

At a special meeting of the Federal Reserve Board held in the office of the Governor on Saturday, February 3, at 4 p. m.,

PRESENT:

Mr. Harding, presiding,	Mr. Williams,
Mr. Warburg,	Mr. Hamlin,
Mr. Delano,	Mr. Willis, Secretary.

The Governor of the Board called attention to the fact that an emergency order for Federal reserve notes had been received by telephone from the Federal Reserve Agent at New York. On motion, it was voted to request the Comptroller of the Currency to ship Federal reserve notes in the following denominations by the first available train on Monday, February 5th:

\$10 denomination	\$3,000,000
20 "	<u>3,200,000</u>
Total.....	6,200,000

It was directed that the Comptroller be informed that the Federal Reserve Bank of New York has arranged for carrying excess insurance.

It was further agreed to request the Comptroller of the Currency to cause to be shipped to the Federal Re-

serve Agent at San Francisco the entire stock of Federal Reserve notes now printed and held in Washington for the Federal Reserve Bank of San Francisco, amounting to \$28,000,000, at the rate of \$5,000,000 daily, that being the maximum amount that can be sent to San Francisco under the existing contract of insurance.

On motion, at 4.15 p. m., the Board adjourned.

*H. Park Willis*  
Secretary.

APPROVED:  
*[Signature]*  
Chairman.

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