At a special meeting of the Federal Reserve Board held in the office of the Governor on Saturday, January 20, at 10 A. M..

PRESENT:

Mr. Harding, presiding, Mr. Miller,

Mr. Delano.

Mr. Williams.

Mr. Warburg.

Mr. Willis, Secretary.

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The Governor of the Board gave a brief resume of his conference with the Banking and Currency Committee of the House of Representatives on Friday, January 19. The remainder of the meeting was devoted to the reading and amendment of the text of the Board's annual report.

On motion at 12 noon the Board adjourned.

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