A meeting of the Executive Committee of the Federal Reserve Board was held at 11.30 a.m. Saturday, February 10, 1917.

PRESENT:

Mr. Warburg, presiding, Mr. Miller,

Mr. Delano, Mr. Allen, Ass't Secretary.

The following request, approved by the Committee on Issue and Redemption, was approved:

Federal Reserve Agent, Cleveland:

50's	$400,000
100's	800,000

An announcement of the election and acceptance of Mr. Wm. L. Saunders as a Class C Director of the Federal Reserve Bank of New York was authorized to be given to the press for use on February 11th.

The Bank of Montclair, Montclair, N. J., having accepted the conditions imposed by the Board as to membership, approval was given to its application for 105 shares in the Federal Reserve Bank of New York.

At 11.45 a.m. the Committee adjourned.

APPROVED:

Ass't Secretary.

Chairman.

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