

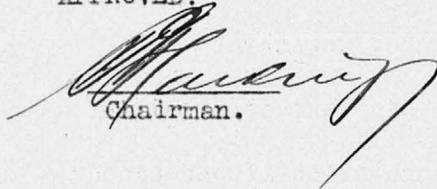
At a regular meeting of the Federal Reserve Board held in the office of the Governor at 4 P. M. on Tuesday, October 24, 1916.

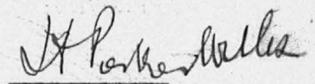
PRESENT:

Governor Harding, presiding, Mr. Delano,
Mr. Warburg, Mr. Williams,
Mr. Willis, Secretary.

The Secretary of the Board read the minutes of the meeting of the Board's committee on the Clayton Act held at 10:30 A. M. on Tuesday, October 24. On motion the minutes of the committee were approved and the action therein taken duly ratified. Mr. Williams was recorded as not voting on the cases of W. R. Dowes, Evanston, Illinois, C. T. Jaffray, Minneapolis, Harry Gray, Pasadena, and R. D. Robbins, Suisun, California. On motion at 4:08 P. M. the Board adjourned.

APPROVED:


Chairman.


Secretary.