

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board at 11:30 A. M. on Tuesday, November 14, 1916,

PRESENT:

Mr. Warburg, presiding, Mr. Hamlin,
Mr. Delano, Mr. Willis, Secretary.

An application from the Federal Reserve Agent at Philadelphia, that \$3,000,000 in Federal Reserve notes be forwarded by the Comptroller of the Currency to the Assistant Treasurer at Philadelphia to be held for release to the Federal Reserve Agent, duly approved by the Committee on Issue and Redemption, was presented and approved by the Executive Committee.

At 11:35 A. M. the Committee adjourned.

A. P. Willis
Secretary.

APPROVED:

Carroll Warburg
Chairman.