear end to guestion to endragn end

end the coulom therein out rocks published.

That he subspect out to drogue out to not muchted to not much to sold made of the design of the design of the design of the section of the section of the section of the design of the d

The former cast to realize the realized and the composite of the second of the second