

At a meeting of the Federal Reserve Board held in the office of the Board at 11:10 A. M. Monday, September 11, 1916,

PRESENT:

Governor Harding, presiding, Mr. Warburg,
Mr. Hamlin, Mr. Williams, Mr. Miller,
Mr. Allen, Secretary,

The minutes of the meeting of the Board on September 8th, and of the Executive Committee of the Board on Saturday, September 9th, were approved, the action taken by the Executive Committee being ratified by the Board.

Mr. Miller, for the Committee on Audit and Examination submitted a report approving salaries recommended for National bank examiners by the Comptroller of the Currency as follows:-

1. That the appointment of T. J. Goodwyn as National Bank Examiner in the First Federal Reserve District, vice Examiner Keller, deceased, at a salary of \$2,400, be approved.
2. That the appointment of G. B. Wilkinson as National Bank Examiner in the Second Federal Reserve District, vice Examiner McFall,

deceased, at a salary of \$2,400 per annum, be approved.

3. That the appointment of M. M. Prentis as National bank examiner in the Fifth Federal Reserve District, vice Examiner K. B. Cecil, transferred to the Third Federal Reserve District, at a salary of \$2,400 per annum, be approved.

4. That the appointment of T. M. Williams as National Bank Examiner in the Tenth Federal Reserve District, vice Paul S. Woods, resigned, at a salary of \$3,000 per annum, be approved.

5. That the appointment of P. C. Berg as National bank examiner in the Federal Reserve District, at a salary of \$3,000 per annum from September 5, 1916, be approved.

A letter from the Commercial National Bank of Muskogee, Oklahoma, was presented, calling attention to the fact that Class B Director L. A. Wilson of the Federal Reserve Bank of Kansas City is no longer a resident of Oklahoma. Governor Harding, for the Executive Committee, recommended that a letter be written to Mr. Wilson calling attention to the situation and this was approved by the Board.

A request for \$1,500,000 in Federal

reserve notes from the Federal Reserve Agent at Richmond was approved, the notes being in the following denominations:-

\$500,000.	in fives,
520,000.	in tens,
480,000.	in twenties,
<u> \$1,500,000.</u>	Total

Mr. Miller Chairman of the Committee on Bulletin, reported upon the complaints made because of the printing in the New York Times of reports of Federal Reserve Agents on business conditions before the release of the Bulletin in Washington, recommending that Agents be instructed that their reports may be released to newspapers in their own districts only for publication in afternoon papers on October 2d, and alternating thereafter between afternoon and morning papers, on the second day of each month, other matter in the Bulletin to be made public in Washington. This report was approved.

The following applications for stock were approved:-

APPLICATIONS FOR STOCK.

<u>DISTRICT No. 3.</u>	Shares.	
First National Bank, Elysburg, Pa.	18	18
<u>DISTRICT No. 5.</u>		
First National Bank, Williamsburg, Va.	24	24
<u>DISTRICT NO. 8.</u>		
First National Bank, Holly Springs, Miss.		30
<u>DISTRICT No. 9.</u>		
First National Bank, Gladstone, Mich.	35	
First National Bank, Poplar, Mont.	18	53
Total		<u>125</u>

APPLICATIONS FOR SURRENDER OF STOCK.

<u>DISTRICT No. 6.</u>	Shares.	
First National Bank, Columbia, Ala.	20	20
<u>DISTRICT No. 10.</u>		
National Bk. of Wilber, Wilber, Nebr.	30	30
Total		<u>52</u>

A memorandum from Mr. H. R. Dulany, Jr.,
in charge of Clayton Act work, forwarded to the
Governor of the Board by Counsel, requesting that

an additional stenographer be assigned to Counsel's office, was referred to the Committee on Organization, Expenditures, and Staff.

At 11:30 A. M. the Board adjourned to meet at 10:00 A. M. Tuesday, September 12, 1916.

Shuman Allen
Secretary.

APPROVED:

Harvey
Chairman.