

A conference on the administration of the Clayton Act, as amended, was held by the Federal Reserve Board with Federal Reserve Agents, who had been summoned to Washington, Thursday, August 31, 1916, at 10:10 A. M.

PRESENT:

Governor Harding, presiding, Mr. Delano,
Mr. Warburg, Mr. Hamlin,
Mr. Miller, Mr. Williams,

Mr. Allen, Secretary, also

Mr. Elliott, Mr. Harrison, & Mr. Dulany,
(of Counsel's office)

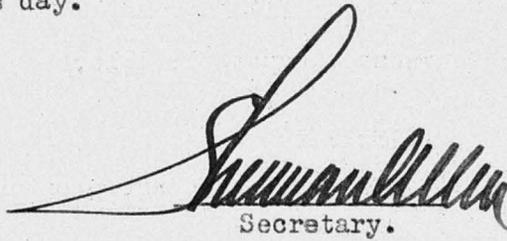
together with the following Agents,

Mr. Frederic H. Curtiss,
Mr. Pierre Jay,
Mr. Richard L. Austin,
Mr. D. C. Wills,
Mr. Caldwell Hardy,

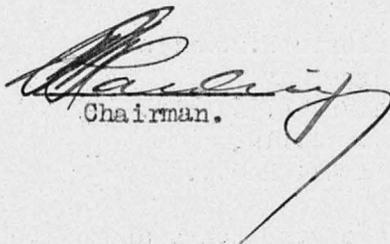
There was extended discussion of the procedure to be adopted by the Board in the administration of the Clayton Act, at the conclusion of which it was suggested that the Agents present

hold a meeting by themselves for the examination of pending applications.

At 12:15 the Conference adjourned to meet at 3:00 P. M. this day.


Secretary.

APPROVED:


Chairman.