

At a special meeting of the Federal Reserve Board held in the office of the Board at 2:30 P. M. on Thursday, October 5, 1916,

PRESENT:

Governor Harding, presiding, Mr. Miller,
Mr. Delano, Mr. Warburg,
Mr. Hamlin, Mr. Willis, Secretary.
Mr. H. R. Dulany, of Counsel.

The Board first heard the testimony of Mr. W. J. Chapman of Baltimore, a director in the Continental Trust Company, the National Bank of Commerce, and the Park Bank, all of that city.

Mr. C. W. Warden of Washington, appeared in behalf of several directors in common of the Continental Trust Company and the American National Bank, both of Washington.

Mr. Warden having withdrawn, the Board proceeded to executive consideration of the applications before it, with the following results:-

On motion it was voted that the application of Mr. W. J. Chapman as to the Park Bank and the National Bank of Commerce of Baltimore be granted.

On motion it was voted that the application of Mr. Alexander Wolfe as to the Second National Bank and the Bank of Commerce & Savings, both of Washington, be granted.

On motion it was voted that the application of Mr. A. S. Gatley as to the Lincoln National Bank and the Bank of Commerce & Savings, both of Washington, be granted.

On motion it was voted that the application of Mr. Stanley Field as to the National City Bank and the Illinois Trust & Savings Bank be granted.

On motion it was voted that the application of Mr. J. J. Sullivan on behalf of himself, Mr. E. D. Sullivan and Mr. Louis Black as to the Central National Bank and the Superior Savings & Trust Company, both of Cleveland, be granted.

On motion it was voted that the application of Mr. W. B. Hurst as to the Citizens National Bank and the Mercantile Trust Company, both of Baltimore, be granted, it being understood that the Comptroller of the Currency, who was absent from the meeting, might record his vote.

On motion it was voted that the application of Mr. Lawrason Riggs as to the Merchants & Mechanics National

Bank and the Mercantile Trust Company, both of Baltimore, be granted, Mr. Miller not voting.

On motion it was voted that the application of Mr. C. W. Warden on behalf of certain directors as to the American National Bank and the Continental Trust Company of Washington, be denied.

On motion it was voted that the application of Mr. C. L. Hurlburt as to the Corn Exchange Bank and the Illinois Trust & Savings Bank of Chicago, be denied.

On motion it was voted that the application of Mr. Frank Billings as to the Bank of Commerce and the Superior Savings & Trust Company of Cleveland, be denied.

On motion it was voted that the application of Mr. Charles E. Chase as to the Hartford-Aetna National Bank and the Connecticut Savings & Trust Company, be denied.

On motion it was voted that the application of Mr. W. J. Flather as to the Riggs National Bank and the American Security & Trust Company be laid on the table.

On motion it was voted that the application of Mr. W. B. Gourley as to the First National Bank and the Hamilton Trust Company of Paterson, New Jersey, be laid on the table.

On motion it was voted that the application of Mr. Frank B. Noyes as to the American Security & Trust Company and the Federal National Bank of Washington, be laid on the table.

The Governor of the Board directed the Committee on the Clayton Act to report to the Board those cases that are clear and involve no controversy at a meeting of the Board to be held on Friday.

The question of the notification of applicants and the announcement of the result of the action taken was referred to the Executive Committee with power to act.

On motion at 4:15 P. M. the Board adjourned.

APPROVED:

[Signature]
Chairman.

[Signature]
Secretary.