At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor at 11:30 A. M. on Saturday, November 4, 1916,

PRESENT:

Governor Harding, presiding, Mr. Delano,
Mr. Warburg, Mr. Willis, Secretary.

Requests for notes, duly recommended by the Committee on Issue and Redemption, were presented and approved as follows:-

Federal Reserve Bank of New York. \$5,000,000 in notes of the \$5 denomination.

Federal Reserve Bank of St. Louis.

\$2,020,000 in notes of the following denominations.

\$900,000 in 5's 320,000 in 10's 800,000 in 20's

The Secretary presented a letter to Assistant

Secretary Malburn, requesting that he cause to be shipped to the Subtreasury at Philadelphia, subject to the order of the Comptroller of the Currency, notes of the Federal Reserve Bank of Philadelphia to be delivered upon order of the Board to the Federal Reserve Agent at Philadelphia, amounting to \$3,000,000 in the following denominations:

\$400,000 in 5's 1,320,000 in 10's 1,280,000 in 20's

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This letter was approved.

At 11:40 A. M. the Committee adjourned.

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APPROVED:

Chairman.

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